



بنك ظفار
BankDhofar



New Construction / Under Construction



Personal Details

- ID Card
- Passport copy with resident visa and resident card (for expatriate)



In case of joint application

- Birth certificate if loan is jointly availed with parents/children/sibling
- Marriage certificate



Employment Details

- Salary certificate (clearly indicating basic salary and allowances)
- Pay slip (3 months) required if net salary cannot be determined
- 6 months bank statement (if not banking with BankDhofar)
- A salary transfer letter, the letter should include basic salary and allowances, job title, date of joining, account no. with Bank Dhofar, end of service benefit, if any and promise to continue depositing the salary to the mentioned account no. until a no objection letter is provided by Bank Dhofar.



Liabilities Details

- Liability letter(s) from bank and or financial institution (No Objection letter/ Outstanding letter)



Valuation Report Details

- Krooki
- Mulkiya
- Building Permit
- Original property valuation report from Bank's approved valuers
- Undertaking from the consultant to supervision the complete project
- Construction agreement including quotation, payment schedule signed by contractor, consultant and customer, agreement should contain delay penalties and a deduction of 5% from each payment (Retention), period of the construction.



Contractor Details

- Contractor authorized signatories
- Valid Oman Chamber of Commerce & Industry Certificate
- Oman Ministry of Commerce & Industry Commercial Registration Certificate

Note:

- In some cases an existing paid off loan might appear in the CBO credit check report and you will require to obtain a no objection certificate from the financial institution that had granted the facility showing that the facility no longer exists
- If you have liabilities with financial companies and or your employer they will be counted towards your DBR (Debt Barden Ratio) calculation
- Loans with a requirement for a medical checkup will be processed after obtaining the medical report and a confirmation from the Bank's insurance company on the insurance premium.

Fees & Other charges

The following fees are applicable to all housing loans:

- A processing fee.
- A Mortgage fee payable to the Ministry of Housing of 0.5% of the loan amount.
- Valuation fees.
- Medical checkup fees, if require



Purchase of Land / House/ Apartment



Personal Details

- ID Card
- Passport copy with resident visa and resident card (for expatriate)



In case of joint application

- Birth certificate if loan is jointly availed with parents/children/sibling
- Marriage certificate



Employment Details

- Salary certificate (clearly indicating basic salary and allowances)
- Pay slip (3 months) required if net salary cannot be determined
- 6 months bank statement (if not banking with BankDhofar)
- A salary transfer letter, the letter should include basic salary and allowances, job title, date of joining, account no. with Bank Dhofar, end of service benefit, if any and promise to continue depositing the salary to the mentioned account no. until a no objection letter is provided by Bank Dhofar.



Liabilities Details

- Liability letter(s) from bank and or financial institution (No Objection letter/ Outstanding letter)



Valuation Report Details

- Krooki
- Mulkiya
- Building Permit
- Copy of the seller's ID card
- Copy of the purchase contract as per Bank format
- Original property valuation report from Bank's approved valuers
- Copy of the property completion certificate from the Municipality in case of Purchase of House or Apartment

Note:

1. In some cases an existing paid off loan might appear in the CBO credit check report and you will require to obtain a no objection certificate from the financial institution that had granted the facility showing that the facility no longer exists
2. If you have liabilities with financial companies and or your employer they will be counted towards your DBR (Debt Barden Ratio) calculation
3. Loans with a requirement for a medical checkup will be processed after obtaining the medical report and a confirmation from the Bank's insurance company on the insurance premium.

Fees & Other charges

The following fees are applicable to all housing loans:

1. A processing fee.
2. A Mortgage fee payable to the Ministry of Housing of 0.5% of the loan amount.
3. Valuation fees.
4. Medical checkup fees, if require



Buy-out / Takeover



Personal Details

- ID Card
- Passport copy with resident visa and resident card (for expatriate)



In case of joint application

- Birth certificate if loan is jointly availed with parents/children/sibling
- Marriage certificate



Employment Details

- Salary certificate (clearly indicating basic salary and allowances)
- Pay slip (3 months) required if net salary cannot be determined
- 6 months bank statement (if not banking with BankDhofar)
- A salary transfer letter, the letter should include basic salary and allowances, job title, date of joining, account no. with Bank Dhofar, end of service benefit, if any and promise to continue depositing the salary to the mentioned account no. until a no objection letter is provided by Bank Dhofar.



Liabilities Details

- Liability letter(s) from bank and or financial institution (No Objection letter/ Outstanding letter)



Valuation Report Details

- Krooki
- Mulkiya
- Original property valuation report from Bank's approved valuers
- Property completion certificate from the Municipality (In case buyout of a house or an apartment)

- Note:**
1. In some cases an existing paid off loan might appear in the CBO credit check report and you will require to obtain a no objection certificate from the financial institution that had granted the facility showing that the facility no longer exists
 2. If you have liabilities with financial companies and or your employer they will be counted towards your DBR (Debt Barden Ratio) calculation
 3. Loans with a requirement for a medical checkup will be processed after obtaining the medical report and a confirmation from the Bank's insurance company on the insurance premium.

Fees & Other charges

The following fees are applicable to all housing loans:

1. A processing fee.
2. A Mortgage fee payable to the Ministry of Housing of 0.5% of the loan amount.
3. Valuation fees.
4. Medical checkup fees, if require



بنك ظفار
BankDhofar



Renovation



Personal Details

- ID Card
- Passport copy with resident visa and resident card (for expatriate)



In case of joint application

- Birth certificate if loan is jointly availed with parents/children/sibling
- Marriage certificate



Employment Details

- Salary certificate (clearly indicating basic salary and allowances)
- Pay slip (3 months) required if net salary cannot be determined
- 6 months bank statement (if not banking with BankDhofar)
- A salary transfer letter, the letter should include basic salary and allowances, job title, date of joining, account no. with Bank Dhofar, end of service benefit, if any and promise to continue depositing the salary to the mentioned account no. until a no objection letter is provided by Bank Dhofar.



Liabilities Details

- Liability letter(s) from bank and or financial institution (No Objection letter/ Outstanding letter)



Valuation Report Details

- Krooki
- Mulkiya
- Building Permit
- Property Completion Certificate/Letter
- Original property valuation report from Bank's approved valuers
- Undertaking from the consultant to supervision the complete project
- Construction agreement including quotation, payment schedule signed by contractor, consultant and customer, agreement should contain delay penalties and a deduction of 5% from each payment (Retention), period of the construction.



Contractor Details

- Contractor authorized signatories
- Valid Oman Chamber of Commerce & Industry Certificate
- Oman Ministry of Commerce & Industry Commercial Registration Certificate

Note:

1. In some cases an existing paid off loan might appear in the CBO credit check report and you will require to obtain a no objection certificate from the financial institution that had granted the facility showing that the facility no longer exists
2. If you have liabilities with financial companies and or your employer they will be counted towards your DBR (Debt Barden Ratio) calculation
3. Loans with a requirement for a medical checkup will be processed after obtaining the medical report and a confirmation from the Bank's insurance company on the insurance premium.

Fees & Other charges

The following fees are applicable to all housing loans:

1. A processing fee.
2. A Mortgage fee payable to the Ministry of Housing of 0.5% of the loan amount.
3. Valuation fees.
4. Medical checkup fees, if require



Extension



Personal Details

- ID Card
- Passport copy with resident visa and resident card (for expatriate)



In case of joint application

- Birth certificate if loan is jointly availed with parents/children/sibling
- Marriage certificate



Employment Details

- Salary certificate (clearly indicating basic salary and allowances)
- Pay slip (3 months) required if net salary cannot be determined
- 6 months bank statement (if not banking with BankDhofar)
- A salary transfer letter, the letter should include basic salary and allowances, job title, date of joining, account no. with Bank Dhofar, end of service benefit, if any and promise to continue depositing the salary to the mentioned account no. until a no objection letter is provided by Bank Dhofar.



Liabilities Details

- Liability letter(s) from bank and or financial institution (No Objection letter/ Outstanding letter)



Valuation Report Details

- Krooki
- Mulkiya
- Building Permit
- Property Completion Certificate/Letter
- Original property valuation report from Bank's approved valuers
- Undertaking from the consultant to supervision the complete project
- Extension agreement including quotation, payment schedule signed by contractor, consultant and customer, agreement should contain delay penalties and a deduction of 5% from each payment (Retention)



Contractor Details

- Contractor authorized signatories
- Valid Oman Chamber of Commerce & Industry Certificate
- Oman Ministry of Commerce & Industry Commercial Registration Certificate

Note:

1. In some cases an existing paid off loan might appear in the CBO credit check report and you will require to obtain a no objection certificate from the financial institution that had granted the facility showing that the facility no longer exists
2. If you have liabilities with financial companies and or your employer they will be counted towards your DBR (Debt Barden Ratio) calculation
3. Loans with a requirement for a medical checkup will be processed after obtaining the medical report and a confirmation from the Bank's insurance company on the insurance premium.

Fees & Other charges

The following fees are applicable to all housing loans:

1. A processing fee.
2. A Mortgage fee payable to the Ministry of Housing of 0.5% of the loan amount.
3. Valuation fees.
4. Medical checkup fees, if require