

Bank Dhofar Morning Market Update



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Global Update

Stocks in Asia moved higher after a morning briefing by Chinese officials showed the government remains determined to boost share prices. China's benchmark CSI 300 Index rose as much as 1.8%, hitting its highest level in almost three weeks before pairing some of its gains, while Hong Kong shares also jumped. The MSCI Asia Pacific index was slightly higher. The gains came after a briefing hosted by China's securities regulator, which said insurers and mutual funds in the country should increase their investments in the stock market. The move helped improve the mood among Chinese investors, after a tariff threat from US President Donald Trump earlier this week weighed on sentiment. Yields on 10 year Treasuries were little changed at around 4.60%. The dollar was higher against most currencies in Asia. The S&P 500 came close to an all-time high on Wednesday, after a three-day rally that has been fueled in part by Trump's moves to boost spending on artificial intelligence. Earlier this week, the president unveiled a joint venture with SoftBank Group Corp., OpenAI, and Oracle Corp. that could spend billions of AI infrastructure. South Korea's economy continued to sputter in the last quarter, with gross domestic product growth missing estimates. The nation plans to issue up to 20 trillion won (\$13.9 billion) in special bonds from Thursday, dusting off a tool last used 21 years ago to help stabilize its currency. Oil edged lower after an industry report pointed to the first gain in US crude stockpiles since mid-November. West Texas Intermediate crude fell 0.3% to \$75.25 a barrel. Gold held near the highest level since October at \$2,752.18 an ounce. British pound/dollar: 1.2316 dollars per British pound. Today the British pound lost 0.32% vs. the dollar, snaps a two session winning streak. Off 17.20% since the pre-Brexit vote level of 1.49 on Thursday, June 23, 2016. Year-to-date the British pound is down 1.58% vs the dollar. Up 1.22% from its 52-week low of 1.2167 hit Friday, Jan. 17, 2025.



Source: Reuters, Bloomberg

Currencies				Rates		
	Open	High	Low		08-00 GST	Previous Day Close
EURUSD	1.0409	1.0418	1.0397	O/N SOFR	4.290	4.290
GBPUSD	1.2316	1.2324	1.2302	1 month SOFR	4.305	4.302
USDJPY	156.53	156.6000	156.29	3 month SOFR	4.297	4.290
USDINR	86.47	86.52	86.38	6 months SOFR	4.262	4.252
USDCNY	7.2767	7.2814	7.2719	12 month SOFR	4.207	4.195
USDCHF	0.9069	0.9071	0.9057	3 years IRS	4.127	4.127

AUDUSD	0.6274	0.6282	0.6267	5 years IRS	4.123	4.123
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The euro was little changed at \$1.0405. The Japanese yen was little changed at 156.52 per dollar. The offshore yuan was little changed at 7.2827 per dollar. The British pound was little changed at \$1.2310. The Australian dollar was little changed at \$0.6272. The dollar consolidated with major currencies in a tight range as market remained alert to US President Donald Trump's tariff plans. The Bloomberg Dollar Spot Index held little changed after Trump's interview with Fox News offered no news on his tariff plans. AUD/USD steady at 0.6271.

The yield on 10-year Treasuries was little changed at 4.60%. Japan's 10-year yield was unchanged at 1.195%. Australia's 10-year yield advanced one basis point to 4.47%. The Bank of Japan is on track to raise interest rates to the highest level since 2008 on Friday, as the central bank makes steady progress toward normalization just as the Federal Reserve and the European Central Bank start to mull a pause in their easing cycles. S&P 500 futures were little changed as of 12:09 p.m. Tokyo time. Hong Kong's Hang Seng rose 0.4%. The Shanghai Composite rose 1.3%. Euro Stoxx 50 futures fell 0.2%.

	Current Levels
CBO Repo Rate	5
O/N OMIBOR	4.25
*Bank Deposit Rates for 1 years	4.25
Bank Deposit Rates for 5 years	4.00

*Amount>500k OMR

Calendar			
Key Data Watch	Time (GST)	Expected	Prior
US Initial Jobless Claims	17:30	210K	201K
RU Gold and Forex Reserve	17:00	-	\$609.5b

Global Markets			
	Level	1-Day Change (%)	YTD (%)
S&P 500	6086	0.614	3.48
Euro Stoxx 600	528	0.392	4.02
ShanghaiComposite Index	3247	1.023	-3.14
MSX-30	4619	0.130	0.92
NIFTY-50	23184	0.125	-1.95
Brent Crude (\$/bbl)	78.73	-0.342	5.48
Gold (\$/oz.)	2753	-0.116	4.91
		0.084	
DXY	108		-0.21
Silver(\$/oz.)	31	-0.670	5.95

For any Treasury related requirement, please contact:

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