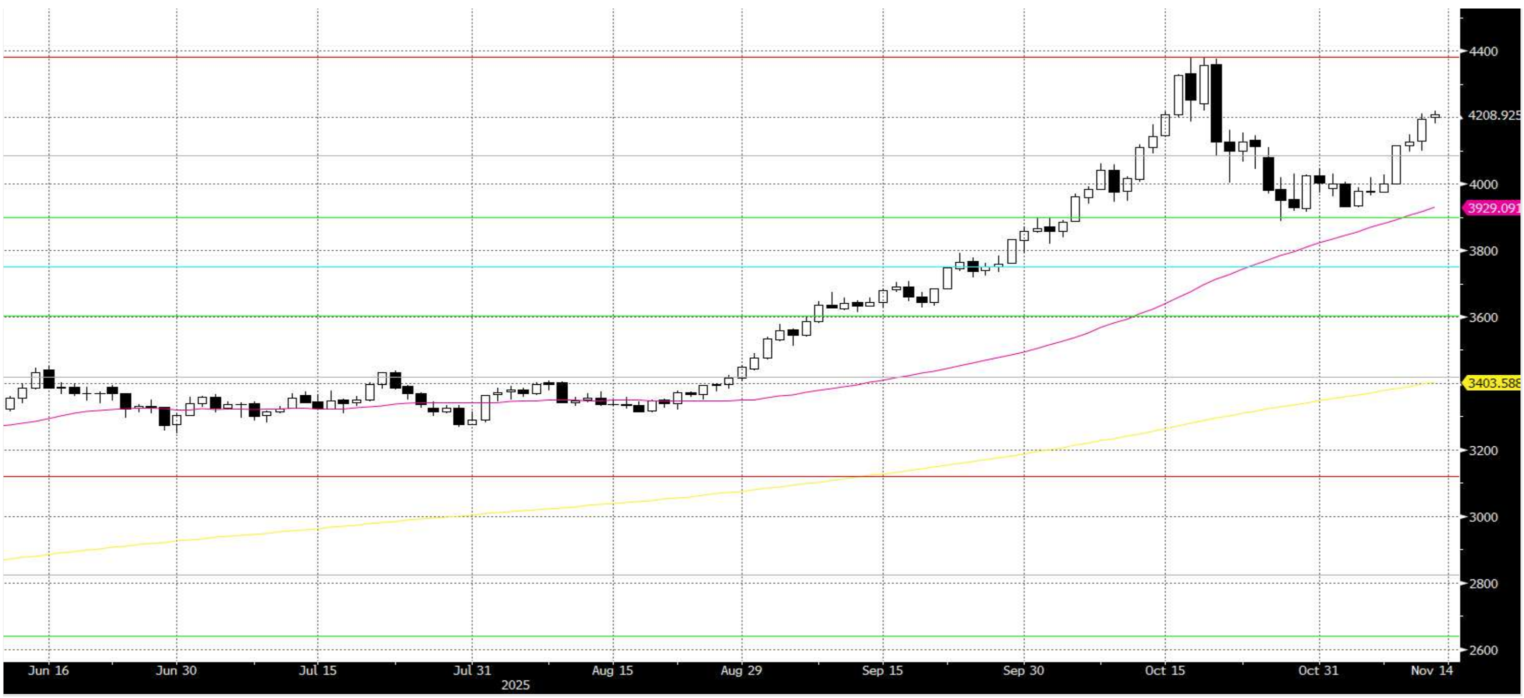
Bank Dhofar Morning Market Update

Date: 13/11/25

Global Update

Asian shares and the MSCI All Country World Index fluctuated between small gains and losses as investors stayed cautious with limited economic data clouding the outlook for the Federal Reserve's policy. Contracts for the S&P 500 Index edged up 0.1% after the underlying gauge rose for four successive days on optimism over a resolution to the shutdown. Trump's signature marked the official conclusion to a 43-day impasse that halted food aid to millions of households, canceled thousands of flights and forced federal workers to go unpaid for more than a month.The government can begin to resume normal operations, with federal workers expected back on the job starting Thursday. It could still take days, or even weeks, for the federal bureaucracy to fully restart and dig out of the backlog after being closed since Oct. 1.
Gold consolidates near three-week highs early Thursday as sellers lurk above the $4,200 level. US Dollar attempts a bounce as the US government is set to reopen, paving the way for data publication. The daily technical setup indicates 'buy-the-dips' trades in Gold whilst above the 21-day SMA.The 14-day Relative Strength Index (RSI) is hold firm near 64, as of writing.The leading indicator, thus, suggests that upside risks remain intact for Gold.Buyers need a daily candlestick closing above the $4,200 mark to accelerate further toward the $4,250 psychological level.Acceptance above the latter will open the door for a retest of the record high at $4,382.Alternatively, any pullback will likely find support at the previous resistance of $4,129, the 23.6% Fibonacci Retracement level of the parabolic rise to the record high that began on August 19.The next downside target is seen at the 21-day Simple Moving Average (SMA) of $4,087, below which the $4,050 psychological level will be challenged.



Source: Reuters, Bloomberg

Currencies				Rates		
	Open	**High**	**Low**		**Last Price**	**Previous Day Close**
EURUSD	1.1593	1.1594	1.1579	**O/N SOFR**	3.950	0.000
GBPUSD	1.3133	1.3134	1.3111	**1 month SOFR**	3.948	3.948
USDJPY	154.79	155.0100	154.63	**3 month SOFR**	3.841	3.841

USDINR	88.66	88.70	88.66
USDCNY	7.1118	7.1135	7.1025
USDCHF	0.7977	0.7989	0.7975
AUDUSD	0.6541	0.6565	0.6533
NZDUSD	0.5669	0.5675	0.5647

JPY was in focus as traders were increasingly skeptical that the country's new government would be able to shore up the currency through direct intervention, as the yen slumped toward levels that previously drew authorities into the market. The yen hovered around 155 to the dollar.The euro was little changed at $1.1588.The Japanese yen was little changed at 154.84 per dollar.The offshore yuan rose 0.1% to 7.1038 per dollar.

6 months SOFR	3.739	3.739
12 month SOFR	3.555	3.555
3 years IRS	3.325	3.324
5 years IRS	3.376	3.375

In the latest comments from a US central bank official, Boston Fed President Susan Collins said she favored holding rates steady amid still-strong growth that could slow or stall progress on cooling inflation. The yield on 10-year Treasuries advanced one basis point to 4.08%.Japan's 10-year yield was unchanged at 1.685%.Australia's 10-year yield advanced four basis points to 4.42%.

	Current Levels
CBO Repo Rate	4.75
O/N OMIBOR	4
*Bank Deposit Rates for 1 years	4.00
Bank Deposit Rates for 5 years	4.00

*Amount>500k OMR

Calendar

Key Data Watch	Time (GST)	Expected	Prior
Initial Jobless Claims	17:30	225k	
Continuing Claims	17:30	1956k	

Global Markets

	Level	1-Day Change (%)	YTD (%)
S&P 500	6851	0.063	16.48
Euro Stoxx 600	584	0.707	15.09
ShanghaiComposite Index	4018	0.445	19.88
MSX-30	5720	0.507	24.98
NIFTY-50	25883	0.026	9.46
Brent Crude ($/bbl)	62.67	-0.064	-12.40
Gold ($/oz.)	4207	0.278	60.30
DXY	100	0.026	-8.26
Silver($/oz.)	54	1.028	86.13

For any Treasury related requirement, please contact:
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