

Unaudited interim condensed financial statements
For the nine-month period ended 30 September 2026

Registered office and principal place of business:

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Bank Al Markazi street
Post Box 1507,Ruwi
Postal Code 112
Sultanate of Oman

CONTENTS OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

	Page
The Board of Director's report	1 to 3
Interim condensed statement of financial position	4
Interim condensed statement of comprehensive income	5
Interim condensed statement of changes in equity	6 to 8
Interim condensed statement of cash flows	9
Notes to the interim condensed financial statements	10 to 57

BANK DHOFAR S.A.O.G.

THE BOARD OF DIRECTORS' REPORT FOR THE NINE MONTHS ENDED

30 September 2026

Dear Shareholders,

On behalf of the Board of Directors of Bank Dhofar S.A.O.G., I am pleased to present Bank's unaudited interim condensed financial statements for the period ended 30 September 2026.

Bank Dhofar SAOG - Financial Highlights

Bank Dhofar continued to make steady progress in executing its strategic priorities during the first nine months of 2026, with a sustained focus on customer-centricity, digital transformation, business growth and operational excellence. Guided by its commitment to delivering superior banking experiences, the Bank continued to invest in enhancing its products, services and delivery capabilities, while strengthening customer relationships across all business segments.

Customer experience and engagement remain at the heart of the Bank's strategy. The Bank continued to demonstrate strong service performance, serving more than 90% of customers visiting its branches within 10 minutes. This achievement reflects the Bank's continued emphasis on service excellence, supported by ongoing improvements in processes, technology and frontline capabilities.

During the year, the Bank further strengthened its customer engagement capabilities by introducing two-way communication through WhatsApp, enabling customers to conveniently express interest in relevant banking products and services, followed by seamless fulfilment journeys. This initiative represents an important step towards more personalized, proactive and convenient customer interactions, bringing banking services closer to customers through their preferred channels.

Digital transformation continued to be a key strategic priority, with several initiatives aimed at enhancing customer convenience, accessibility and service capabilities. The Bank launched an enhanced Corporate Internet Banking platform, offering improved user experience and expanded functionalities to support the evolving transaction banking needs of its corporate customers. It also introduced a dedicated merchant portal for its acquiring customers, providing greater visibility and convenience in managing merchant transactions. In parallel, the Bank continued to advance its next-generation mobile banking platform, designed to deliver significantly enhanced digital experience through intuitive journeys and an expanded range of banking services.

As part of its commitment to offering best-in-class products and services, the Bank also initiated a comprehensive re-carding program to transition its debit and credit card portfolio to Mastercard. The program aims to provide customers with enhanced card propositions, improved security and access to a wider range of lifestyle and payment benefits, further strengthening the Bank's retail banking offering.

Supporting the growth of Small and Medium Enterprises (SMEs) remains an important priority, aligned with Oman Vision 2040 and the country's economic diversification objectives. Through its dedicated Numo proposition, the Bank continued to enhance its range of products and services tailored to the needs of SMEs. Key initiatives included the introduction of POS Financing to improve access to working capital, the establishment of dedicated SME service desks, and the strengthening of its Relationship Manager model to provide more personalized support. The Bank also launched the Numo SME Development Program, aimed at enhancing the financial, managerial and governance capabilities of local enterprises. Collectively, these initiatives reinforce Bank Dhofar's commitment to supporting entrepreneurship and enabling the sustainable growth of Omani businesses.

The Bank's continued strategic transformation and commitment to excellence received significant recognition at both regional and international levels. Bank Dhofar was honored with the prestigious Bank of the Year – Oman 2026 award at TAS Business Awards, recognizing its expanding market presence, customer-centric strategy and continued investment in banking innovation. The award reflects the Bank's continued efforts to redefine banking experiences through innovative digital solutions, an expanding distribution network and a strong commitment to making banking services more accessible and inclusive.

Further reinforcing its retail banking leadership, the Bank was awarded Domestic Retail Bank of the Year – Oman at the Asian Banking & Finance Retail Banking Awards 2026. The recognition acknowledges the successful transformation of its retail banking franchise through a strategy centered on four key pillars: distribution expansion, service excellence, strategic partnerships and digital enablement.

The Bank was also recognized as Best Trade Finance Bank Oman 2025 at the Global Banking & Finance Awards, celebrating its excellence, innovation and leadership in providing trade finance solutions to businesses across Oman. This recognition reflects the Bank's continued investment in advanced trade finance capabilities, digital platforms and customer-focused solutions that simplify international trade, enhance operational efficiency and support the evolving requirements of corporate customers.

These prestigious recognitions are a testament to the Bank's sustained investments in strengthening its franchise, enhancing customer propositions and delivering innovative banking solutions across its retail and corporate businesses.

Execution excellence continued to underpin the Bank's strategic agenda, with a strong emphasis on customer acquisition, relationship deepening, digital adoption and productivity improvements across business lines. The Bank remained focused on translating its strategic investments into tangible customer and business outcomes, supported by closer collaboration across business and support functions, disciplined performance management, and continuous process improvements.

Looking ahead, Bank Dhofar remains committed to building on the progress achieved during the first nine months of 2026. With a clear focus on disciplined execution, customer engagement, innovation and sustainable growth, the Bank will continue to strengthen its competitive position and deliver long-term value to its customers, shareholders and the broader Omani economy.

Operating income increased by 13.00% to ﷼ 142.84 million for the nine-month period ended 30 September 2026, compared with ﷼ 126.40 million reported during the corresponding period of 2025. This growth reflects the Bank's continued focus on expanding customer relationships and strengthening core banking activities.

Net interest income and income from Islamic financing activities increased by 7.61% to ﷼ 95.87 million, compared with ﷼ 89.09 million recorded during the corresponding period of 2025. Non-funded income continued its positive trajectory, with fees and other operating income increasing by 25.87% to ﷼ 46.97 million, compared with ﷼ 37.31 million in the corresponding period last year. The Bank reported an operating profit before expected credit losses of ﷼ 78.39 million, representing an increase of 19.01% from ﷼ 65.87 million achieved during the same period in 2025, reflecting the strength of its underlying business performance.

Net profit for the nine-month period reached ﷼ 38.85 million, an increase of 7.86% compared with ﷼ 36.02 million reported during the corresponding period of 2025.

Total operating expenses increased by 6.46% to ﷼ 64.45 million, compared with ﷼ 60.54 million in the prior-year period. Despite inflationary pressures and ongoing investments in strategic initiatives, the Bank continued to improve operational efficiency, resulting in a reduction in the cost-to-income ratio to 45.12%, compared with 47.89% for the same period of 2025.

Expected credit losses (net of recoveries) amounted to ﷼ 33.09 million during the period, compared with ﷼ 24.53 million reported in the corresponding period last year. The Bank continues to maintain a prudent approach towards risk management and portfolio quality.

The Bank's balance sheet remained resilient, with net loans and advances, including Islamic financing receivables, reaching ﷼ 4.69 billion as at 30 September 2026, representing a year-on-year growth of 10.43% compared with ﷼ 4.24 billion as at 30 September 2025 and an increase of 12.22% from ﷼ 4.18 billion as of 31 December 2025.

Customer deposits, including Islamic deposits, increased to ﷼ 4.72 billion as at 30 September 2026, reflecting a healthy increase of 19.04% from ﷼ 3.96 billion as at 30 September 2025 and an increase of 14.60% compared with ﷼ 4.12 billion as at 31 December 2025. This growth underscores the confidence placed by customers in the Bank and the strength of its franchise.

Earnings per share for the nine-month period improved to Baiza 9.8 compared with Baiza 8.8 for the corresponding period of 2025, in line with the Bank's stronger profitability performance.

Dhofar Islamic - Financial Performance Highlights

Dhofar Islamic reported a positive growth in earning assets, financing, deposits and operating profit over the nine months of year 2026. net financing portfolio has grown to ﷼ 941.22 million as at 30 September 2026 from ﷼ 806.27 million at September 2025, a growth of 16.74%. The total customer deposits reached to ﷼ 1,003.40 million as at 30 September 2026, an increase of 22.12% compared to ﷼ 821.65 million at 30 September 2025. During the quarter, Dhofar Islamic's assigned capital has increased by ﷼ 30 million reaching to ﷼ 100 million as at 30 September 2026.

The gross investment portfolio declined marginally by 5.21%, from ﷼ 171.68 million as at 30 September 2025 to ﷼ 162.74 million as at 30 September 2026. Total assets grew by 18.25%, increasing to ﷼ 1,218.09 million at 30 September 2026 from ﷼ 1,030.06 million at 30 September 2025.

Dhofar Islamic income from Financing, Placement and Investment increased by 7.19% to ﷼ 42.06 million for the period ended September 2026 from ﷼ 39.24 million reported during the same period last year. The net Profit income (after cost of funds) increased by 5.45% year-on-year reaching ﷼ 17.60 million during nine-months period ending September 2026, against ﷼ 16.69 million at September 2025.

Dhofar Islamic's total operating income for the period ending September 2026 reached ≏ 26.08 million, compared to ≏ 21.80 million in September 2025, reflecting an increase of 19.63%. The growth was primarily driven by a gain of ≏ 2.37 million from the disposal of equity instruments designated at FVOCI, which was recognized in Other Comprehensive Income in accordance with IFRS requirements. Administrative expenses increased by 6.62% to ≏ 10.95 million, compared to ≏ 10.27 million during the corresponding period last year. Dhofar Islamic recorded a year-to-date operating profit (before ECL) of ≏ 15.13 million, representing a 31.34% increase over ≏ 11.52 million reported in the same period of 2025. The cost-to-income ratio continued to improve, declining to 41.99% as at September 2026 from 47.11% in the corresponding period of the previous year.

Dhofar Islamic reported a profit before tax of ≏ 6.07 million for the nine months period ended 30 September 2026, compared to ≏ 2.75 million in the corresponding period of 2025, representing a growth of 120.73% despite the higher ECL charge which stood at ≏ 9.07 million for September 2026, compared to ≏ 8.77 million during the same period last year.

Sustainability

During the third quarter of 2026, BankDhofar continued to advance its sustainability agenda in alignment with Oman Vision 2040 and the evolving requirements of the Central Bank of Oman. The Bank made further progress in developing its Sustainable Finance Framework and ESG Risk Integration Framework, strengthening the integration of sustainability considerations into financing, investment, and risk management practices. Efforts also continued to enhance climate-related reporting readiness through the development of the Bank's greenhouse gas inventory, while sustainability awareness and stakeholder engagement initiatives remained a key focus. These initiatives reinforce BankDhofar's commitment to responsible growth, regulatory alignment, risk resilience, and the creation of long-term value for its stakeholders.

Recognitions and Awards

Bank Dhofar's unwavering commitment to innovation, customer-centricity, and service excellence continues to strengthen its position as one of Oman's leading financial institutions. Through its comprehensive retail, corporate, and investment banking solutions, the Bank consistently delivers value to customers while adapting to evolving market needs. In recognition of these efforts, Bank Dhofar received several distinguished awards and accolades during 2025 and 2026, highlighting its leadership in trade finance, digital transformation, and product innovation. Notable recognition include:

- Excellence in Women's Banking Product Innovation Award - 15th Annual Al Mara Conference & Awards 2026.
- The Enterprise Banking Platform Award - New Age Banking Summit
- Citi's 2025 USD Dollar Payments Straight Through Processing (STP) Excellence Award.
- Bank of the Year – Oman 2026 at the TAS Oman Business Awards.
- Excellence in Digital Transformation in Financial Services Award 2026.
- Best Place to Work 2026 Award by the UK-based Best Places to Work organization.
- Customer Experience Leader of the Year – Banking Sector award.

Acknowledgment

On Behalf of the Board, I would like to express my profound appreciation to all stakeholders involved for their patronage and confidence they have reposed in the Bank's Board of Directors and Executive Management., I would like to express my gratitude to Dhofar Islamic' s Sharia Supervisory Board for their contribution to the Sharia compliance. I express my gratitude to the Management and Staff for their unwavering and invaluable assistance in guiding the bank towards accomplishing its goals.

The Central Bank of Oman and the Financial Services Authority are also acknowledged by the Board of Directors for their persistent support and direction of Oman's banking and financial industry.

Finally, the Bank's Board of Directors and all of its employees would like to sincerely thank His Majesty Sultan Haitham Bin Tariq for his unwavering support of the economy, which cleared the path for a long-term, sustainable recovery.

Eng. Abdul Hafidh Salim Rajab Al-Ojaili
Chairman

INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

	Notes	Unaudited 30-Sep-2026 ﷼'000	Unaudited 30-Sep-2025 ﷼'000	Audited 31-Dec-2025 ﷼'000
Assets				
Cash and balances with Central Bank of Oman	5	**247,012**	154,195	179,798
Investment securities	8	**789,118**	723,261	713,757
Loans, advances, and financing to banks	6	**429,554**	125,951	212,066
Loans, advances, and financing to customers (conventional)	7 (a)	**3,745,604**	3,437,803	3,344,653
Islamic financing receivables	7 (b)	**941,216**	806,272	831,895
Other assets		**146,182**	89,835	79,141
Deferred tax assets		**-**	474	-
Property and equipment	10	**15,112**	14,112	15,013
Intangible assets	9	**15,768**	13,876	14,428
Total assets		**6,329,566**	5,365,779	5,390,751
Liabilities				
Due to banks	11	**522,396**	471,853	268,377
Deposits from customers (conventional)	12	**3,714,520**	3,141,645	3,249,572
Islamic customers deposits	12	**1,003,396**	821,646	867,257
Sukuk issuance		**5,000**	-	-
Other liabilities		**170,519**	134,255	119,238
Deferred tax liabilities		**440**	-	448
Tax liabilities		**13,913**	12,193	13,435
Employee benefit obligations		**1,953**	2,020	1,875
Subordinated loans	13	**102,393**	31,754	100,905
Total liabilities		**5,534,530**	4,615,366	4,621,107
Shareholders' equity				
Share capital	14	**303,980**	303,980	303,980
Share premium		**95,656**	95,656	95,656
Legal reserve		**81,297**	76,192	81,297
Special reserve		**16,988**	16,988	16,988
Special reserve –restructured loans		**1,281**	1,281	1,281
Special impairment reserve		**12,184**	12,184	12,184
Special revaluation reserve - investment		**(709)**	(709)	(709)
Investment revaluation reserve		**17,000**	785	5,934
Subordinated loan reserve		**6,200**	-	6,200
Cash flow hedge reserve		**2**	25	53
Retained earnings		**105,657**	88,531	91,280
Total equity attributable to the equity holders of the Bank		**639,536**	594,913	614,144
Perpetual Tier 1 Capital Securities		**155,500**	155,500	155,500
Total equity		**795,036**	750,413	769,644
Total liabilities and equity		**6,329,566**	5,365,779	5,390,751
Contingent liabilities and commitments	20	**1,016,871**	825,289	863,145
Net assets per share (﷼)	15	**0.210**	0.196	0.202

The interim condensed financial statements including notes and other explanatory information on pages 10 to 57 were approved by the Board of Directors and signed on their behalf by:

Eng. Abdul Hafidh Salim Rajab Al- Ojaili
Chairman

K. Gopakumar
Acting Chief Executive Officer

INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

	Notes	**Unaudited 9 months 30-Sep-2026 RO'000**	Unaudited 9 months 30-Sep-2025 RO'000	**Unaudited 3 months 30-Sep-2026 RO'000**	Unaudited 3 months 30-Sep-2025 RO'000
Interest income	**16**	**193,178**	178,004	**70,387**	59,993
Interest expense	**17**	**(115,001)**	(105,897)	**(41,947)**	(36,724)
Net interest income		**78,177**	72,107	**28,440**	23,269
Income from Islamic financing / Investments	**16**	**42,064**	39,244	**14,843**	13,528
Unrestricted investment account holders' share of profit and profit expense	**17**	**(24,372)**	(22,260)	**(8,527)**	(7,641)
Net income from Islamic financing and Investment activities		**17,692**	16,984	**6,316**	5,887
Fees and commission income	**21**	**42,125**	32,967	**14,464**	11,323
Fees and commission expense	**21**	**(11,677)**	(8,728)	**(4,164)**	(3,252)
Net fees and commission income		**30,448**	24,239	**10,300**	8,071
Other operating income		**16,519**	13,074	**3,691**	4,720
Operating income		**142,836**	126,404	**48,747**	41,947
Staff and administrative costs		**(58,986)**	(55,392)	**(19,844)**	(18,149)
Depreciation		**(5,465)**	(5,147)	**(1,849)**	(1,695)
Operating expenses		**(64,451)**	(60,539)	**(21,693)**	(19,844)
Net Impairment loses on financial assets		**(34,026)**	(26,802)	**(13,419)**	(9,064)
Recovery of bad debts written-off		**1,659**	2,644	**461**	735
Bad debts written off		**(722)**	(372)	**(638)**	(16)
Profit from operations after provision		**45,296**	41,335	**13,458**	13,758
Income tax expense		**(6,445)**	(5,315)	**(1,870)**	(1,403)
		38,851	36,020	**11,588**	12,355
Profit for the period					
Other comprehensive income:					
Items that will not be reclassified to Profit and Loss:					
Movement in fair value reserve - FVOCI equity instrument		**13,145**	1,835	**6,649**	4,674
Realised gain / (loss) FVOCI equity instrument		**7,517**	(27)	**(3,609)**	-
Items that are or may be reclassified to profit or loss in subsequent periods:					
Movement in fair value reserve - FVOCI debt Instruments		**(2,079)**	1,555	**(1,368)**	560
Change in fair value of cash flow hedge		**(51)**	(620)	**(11)**	(64)
Other comprehensive income for the period		**18,532**	2,743	**1661**	5,170
Total comprehensive income for the period		**57,383**	38,763	**13,249**	17,525
Earnings per share attributable to equity shareholders of the Bank (basic and diluted) (Rials Omani)	**18**	**0.0098**	0.0088	**0.0038**	0.0027

The accompanying notes on pages 10 to 57 form an integral part of these interim condensed financial statements.

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

	Notes	Share capital	Share premium	Legal reserve	Special reserve	Special reserve restructured loan	Special impairment reserve	Special revaluation reserve	Cash flow hedge reserve	Subordinated loan reserve	Investment revaluation reserve	Retained earnings	Total	Perpetual Tier 1 capital securities	Total equity
		﷼ '000	﷼ '000	﷼ '000	﷼ '000	﷼ '000	﷼ '000	﷼ '000	﷼ '000	﷼ '000	﷼ '000	﷼ '000	﷼ '000	﷼ '000	﷼ '000
Balances as at 1 January 2026		**303,980**	**95,656**	**81,297**	**16,988**	**1,281**	**12,184**	**(709)**	**53**	**6,200**	**5,934**	**91,280**	**614,144**	**155,500**	**769,644**
Profit for the period		-	-	-	-	-	-	-	-	-	-	**38,851**	**38,851**	-	**38,851**
Other comprehensive income for the period:															
Cashflow hedge		-	-	-	-	-	-	-	**(51)**	-	-	-	**(51)**	-	**(51)**
Net changes of fair value reserve															
FVOCI equity instruments		-	-	-	-	-	-	-	-	-	**13,145**	**7,517**	**20,662**	-	**20,662**
FVOCI debt instruments		-	-	-	-	-	-	-	-	-	**(2,079)**	-	**(2,079)**	-	**(2,079)**
Total comprehensive income for the period		-	-	-	-	-	-	-	**(51)**	-	**11,066**	**46,368**	**57,383**	-	**57,383**
Perpetual Tier 1 capital securities:															
Payment towards perpetual additional Tier 1 coupon		-	-	-	-	-	-	-	-	-	-	**(9,192)**	**(9,192)**	-	**(9,192)**
Cash dividend	*14*	-	-	-	-	-	-	-	-	-	-	**(22,799)**	**(22,799)**	-	**(22,799)**
Balances as at 30 September 2026		**303,980**	**95,656**	**81,297**	**16,988**	**1,281**	**12,184**	**(709)**	**2**	**6,200**	**17,000**	**105,657**	**639,536**	**155,500**	**795,036**

The accompanying notes on pages 10 to 57 form an integral part of these interim condensed financial statements.

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026 (CONTINUED)

	Notes	Share capital	Share premium	Legal reserve	Special reserve	Special reserve restructured loan	Special impairment reserve	Special revaluation reserve	Cash flow hedge reserve	Investment revaluation reserve	Retained earnings	Total	Perpetual Tier 1 capital securities	Total equity
		﷼ '000	﷼ '000	﷼ '000	﷼ '000	﷼ '000	﷼ '000	﷼ '000	﷼ '000	﷼ '000	﷼ '000	﷼ '000	﷼ '000	﷼ '000
Balances as at 1 January 2025		299,635	95,656	76,192	16,988	1,281	12,184	(709)	645	(2,605)	85,664	584,931	155,500	740,431
Profit for the period		-	-	-	-	-	-	-	-	-	36,020	36,020	-	36,020
***Other comprehensive income for the period*:**														
Cashflow hedge		-	-	-	-	-	-	-	(620)	-	-	(620)	-	(620)
Net changes of fair value reserve														
FVOCI equity instruments		-	-	-	-	-	-	-	-	1,835	(27)	1,808	-	1,808
FVOCI debt instruments		-	-	-	-	-	-	-	-	1,555	-	1,555	-	1,555
Total comprehensive income for the period		-	-	-	-	-	-	-	(620)	3,390	35,993	38,763	-	38,763
Perpetual Tier 1 capital securities:														
Payment towards perpetual additional Tier 1 coupon		-	-	-	-	-	-	-	-	-	(9,155)	(9,155)	-	(9,155)
Stock dividend	*14*	4,345	-	-	-	-	-	-	-	-	(4,345)	-	-	-
Cash dividend	*14*	-	-	-	-	-	-	-	-	-	(19,626)	(19,626)	-	(19,626)
Balances as at 30 September 2025		303,980	95,656	76,192	16,988	1,281	12,184	(709)	25	785	88,531	594,913	155,500	750,413

The accompanying notes on pages 10 to 57 form an integral part of these interim condensed financial statements.

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026 (CONTINUED)

	Notes	Share capital ﷼'000	Share premium ﷼'000	Legal reserve ﷼'000	Special reserve ﷼'000	Special reserve restructured loan ﷼'000	Special impairment reserve ﷼'000	Special revaluation reserve ﷼'000	Cash flow hedge reserve ﷼'000	Subordinated loan reserve ﷼'000	Investment revaluation reserve ﷼'000	Retained earnings ﷼'000	Total ﷼'000	Perpetual Tier 1 capital securities ﷼'000	Total equity ﷼'000
Balances as at 1 January 2025		299,635	95,656	76,192	16,988	1,281	12,184	(709)	645	-	(2,605)	85,664	584,931	155,500	740,431
Profit for the period		-	-	-	-	-	-	-	-		-	51,051	51,051	-	51,051
Other comprehensive income for the period:															
Net changes of fair value reserve															
FVOCI equity instruments		-	-	-	-	-	-	-	-	-	7,716	-	7,716	-	7,716
Transfer on disposal of FVOCI investment		-	-	-	-	-	-	-	-	-	(422)	422	-	-	-
FVOCI debt instruments		-	-	-	-	-	-	-	-	-	1,245	-	1,245	-	1,245
Change in fair value of cashflow hedge		-	-	-	-	-	-	-	(592)	-	-	-	(592)		(592)
Total comprehensive income for the period		-	-	-	-	-	-	-	(592)	-	8,539	51,473	59,420	-	59,420
Transfer to legal reserve		-	-	5,105	-	-	-	-	-	-	-	(5,105)	-	-	-
Transfer to Subordinated reserve		-	-	-	-	-	-	-	-	6,200		(6,200)	-	-	-
Perpetual Tier 1 capital securities:															
Payment towards perpetual additional Tier 1 coupon		-	-	-	-	-	-	-	-	-	-	(10,581)	(10,581)	-	(10,581)
Stock dividend	*14*	4,345	-	-	-	-	-	-	-	-	-	(4,345)	-	-	-
Dividend paid	*14*	-	-	-	-	-	-	-	-	-	-	(19,626)	(19,626)	-	(19,626)
Balances as at 31 December 2025		303,980	95,656	81,297	16,988	1,281	12,184	(709)	53	6,200	5,934	91,280	614,144	155,500	769,644

The accompanying notes on pages 10 to 57 form an integral part of these interim condensed financial statements

INTERIM CONDENSED STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

	Unaudited 30-Sep-2026 ﷼'000	Unaudited 30-Sep-2025 ﷼'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period before taxation	**45,296**	41,335
Adjustment for:		
Depreciation, amortization and impairment	**5,465**	5,147
Net impairment on financial assets and recovery of bad debts written off	**33,089**	24,530
Interest expense on subordinated loans	**4,430**	-
Dividend income	**(5,083)**	(4,430)
End of service provision for the period	**367**	358
(Gain) on disposal of property and equipment	**(6)**	-
Operating profit before operating assets and liabilities changes	**83,558**	66,940
Net increase / (decrease) in:		
Due to banks	**254,019**	33,415
Loans, advances and financing to banks	**(202,334)**	19,633
Loans & advances and financing to customers	**(543,361)**	(334,990)
Other assets	**(65,112)**	(9,302)
Customer deposits	**601,087**	200,430
Other liabilities	**51,281**	23,045
Cash generated from / (used in) operations before tax and end of service benefits	**179,138**	(829)
Tax Paid	**(5,967)**	(4,633)
End of service benefits paid	**(289)**	(220)
Net cash generated from / (used in) operating activities	**172,882**	(5,682)
CASH FLOW FROM INVESTING ACTIVITIES		
Net movement in investment securities	**(64,295)**	(71,386)
Dividend received investment securities	**5,083**	4,430
Sale proceeds of property	**6**	-
Purchase of property, equipment and intangible assets	**(6,904)**	(5,144)
Gain/Proceeds from sale of investments	**7,517**	(27)
Acquisition consideration in cash	**-**	(18,784)
Net cash used in investing activities	**(58,593)**	(90,911)
CASH FLOW FROM FINANCING ACTIVITIES		
Subordinated loan	**-**	31,000
Subordinated loan interest	**(4,430)**	-
Sukuk issuance	**5,000**	-
Dividend paid	**(22,799)**	(19,626)
Payment of AT1 coupon cost	**(9,192)**	(9,155)
Net cash (used in) / generated from financing activities	**(31,421)**	2,219
NET CHANGES IN CASH AND CASH EQUIVALENTS	**82,868**	(94,374)
Cash and cash equivalents at beginning of the year	**305,042**	324,808
Cash and cash equivalents at end of the period	**387,910**	230,434
Cash and cash equivalent comprise of:		
Cash and balances with Central Bank of Oman	**247,012**	154,195
Capital deposit with Central Bank of Oman	**(500)**	(1,000)
Due from banks with a short-term maturity of 3 months or less	**141,398**	77,239
	387,910	230,434

The accompanying notes on pages 10 to 57 form an integral part of these interim condensed financial statements.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

1. LEGAL STATUS AND PRINCIPAL ACTIVITIES

Bank Dhofar SAOG (the "Bank") is incorporated in the Sultanate of Oman as a public joint stock company and is principally engaged in corporate, retail and investment banking activities through a network of 147 branches (30 September 2025: 142 branches) which comprises of 31 Islamic branches (30 September 2025: 30 Islamic branches) and 116 conventional branches (30 September 2025: 112 conventional branches). The Bank's Islamic Banking Window, "Dhofar Islamic" has an allocated capital of ﷼ 100 Million (30 September 2025: ﷼ 70 million) from the core paid up capital of the shareholders. The Bank has a primary listing of its ordinary shares on the Muscat Stock Exchange ("MSX"), and the Bank's Additional Tier I Perpetual Bonds are listed on the Muscat Stock Exchange ("MSX"). The Bank's principal place of business is its Head Office located at Central Business District ("CBD"), Muscat, Sultanate of Oman.

The Bank employed 1,787 employees as of 30 September 2026 (30 September 2025: 1,779 employees).

2 BASIS OF PREPARATION

2.1 Statement of compliance and basis of accounting.

The unaudited interim condensed financial statements for the nine-month period ended 30 September 2026 of the Bank are prepared in accordance with International Accounting Standard (IAS) 34, 'Interim Financial Reporting', applicable regulations of the Central Bank of Oman (CBO) and the disclosure requirements set out in the Rules and Disclosure and Proformas issued by the Financial Services Authority (FSA).

These unaudited interim condensed financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting and should be read in conjunction with the Bank's last annual financial statements as at and for the year ended 31 December 2025 ('the last annual financial statements').

They do not include all the information required for a complete set of IFRS financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Bank's financial position and performance since the last annual financial statements.

2.2 Basis of measurement.

The financial statements have been prepared under the historical cost convention except for derivative financial instruments, financial instruments at fair value through profit or loss (FVTPL) and financial instruments at fair value through other comprehensive income (FVOCI).

2.3 Functional and presentation currency.

The financial statements are presented in Rial Omani ("﷼"), which is the Bank's functional (currency of primary economic environment in which the Bank operates) and presentation currency, rounded to the nearest million unless otherwise stated.

2.4 Use of estimates and judgments.

In preparing these interim condensed financial statements in conformity with IFRSs requires management to make judgements estimates and assumptions that effect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgments made by management in applying the Bank's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements as at and for the year ended 31 December 2025.

3 Standards effective from 1 January 2026.

A number of new or amended standards became applicable for the current reporting period. The Bank did not have to change its accounting policies or make retrospective adjustments as a result of adopting these standards.

4 Standards issued but not yet effective.

A number of new standards and amendments have been issued by the International Accounting Standards Board (IASB) but are not yet mandatory for the period beginning 1January 2026. The Bank is evaluating the impact on future financial statements, if any, on adopting these pronouncements.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

5. Cash and balances with the Central Bank of Oman

	Unaudited 30-Sep-2026 ﷼'000	Unaudited 30-Sep-2025 ﷼'000	Audited 31-Dec-2025 ﷼'000
Cash in hand	**47,659**	48,306	43,497
Balances with the Central Bank of Oman	**199,351**	105,864	134,759
Placements with the Central Bank of Oman	**-**	-	1,540
Cash held by a custodian	**2**	25	2
	247,012	154,195	179,798

As at 30 September 2026 cash and balances with Central bank of Oman includes capital deposit amounting to ﷼ 0.5 million (30 September 2025 - ﷼ 1 million and 31 December 2025 – ﷼ 1 million). This is not available for day-to-day operations of the Bank and cannot be withdrawn without the Central Bank of Oman approval.

6. Loans, advances and financing to banks (at amortised cost)

	Unaudited 30-Sep-2026 ﷼'000	Unaudited 30-Sep-2025 ﷼'000	Audited 31-Dec-2025 ﷼'000
Syndicated loans to other banks	**215,876**	44,823	55,480
Placements with other banks	**196,445**	60,354	133,317
Current clearing accounts	**17,706**	20,837	23,434
	430,027	126,014	212,231
Less: impairment allowance	**(473)**	(63)	(165)
	429,554	125,951	212,066

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

7. Loans, advances and financing to customers (Conventional and Islamic)

(a) Conventional Banking	**Unaudited 30-Sep-2026 ﷼'000**	Unaudited 30-Sep-2025 ﷼'000	Audited 31-Dec-2025 ﷼'000
Loans	**3,523,336**	3,230,950	3,179,143
Overdraft	**170,827**	150,236	143,307
Loans against trust receipts	**164,360**	178,052	137,112
Bills discounted	**50,062**	39,969	44,293
Advances against credit cards	**20,800**	18,320	18,592
Gross Loans, advances and financing to customers	**3,929,385**	3,617,527	3,522,447
Less: Impairment allowance including reserved interest	**(183,781)**	(179,724)	(177,794)
	3,745,604	3,437,803	3,344,653

(b) Islamic Banking Window financing	**Unaudited 30-Sep-2026 ﷼'000**	Unaudited 30-Sep-2025 ﷼'000	Audited 31-Dec-2025 ﷼'000
Housing finance	**294,078**	252,112	262,203
Corporate finance	**657,301**	556,328	573,552
Consumer finance	**31,891**	27,177	29,053
	983,270	835,617	864,808
Less: Impairment allowance	**(42,054)**	(29,345)	(32,913)
	941,216	806,272	831,895

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

7. Loans, advances, and financing to customers *(continued)*

(c) The movement in the allowance for expected credit losses is analysed below:

	Unaudited 30-Sep-2026 ﷼'000	Unaudited 30-Sep-2025 ﷼'000	Audited 31-Dec-2025 ﷼'000
i. Allowance for expected credit losses (Conventional and Islamic)			
1 January	**175,037**	155,805	155,805
ECL on acquired asset	**-**	399	-
Allowance made during the period	**44,865**	33,828	44,406
Released to the profit or loss during the period	**(8,269)**	(9,012)	(13,765)
Memorandum writeback	**843**	-	-
Written off during the period	**(21,841)**	(5,524)	(11,409)
Balance at the end of the period	**190,635**	175,496	175,037
ii. Reserved interest			
1 January	**35,670**	25,211	25,211
Reserved during the period	**16,661**	17,138	22,115
Recoveries to profit or loss during the period	**(11,697)**	(8,028)	(9,329)
Written-off during the period	**(5,434)**	(748)	(2,327)
Balance at the end of the period	**35,200**	33,573	35,670
Total allowance for expected credit losses	**225,835**	209,069	210,707

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

7. Loans, advances and financing to customers; *(continued)*

(c) The movement in the impairment allowance is analysed below; *(continued):*

iii. Comparison of provision held as per IFRS 9 and required as per CBO norms

Disclosure requirements containing the risk classification –wise gross and net amount outstanding, provision required as per CBO norms, allowance made as per IFRS 9, interest recognized as per IFRS 9 and reserve interest required as per CBO are given below based on CBO circular BM 1149.

In accordance with CBO circular BM 1149 Banks should continue to maintain and update the risk classification (i.e. standard, special mention, substandard, etc.) of accounts as per the extant CBO norms, including those on restructuring of loans accounts for regulatory reporting purposes.

As at 30 September 2026

Asset Classification as per CBO Norms	Asset Classification as per IFRS 9	Gross Carrying Amount	Provision required as per CBO Norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held	Net Carrying Amount as per CBO norms*	Net Carrying Amount as per IFRS 9	Interest recognised in P&L as per IFRS 9	Reserve interest as per CBO norms
(1)	(2)	(3)	(4)	(5)	(6) = (4)-(5)-(10)	(7) =(3)-(4)-(10)	(8) = (3)-(5)	(9)	(10)
	Stage 1	4,025,060	43,564	11,301	32,263	3,981,496	4,013,759	-	-
Standard	Stage 2	229,205	5,343	11,218	(5,875)	223,862	217,987	-	-
	Stage 3	-	-	-	-	-	-	-	-
Subtotal		4,254,265	48,907	22,519	26,388	4,205,358	4,231,746	-	-
	Stage 1	2,019	40	82	(42)	1,979	1,937	-	-
Special Mention	Stage 2	405,654	3,851	46,113	(44,207)	399,858	359,541	-	1,945
	Stage 3	-	-	-	-	-	-	-	-
Subtotal		407,673	3,891	46,195	(44,249)	401,837	361,478	-	1,945
	Stage 1	-	-	-	-	-	-	-	-
Substandard	Stage 2	-	-	-	-	-	-	-	-
	Stage 3	11,594	2,790	3,004	(632)	10,935	8,590	-	418
Subtotal		11,594	2,790	3,004	(632)	10,935	8,590	-	418
	Stage 1	-	-	-	-	-	-	-	-
Doubtful	Stage 2	-	-	-	-	-	-	-	-
	Stage 3	17,026	6,372	6,139	(513)	9,908	10,887	-	746
Subtotal		17,026	6,372	6,139	(513)	9,908	10,887	-	746
	Stage 1	-	-	-	-	-	-	-	-
Loss	Stage 2	-	-	-	-	-	-	-	-
	Stage 3	222,097	159,307	112,778	14,438	30,699	109,319	-	32,091
Subtotal		222,097	159,307	112,778	14,438	30,699	109,319	-	32,091
Total loans and advances		4,912,655	221,267	190,635	(4,568)	4,656,188	4,722,020	-	35,200
Other items not covered under CBO circular BM 977 and related instructions	Stage 1	3,227,779	147	2,305	(2,158)	3,227,632	3,225,474	-	-
	Stage 2	285,142	-	3,773	(3,773)	285,142	281,369	-	-
	Stage 3	827	-	244	(244)	827	583	-	-
Subtotal		3,513,748	147	6,322	(6,175)	3,513,601	3,507,426	-	-
	Stage 1	7,254,858	43,751	13,688	30,063	7,211,107	7,241,170	-	-
Total (30	Stage 2	920,001	9,194	61,104	(53,855)	908,862	858,897	-	1,945
September 2026)	Stage 3	251,544	168,469	122,165	13,049	48,820	129,379	-	33,255
	Total	8,426,403	221,414	196,957	(10,743)	8,169,789	8,229,446	-	35,200

* Net of provision and reserve interest as per CBO norms

Other items disclosed above includes outstanding exposure and respective provisions held against due from banks, investments, other assets, loan commitments and financial guarantees.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

7. Loans, advances and financing to customers (*continued*)

(c) The movement in the impairment allowance is analysed below *(continued):*

iii. Comparison of provision held as per IFRS 9 and required as per CBO norms

As at 30 September 2025

Asset Classification as per CBO Norms	Asset Classification as per IFRS 9	Gross Carrying Amount	Provision required as per CBO Norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held (6) = (4)-(5)-(10)	Net Carrying Amount as per CBO norms* (7)=(3)-(4)-(10)	Net Carrying Amount as per IFRS 9 (8) = (3)-(5)	Interest recognised in P&L as per IFRS 9	Reserve interest as per CBO norms
(1)	(2)	(3)	(4)	(5)				(9)	(10)
	Stage 1	3,547,556	45,294	11,232	34,062	3,502,262	3,536,324	-	-
Standard	Stage 2	185,228	1,769	8,215	(6,446)	183,459	177,013	-	-
	Stage 3	-	-	-	-	-	-	-	-
Subtotal		3,732,784	47,063	19,447	27,616	3,685,721	3,713,337	-	-
	Stage 1	-	-	-	-	-	-	-	-
Special Mention	Stage 2	456,046	4,336	59,305	(62,952)	443,727	396,741	-	7,983
	Stage 3	-	-	-	-	-	-	-	-
Subtotal		456,046	4,336	59,305	(62,952)	443,727	396,741	-	7,983
	Stage 1	-	-	-	-	-	-	-	-
Substandard	Stage 2	-	-	-	-	-	-	-	-
	Stage 3	26,221	7,020	10,049	(3,560)	18,670	16,172	-	531
Subtotal		26,221	7,020	10,049	(3,560)	18,670	16,172	-	531
	Stage 1	-	-	-	-	-	-	-	-
Doubtful	Stage 2	-	-	-	-	-	-	-	-
	Stage 3	22,314	8,575	8,101	(211)	13,054	14,213	-	685
Subtotal		22,314	8,575	8,101	(211)	13,054	14,213	-	685
	Stage 1	-	-	-	-	-	-	-	-
Loss	Stage 2	-	-	-	-	-	-	-	-
	Stage 3	168,808	119,573	78,400	16,799	24,861	90,408	-	24,374
Subtotal		168,808	119,573	78,400	16,799	24,861	90,408	-	24,374
Total loans and advances		4,406,173	186,567	175,302	(22,308)	4,186,033	4,230,871	-	33,573
Other items not covered under CBO circular BM 977 and related instructions	Stage 1	2,357,064	147	2,752	(2,605)	2,356,917	2,354,312	-	-
	Stage 2	262,054	-	4,101	(4,101)	262,054	257,953	-	-
	Stage 3	2,943	-	1,445	(1,445)	2,943	1,498	-	-
Subtotal		2,622,061	147	8,298	(8,151)	2,621,914	2,613,763	-	-
Total (30 September 2025)	Stage 1	5,904,620	45,441	13,984	31,457	5,859,179	5,890,636	-	-
	Stage 2	903,328	6,105	71,621	(73,499)	889,240	831,707	-	7,983
	Stage 3	220,286	135,168	97,995	11,583	59,528	122,291	-	25,590
	Total	7,028,234	186,714	183,600	(30,459)	6,807,947	6,844,634	-	33,573

* Net of provision and reserve interest as per CBO norms

Other items disclosed above includes outstanding exposure and respective provisions held against due from banks, investments, other assets, loan commitments and financial guarantees.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

7. Loans, advances and financing to customers *(continued)*

(c) The movement in the impairment allowance is analysed below *(continued):*

iii. Comparison of provision held as per IFRS 9 and required as per CBO norms

As at 31 December 2025

Asset Classification as per CBO Norms	Asset Classification as per IFRS 9	Gross Carrying Amount	Provision required as per CBO Norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held	Net Carrying Amount as per CBO norms*	Net Carrying Amount as per IFRS 9	Interest recognised in P&L as per IFRS 9	Reserve interest as per CBO norms
(1)	(2)	(3)	(4)	(5)	(6) = (4)-(5)-(10)	(7)=(3)-(4)-(10)	(8) = (3)-(5)	(9)	(10)
	Stage 1	3,526,033	41,682	10,473	31,209	3,484,351	3,515,560	-	-
Standard	Stage 2	180,182	5,543	8,289	(2,746)	174,639	171,893	-	-
	Stage 3	-	-	-	-	-	-	-	-
Subtotal		3,706,215	47,225	18,762	28,463	3,658,990	3,687,453	-	-
	Stage 1	-	-	-	-	-	-	-	-
Special Mention	Stage 2	470,551	4,451	61,804	(66,513)	456,940	408,747	-	9,160
	Stage 3	-	-	-	-	-	-	-	-
Subtotal		470,551	4,451	61,804	(66,513)	456,940	408,747	-	9,160
	Stage 1	-	-	-	-	-	-	-	-
Substandard	Stage 2	-	-	-	-	-	-	-	-
	Stage 3	17,356	4,329	5,500	(1,697)	12,501	11,856	-	526
Subtotal		17,356	4,329	5,500	(1,697)	12,501	11,856	-	526
	Stage 1	-	-	-	-	-	-	-	
Doubtful	Stage 2	-	-	-	-	-	-	-	
	Stage 3	23,017	9,793	9,144	(210)	12,365	13,873	-	859
Subtotal		23,017	9,793	9,144	(210)	12,365	13,873	-	859
	Stage 1	-	-	-	-	-	-	-	-
Loss	Stage 2	-	-	-	-	-	-	-	-
	Stage 3	170,116	120,523	79,827	15,571	24,468	90,289	-	25,125
Subtotal		170,116	120,523	79,827	15,571	24,468	90,289	-	25,125
Total loans and advances		4,387,255	186,321	175,037	(24,386)	4,165,264	4,212,218	-	35,670
Other items not covered under CBO circular BM 977 and related instructions	Stage 1	2,462,133	147	3,056	(2,909)	2,461,986	2,459,077	-	-
	Stage 2	268,958	-	4,364	(4,364)	268,958	264,594	-	-
	Stage 3	2,952	-	1,472	(1,472)	2,952	1,480	-	-
Subtotal		2,734,043	147	8,892	(8,745)	2,733,896	2,725,151	-	-
Total (31 December 2025)	Stage 1	5,988,166	41,829	13,529	28,300	5,946,337	5,974,637	-	-
	Stage 2	919,691	9,994	74,457	(73,623)	900,537	845,234	-	9,160
	Stage 3	213,441	134,645	95,943	12,192	52,286	117,498	-	26,510
	Total	7,121,298	186,468	183,929	(33,131)	6,899,160	6,937,369	-	35,670

* Net of provision and reserve interest as per CBO norms

Other items disclosed above includes outstanding exposure and respective provisions held against due from banks, investments, other assets, loan commitments and financial guarantees.

7. Loans, advances and financing to customers *(continued)*

(d) Restructured Loans

Restructuring activities include extended payment arrangements, approved external management plans, modification and deferral of payments. Restructuring policies and practices are based on indicators or criteria which, in the judgment of management, indicate that payment will most likely continue. These policies are kept under continuous review. Restructuring is most commonly applied to term loans, in particular customer finance loans.

At 30 September 2026

(Amounts in ﷼ '000)

Asset Classification as per CBO Norms	Asset Classification as per IFRS 9	Gross Carrying Amount	Provision required as per CBO Norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held	Net Carrying Amount as per CBO norms*	Net Carrying Amount as per IFRS 9	Interest recognised in P&L as per IFRS 9	Reserve interest as per CBO norms
(1)	(2)	(3)	(4)	(5)	(6) = (4)-(5)-(10)	(7)=(3)-(4)-(10)	(8) = (3)-(5)	(9)	(10)
Classified as performing	Stage 1	37,668	430	216	214	37,237	37,451	-	-
	Stage 2	291,173	2,717	34,771	(32,054)	288,456	256,402	-	-
Subtotal		**328,841**	**3,147**	**34,988**	**(31,840)**	**325,693**	**293,853**	**-**	**-**
Classified as non-performing	Stage 3	31,484	24,428	10,417	14,011	3,714	21,067	-	3,342
Sub total		**31,484**	**24,428**	**10,417**	**14,011**	**3,714**	**21,067**	**-**	**3,342**
Total (30 September 2026)	Stage 1	**37,668**	**430**	**216**	**214**	**37,237**	**37,451**	**-**	**-**
	Stage 2	**291,173**	**2,717**	**34,771**	**(32,054)**	**288,456**	**256,402**	**-**	**-**
	Stage 3	**31,484**	**24,428**	**10,417**	**14,011**	**3,714**	**21,067**	**-**	**3,342**
	Total	**360,325**	**27,576**	**45,405**	**(17,829)**	**329,407**	**314,920**	**-**	**3,342**

* Net of provision and reserve interest as per CBO norms

As at 30 September 2025

Asset Classification as per CBO Norms	Asset Classification as per IFRS 9	Gross Carrying Amount	Provision required as per CBO Norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held	Net Carrying Amount as per CBO norms*	Net Carrying Amount as per IFRS 9	Interest recognised in P&L as per IFRS 9	Reserve interest as per CBO norms
(1)	(2)	(3)	(4)	(5)	(6) = (4)-(5)-(10)	(7) =(3)-(4)-(10)	(8) = (3)-(5)	(9)	(10)
Classified as performing	Stage 1	60,255	627	1,170	(545)	59,626	59,085	-	2
	Stage 2	311,370	2,833	51,192	(48,359)	308,537	260,178	-	-
Subtotal		371,625	3,460	52,362	(48,904)	368,163	319,263	-	2
Classified as non-performing	Stage 3	29,447	18,679	8,774	7,585	8,448	20,673	-	2,320
Sub total		29,447	18,679	8,774	7,585	8,448	20,673	-	2,320
Total (30 September 2025)	Stage 1	60,255	627	1,170	(545)	59,626	59,085	-	2
	Stage 2	311,370	2,833	51,192	(48,359)	308,537	260,178	-	-
	Stage 3	29,447	18,679	8,774	7,585	8,448	20,673	-	2,320
	Total	401,072	22,139	61,136	(41,319)	376,611	339,936	-	2,322

* Net of provision and reserve interest as per CBO norms

7. Loans, advances, and financing to customers *(continued)*

(d) Restructured Loans *(continued)*

At 31 December 2025

Asset Classification as per CBO Norms	Asset Classification as per IFRS 9	Gross Carrying Amount	Provision required as per CBO Norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held	Net Carrying Amount as per CBO norms*	Net Carrying Amount as per IFRS 9	Interest recognised in P&L as per IFRS 9	Reserve interest as per CBO norms
(1)	(2)	(3)	(4)	(5)	(6) = (4)-(5)-(10)	(7)=(3)-(4)-(10)	(8) = (3)-(5)	(9)	(10)
Classified as performing	Stage 1	89,992	389	475	(86)	89,603	89,517	-	-
	Stage 2	318,317	3,016	52,961	(49,945)	315,301	265,356	-	-
Subtotal		408,309	3,405	53,436	(50,031)	404,904	354,873	-	-
Classified as non-performing	Stage 3	29,919	19,470	8,703	8,126	7,808	21,216	-	2,641
Sub total		29,919	19,470	8,703	8,126	7,808	21,216	-	2,641
Total (31 December 2025)	Stage 1	89,992	389	475	(86)	89,603	89,517	-	-
	Stage 2	318,317	3,016	52,961	(49,945)	315,301	265,356	-	-
	Stage 3	29,919	19,470	8,703	8,126	7,808	21,216	-	2,641
	Total	438,228	22,875	62,139	(41,905)	412,712	376,089	-	2,641

* Net of provision and reserve interest as per CBO

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

7. Loans, advances, and financing to customer *(continued)*

(e) Comparison of allowance for expected credit losses charges as per IFRS 9 and as per CBO norms

i. Allowance for expected credit losses charge and provisions held

30 September 2026	**As per CBO Norms ﷼'000**	**As per IFRS 9 ﷼'000**	**Difference ﷼'000**
Provisions required as per CBO – BM 977/ held as per IFRS 9 (Note 1)	**221,414**	**196,957**	**24,457**
Gross NPL ratio	**5.10%**	**5.10%**	**0.00%**
Net NPL ratio	**1.00%**	**1.94%**	**(0.94%)**

Gross NPL ratio (Non-performing Loans) is 5.10% and Net NPL ratio is 1.94% based on funded non-performing exposure over funded exposure.

Note 1: Excluding Interest Reserve of ﷼ 33.26 million.

30 September 2025	**As per CBO Norms ﷼'000**	**As per IFRS 9 ﷼'000**	**Difference ﷼'000**
Provisions required as per CBO – BM 977/ held as per IFRS 9 (Note 1)	186,714	183,600	3,114
Gross NPL ratio	4.88%	4.88%	0.00%
Net NPL ratio	1.27%	2.14%	(0.87%)

Gross NPL ratio (Non-performing Loans) are 4.88% and Net NPL ratio is 2.14% based on funded non-performing exposure over funded exposure.

Note 1: Excluding Interest Reserve of ﷼ 25.59 million.

31 December 2025	**As per CBO Norms ﷼'000**	**As per IFRS 9 ﷼'000**	**Difference ﷼'000**
Provisions required as per CBO – BM 977/ held as per IFRS 9 (Note 1)	186,468	183,929	2,539
Gross NPL ratio	4.80%	4.80%	-
Net NPL ratio	1.12%	2.04%	(0.92)%

Gross NPL ratio (Non-performing Loans) are 4.80% and Net NPL ratio is 2.04% based on funded non-performing exposure over funded exposure.

Note 1: Excluding Interest Reserve of ﷼ 26.51 million.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

7. Loans, advances, and financing to customers *(continued)*

(f) Stage wise exposure, allowance for expected credit losses and net exposures

The following table discloses the stage-wise gross exposure, impairment, and net exposure of only those financial assets that are tested for impairment under IFRS 9 as at, 30 September 2026:

Gross exposure	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Central Bank balances	**199,351**	**-**	**-**	**199,351**
Cash held by a custodian	**2**	**-**	**-**	**2**
Due from Banks	**430,027**	**-**	**-**	**430,027**
Sovereign	**511,547**	**-**	**-**	**511,547**
Investment Securities at amortized cost	**38,997**	**-**	**-**	**38,997**
Investment Securities at FVOCI	**95,187**	**10,000**	**-**	**105,187**
Loans and advances	**4,027,079**	**634,859**	**250,717**	**4,912,655**
Acceptances	**43,982**	**5,076**	**-**	**49,058**
Total funded gross exposure	**5,346,172**	**649,935**	**250,717**	**6,246,824**
Letters of credit/guarantee	**925,733**	**90,311**	**827**	**1,016,871**
Loan commitment / unutilized limits	**982,953**	**179,755**	**-**	**1,162,708**
Total non-funded gross exposure	**1,908,686**	**270,066**	**827**	**2,179,579**
Total gross exposure	**7,254,858**	**920,001**	**251,544**	**8,426,403**
Allowance for expected credit losses				
Due from Banks	**473**	**-**	**-**	**473**
Investment Securities at FVOCI	**171**	**2,446**	**-**	**2,617**
Loans and advances	**11,383**	**57,331**	**121,921**	**190,635**
Acceptances	**4**	**2**	**-**	**6**
Total funded impairment	**12,031**	**59,779**	**121,921**	**193,731**
Letters of credit/guarantee	**989**	**1,045**	**244**	**2,278**
Loan commitment/unutilized limits	**668**	**280**	**-**	**948**
Total non-funded impairment	**1,657**	**1,325**	**244**	**3,226**
Total impairment	**13,688**	**61,104**	**122,165**	**196,957**
Net exposure				
Central Bank balances	**199,351**	**-**	**-**	**199,351**
Cash held by a custodian	**2**	**-**	**-**	**2**
Due from Banks	**429,554**	**-**	**-**	**429,554**
Sovereign	**511,547**	**-**	**-**	**511,547**
Investment Securities at amortized Cost	**38,997**	**-**	**-**	**38,997**
Investment Securities at FVOCI	**95,016**	**7,554**	**-**	**102,570**
Loans and advances	**4,015,696**	**577,528**	**128,796**	**4,722,020**
Acceptances	**43,978**	**5,074**	**-**	**49,052**
Total funded net exposure	**5,334,141**	**590,156**	**128,796**	**6,053,093**
Letter of credit/guarantee	**924,744**	**89,266**	**583**	**1,014,593**
Loan commitment / unutilized limits	**982,285**	**179,475**	**-**	**1,161,760**
Total net non-funded exposure	**1,907,029**	**268,741**	**583**	**2,176,353**
Total net exposure	**7,241,170**	**858,897**	**129,379**	**8,229,446**

Gross exposure of loans and advances of ﷼250.72 million under stage 3 includes reserved interest of ﷼33.26 million.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

7. Loans, advances, and financing to customers *(continued)*

(f) Stage wise exposure, allowance for expected credit losses and net exposures *(continued)*

	Stage 1	Stage 2	Stage 3	﷼'000 Total
Opening Balance – as at 1 January 2026				
Due from banks	**165**	**-**	**-**	**165**
Loans and advances to customers	**10,473**	**70,093**	**94,471**	**175,037**
Investment securities at FVOCI (Debt)	**196**	**2,094**	**-**	**2,290**
Loan commitments and financial guarantees	**946**	**1,310**	**1,472**	**3,728**
Acceptances	**4**	**2**	**-**	**6**
Unutilised	**1,745**	**958**	**-**	**2,703**
Total	**13,529**	**74,457**	**95,943**	**183,929**
Net transfer between stages				
Due from banks	**-**	**-**	**-**	**-**
Loans and advances to customers	**(23)**	**(19,438)**	**19,461**	**-**
Investment securities at FVOCI (Debt)	**-**	**-**	**-**	**-**
Loan commitments and financial guarantees	**15**	**(16)**	**1**	**-**
Acceptances	**-**	**-**	**-**	**-**
Unutilised	**(102)**	**102**	**-**	**-**
Total	**(110)**	**(19,352)**	**19,462**	**-**
Charge for the Period (net)				
Due from banks	**308**	**-**	**-**	**308**
Loans and advances to customers	**933**	**6,676**	**28,987**	**36,596**
Investment securities at FVOCI (Debt)	**(25)**	**352**	**-**	**327**
Loan commitments and financial guarantees	**28**	**(249)**	**(1,229)**	**(1,450)**
Acceptances	**-**	**-**	**-**	**-**
Unutilised	**(975)**	**(780)**	**-**	**(1,755)**
Total net of recovery	**269**	**5,999**	**27,758**	**34,026**
Memorandum writeback	**-**	**-**	**843**	**843**
Written-off	**-**	**-**	**(21,841)**	**(21,841)**
Closing Balance – as at 30 September 2026				
- Due from banks	**473**	**-**	**-**	**473**
- Loans and advances to customers	**11,383**	**57,331**	**121,921**	**190,635**
- Investment securities at FVOCI (Debt)	**171**	**2,446**	**-**	**2,617**
- Loan commitments and financial guarantees	**989**	**1,045**	**244**	**2,278**
- Acceptances	**4**	**2**	**-**	**6**
- Unutilised	**668**	**280**	**-**	**948**
Total expected credit losses	**13,688**	**61,104**	**122,165**	**196,957**

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

7. Loans, advances, and financing to customers *(continued)*

(f) Stage wise exposure, allowance for expected credit losses and net exposures *(continued)*

The following table discloses the stage-wise gross exposure, impairment and net exposure of only those financial assets that are tested for impairment under IFRS 9 as at, 30 September 2025:

Gross exposure	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Central Bank balances	105,864	-	-	105,864
Cash held by a custodian	25	-	-	25
Due from Banks	126,014	-	-	126,014
Sovereign	481,001	-	-	481,001
Investment Securities at amortized cost	37,014	-	-	37,014
Investment Securities at FVOCI	89,006	10,000	-	99,006
Loans and advances	3,585,378	650,423	217,343	4,453,144
Acceptances	30,551	3,635	-	34,186
Total funded gross exposure	4,454,853	664,058	217,343	5,336,254
Letters of credit/guarantee	729,937	92,409	2,943	825,289
Loan commitment / unutilized limits	717,859	148,832	-	866,691
Total non-funded gross exposure	1,447,796	241,241	2,943	1,691,980
Total gross exposure	5,902,649	905,299	220,286	7,028,234
Allowance for expected credit losses				
Due from Banks	63	-	-	63
Investment Securities at FVOCI	176	2,077	-	2,253
Loans and advances	11,260	67,686	96,550	175,496
Acceptances	4	1	-	5
Total funded impairment	11,503	69,764	96,550	177,817
Letters of credit/guarantee	951	1,286	1,445	3,682
Loan commitment/unutilized limits	1,530	571	-	2,101
Total non-funded impairment	2,481	1,857	1,445	5,783
Total impairment	13,984	71,621	97,995	183,600
Net exposure				
Central Bank balances	105,864	-	-	105,864
Cash held by a custodian	25	-	-	25
Due from Banks	125,951	-	-	125,951
Sovereign	481,001	-	-	481,001
Investment Securities at amortized Cost	37,014	-	-	37,014
Investment Securities at FVOCI	88,830	7,923	-	96,753
Loans and advances	3,574,118	582,737	120,793	4,277,648
Acceptances	30,547	3,634	-	34,181
Total funded net exposure	4,443,350	594,294	120,793	5,158,437
Letter of credit/guarantee	728,986	91,123	1,498	821,607
Loan commitment / unutilized limits	716,329	148,261	-	864,590
Total net non-funded exposure	1,445,315	239,384	1,498	1,686,197
Total net exposure	5,888,665	833,678	122,291	6,844,634

Gross exposure of loans and advances of ﷼ 217.34 million under stage 3 includes reserved interest of ﷼ 25.59 million.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

7. Loans, advances and financing to customers *(continued)*

(f) Stage wise exposure, allowance for expected credit losses and net exposures *(continued)*

	Stage 1	Stage 2	Stage 3	﷼'000 Total
Opening Balance – as at 1 January 2025				
Due from banks	93	-	-	93
Loans and advances to customers	8,707	63,223	83,875	155,805
Investment securities at FVOCI (Debt)	240	-	-	240
Loan commitments and financial guarantees	1,045	1,146	1,484	3,675
Acceptances	439	2	-	441
Unutilised	797	870	1	1,668
Total	11,321	65,241	85,360	161,922
Net transfer between stages				
Loans and advances to customers	7,107	(6,452)	(655)	-
Investment securities at FVOCI (Debt)	(87)	87	-	-
Loan commitments and financial guarantees	76	250	(326)	-
Unutilised	(13)	13	-	-
Total	7,083	(6,102)	(981)	-
Charge for the Period (net)				
Due from banks	(30)	-	-	(30)
Loans and advances to customers	(4,953)	10,915	18,854	24,816
Investment securities at FVOCI (Debt)	23	1,990	-	2,013
Loan commitments and financial guarantees	(170)	(110)	287	7
Acceptances	(435)	(1)	-	(436)
Unutilised	746	(312)	(1)	433
Adjustment	(1)	-	-	(1)
Total net of recovery	(4,820)	12,482	19,140	26,802
ECL on acquired assets	399	-	-	399
Written-off	-	-	(5,524)	(5,524)
Closing Balance – as at 30 September 2025				
Due from banks	63	-	-	63
Loans and advances to customers	11,260	67,686	96,550	175,496
Investment securities at FVOCI (Debt)	176	2,077	-	2,253
Loan commitments and financial guarantees	951	1,286	1,445	3,682
Acceptances	4	1	-	5
Unutilised	1,530	571	-	2,101
Total expected credit losses	13,984	71,621	97,995	183,600

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

7. Loans, advances, and financing to customer *(continued)*

(f) Stage wise exposure, allowance for expected credit losses and net exposures *(continued)*

The following table discloses the stage-wise gross exposure, impairment, and net exposure of only those financial assets that are tested for impairment under IFRS 9 as at, 31 December 2025:

Gross exposure	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Central Bank balances	136,299			136,299
Cash held by a custodian	2	-	-	2
Due from Banks	212,231	-	-	212,231
Sovereign	473,970	-	-	473,970
Investment Securities at amortized cost	37,178	-	-	37,178
Investment Securities at FVOCI	80,996	10,000	-	90,996
Loans and advances	3,526,033	650,733	210,489	4,387,255
Acceptances	22,518	3,936	-	26,454
Total funded gross exposure	4,489,227	664,669	210,489	5,364,385
Letters of credit/guarantee	769,297	90,896	2,952	863,145
Loan commitment / unutilized limits	729,642	164,126	-	893,768
Total non-funded gross exposure	1,498,939	255,022	2,952	1,756,913
Total gross exposure	5,988,166	919,691	213,441	7,121,298
Allowance for expected credit losses				
Due from Banks	165	-	-	165
Investment Securities at FVOCI	196	2,094	-	2,290
Loans and advances	10,473	70,093	94,471	175,037
Acceptances	4	2	-	6
Total funded impairment	10,838	72,189	94,471	177,498
Letters of credit/guarantee	946	1,310	1,472	3,728
Loan commitment/unutilized limits	1,745	958	-	2,703
Total non-funded impairment	2,691	2,268	1,472	6,431
Total impairment	13,529	74,457	95,943	183,929
Net exposure				
Central Bank balances	136,299	-	-	136,299
Cash held by a custodian	2	-	-	2
Due from Banks	212,066	-	-	212,066
Sovereign	473,970	-	-	473,970
Investment Securities at amortized Cost	37,178	-	-	37,178
Investment Securities at FVOCI	80,800	7,906	-	88,706
Loans and advances	3,515,560	580,640	116,018	4,212,218
Acceptances	22,514	3,934	-	26,448
Total funded net exposure	4,478,389	592,480	116,018	5,186,887
Letter of credit/guarantee	768,351	89,586	1,480	859,417
Loan commitment / unutilized limits	727,897	163,168	-	891,065
Total net non-funded exposure	1,496,248	252,754	1,480	1,750,482
Total net exposure	5,974,637	845,234	117,498	6,937,369

Gross exposure of loans and advances of ﷼ 210.49 million under stage 3 includes reserved interest of ﷼ 26.51 million.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

7. Loans, advances, and financing to customers *(continued)*

(f) Stage wise exposure, allowance for expected credit losses and net exposures *(continued)*

				R'000
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Opening Balance – as of 1 January 2025				
Due from banks	93	-	-	93
Loans and advances to customers	8,707	63,223	83,875	155,805
Investment securities at FVOCI (Debt)	240	-	-	240
Loan commitments and financial guarantees	1,045	1,146	1,484	3,675
Acceptances	439	2	-	441
Unutilised	797	870	1	1,668
Total	11,321	65,241	85,360	161,922
Net transfer between stages				
Due from banks	-	-	-	-
Loans and advances to customers	2,727	(2,667)	(60)	-
Investment securities at FVOCI	(84)	84	-	-
Loan commitments and financial guarantees	46	276	(322)	-
Total	2,689	(2,307)	(382)	-
Charge for the year (net of recoveries)				
Due from banks	72	-	-	72
Loans and advances to customers	(961)	9,537	22,065	30,641
Investment securities at FVOCI (Debt)	40	2,010	-	2,050
Loan commitments and financial guarantees	(145)	(112)	310	53
Acceptances	(435)	-	-	(435)
Unutilised	948	88	(1)	1,035
Sub total	(481)	11,523	22,374	33,416
ECL on acquired assets	-	-	-	(401)
Total net of recovery	(481)	11,523	22,374	33,015
Written off	-	-	(11,409)	(11,409)
Closing Balance – as at 31 December 2025				
- Due from banks	165	-	-	165
- Loans and advances to customers	10,473	70,093	94,471	175,037
- Investment securities at FVOCI (Debt)	196	2,094	-	2,290
- Loan commitments and financial guarantees	946	1,310	1,472	3,728
- Acceptances	4	2	-	6
- Unutilised	1,745	958	-	2,703
Total expected credit loss	13,529	74,457	95,943	183,929

7. Loans, advances, and financing to customers *(continued)*

(g) Reconciliation of financial assets and liabilities

30 September 2026	**Notes**	**Designated as at FVTPL ﷼'000**	**FVOCI – equity instruments ﷼'000**	**FVOCI – debt instruments ﷼'000**	**Amortised cost ﷼'000**	**Total carrying amount ﷼'000**
Cash and balances with CBO	*5*	**-**	**-**	**-**	**247,012**	**247,012**
Loans and advances to banks	*6*	**-**	**-**	**-**	**429,554**	**429,554**
Loans and advances to customers	*7*	**-**	**-**	**-**	**4,686,820**	**4,686,820**
Investment securities	*8*	**14,252**	**121,727**	**180,796**	**472,343**	**789,118**
Other assets		**9,510**	**-**	**-**	**132,132**	**141,642**
		23,762	**121,727**	**180,796**	**5,967,861**	**6,294,146**
Due to banks	*11*	**-**	**-**	**-**	**522,396**	**522,396**
Deposits from customers	*12*	**-**	**-**	**-**	**4,717,916**	**4,717,916**
Subordinated loans	*13*	**-**	**-**	**-**	**102,393**	**102,393**
Other liabilities		**9,127**	**-**	**-**	**160,907**	**170,034**
		9,127	**-**	**-**	**5,503,612**	**5,512,739**

30 September 2025	**Notes**	**Designated as at FVTPL ﷼'000**	**FVOCI – equity instruments ﷼'000**	**FVOCI – debt instruments ﷼'000**	**Amortised cost ﷼'000**	**Total carrying amount ﷼'000**
Cash and balances with CBO	*5*	-	-	-	154,195	154,195
Loans and advances to banks	*6*	-	-	-	125,951	125,951
Loans and advances to customers	*7*	-	-	-	4,244,075	4,244,075
Investment securities	*8*	7,390	101,103	194,854	419,914	723,261
Other assets		2,205	-	-	80,059	82,264
		9,595	101,103	194,854	5,024,194	5,329,746
Due to banks	*11*	-	-	-	471,853	471,853
Deposits from customers	*12*	-	-	-	3,963,291	3,963,291
Subordinated liabilities		-	-	-	31,754	31,754
Other liabilities		1,024	-	-	135,251	136,275
		1,024	-	-	4,602,149	4,603,173

7. Loans, advances, and financing to customers *(continued)*

(g) Reconciliation of financial assets and liabilities *(continued)*

31 December 2025	Notes	Designated as at FVTPL ﷼'000	FVOCI – equity instruments ﷼'000	FVOCI – debt instruments ﷼'000	Amortised cost ﷼'000	Total carrying amount ﷼'000
Cash and balances with CBO	*5*	-	-	-	179,798	179,798
Loans and advances to banks	*6*	-	-	-	212,066	212,066
Loans and advances to customers	*7*	-	-	-	4,176,548	4,176,548
Investment securities	*8*	12,494	101,409	156,133	443,721	713,757
Other assets		2,323	-	-	74,769	77,092
		14,817	101,409	156,133	5,086,902	5,359,261
Due to banks	*11*	-	-	-	268,377	268,377
Deposits from customers	*12*	-	-	-	4,116,829	4,116,829
Subordinated loans	*13*	-	-	-	100,905	100,905
Other liabilities		1,685	-	-	119,428	121,113
		1,685	-	-	4,605,539	4,607,224

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

8. Investment's securities

	Unaudited 30-Sep-26 ﷼'000	Unaudited 30-Sep-25 ﷼'000	Audited 31-Dec-25 ﷼'000
Equity investments:			
Measured at FVTPL	**14,252**	7,390	12,494
Measured at FVOCI	**121,752**	101,103	101,409
Gross equity investments	**136,004**	108,493	113,903
Debt investments:			
Measured at FVOCI	**183,388**	197,107	158,423
Measured at amortized cost	**472,343**	419,914	443,721
Gross debt investments	**655,731**	617,021	602,144
Total investment securities	**791,735**	725,514	716,047
Less: Impairment loss allowance	**(2,617)**	(2,253)	(2,290)
Total investment securities	**789,118**	723,261	713,757

	Unaudited 30-Sep-26 ﷼'000	Unaudited 30-Sep-25 ﷼'000	Audited 31-Dec-25 ﷼'000
Investment securities measured as at FVTPL	**14,252**	7,390	12,494
Investment securities measured at FVOCI	**302,523**	295,957	257,542
Debt investments measured at amortised cost	**472,343**	419,914	443,721
	789,118	723,261	713,757

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

8. Investment securities *(continued)*

8.1 Categories of investments by measurement

30 September 2026	Designated at FVTPL ﷼'000	FVOCI ﷼'000	Amortized cost ﷼'000	Total ﷼'000
Quoted Equities:				
Foreign securities	-	38,935	-	38,935
Other services sector	-	2,983	-	2,983
Unit funds	13,461	-	-	13,461
Financial services sector	-	13,286	-	13,286
Industrial sector	-	61,784	-	61,784
	13,461	116,988	-	130,449
Unquoted Equities:				
Local securities	791	4,764	-	5,555
	791	4,764	-	5,555
Gross Equity investments	14,252	121,752	-	136,004
Quoted Debt:				
Government Bonds and Sukuks	-	78,201	397,816	476,017
Foreign Bonds	-	5,248	12,441	17,689
Local Bonds and Sukuks	-	34,165	26,556	60,721
	-	117,614	436,813	554,427
Unquoted Equities:				
Treasury Bills	-	-	35,530	35,530
Foreign bonds	-	65,774	-	65,774
	-	65,774	35,530	101,304
Gross debt investments	-	183,388	472,343	655,731
Total Investment Securities	14,252	305,140	472,343	791,735
Less: Impairment losses on investments	-	(2,617)	-	(2,617)
	14,252	302,523	472,343	789,118

The movements in investment securities are summarised as follows:

	FVOCI Debt instruments ﷼ 000's	FVOCI Equity investment ﷼ 000's	Amortised cost ﷼ 000's	FVTPL ﷼ 000's	Total ﷼ 000's
At 1 January 2026	156,161	101,381	443,721	12,494	713,757
Additions	344,339	29,246	141,784	1,543	516,912
Disposals and redemption	(317,708)	(28,559)	(115,540)	-	(461,807)
(Loss) / gain from change in fair value	(2,079)	19,414	-	215	17,550
Amortisation of discount and premium	(4)	31	243	-	270
Movement in interest accrued	2,704	240	2,135	-	5,079
Realised gains on sale	(26)	-	-	-	(26)
Total	183,387	121,753	472,343	14,252	791,735
Less: Impairment losses on investments	(2,592)	(25)	-	-	(2,617)
At 30 September 2026	180,795	121,728	472,343	14,252	789,118

8. Investment securities *(continued)*

8.1 Categories of investments by measurement

30 September 2025	Designated at FVTPL ﷼'000	FVOCI ﷼'000	Amortized cost ﷼'000	Total ﷼'000
Quoted Equities:				
Foreign securities	-	34,436	-	34,436
Other services sector	-	2,382	-	2,382
Unit funds	6,614	-	-	6,614
Financial services sector	-	13,290	-	13,290
Industrial sector	-	50,243	-	50,243
	6,614	100,351	-	106,965
Unquoted Equities:				
Local securities	776	752	-	1,528
	776	752	-	1,528
Gross Equity investments	7,390	101,103	-	108,493
Quoted Debt:				
Government Bonds and Sukuk	-	98,101	309,900	408,001
Foreign Bonds	-	4,351	10,554	14,905
Local Bonds and Sukuks	-	32,690	26,460	59,150
	-	135,142	346,914	482,056
Unquoted Equities:				
Treasury Bills	-	-	73,000	73,000
Foreign bonds	-	61,965	-	61,965
	-	61,965	73,000	134,965
Gross debt investments	-	197,107	419,914	617,021
Total Investment Securities	7,390	298,210	419,914	725,514
Less: Impairment losses on investments	-	(2,253)	-	(2,253)
	7,390	295,957	419,914	723,261

The movements in investment securities are summarised as follows:

	FVOCI Debt instruments ﷼ 000's	FVOCI Equity investment ﷼ 000's	Amortised cost ﷼ 000's	FVTPL ﷼ 000's	Total ﷼ 000's
At 1 January 2025	143,609	82,457	420,049	2,370	648,485
Additions	98,553	17,193	135,331	5,385	256,462
Disposals and redemption	(51,112)	(836)	(135,965)	(527)	(188,440)
Gain /(loss) from change in fair value	1,555	1,808	-	162	3,525
Amortisation of discount and premium	14	42	291	-	347
Movement in interest accrued	4,488	439	208	-	5,135
Total	197,107	101,103	419,914	7,390	725,514
Less: Impairment losses on investments	(2,223)	(30)	-	-	(2,253)
At 30 September 2025	194,884	101,073	419,914	7,390	723,261

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

8. Investment securities *(continued)*

8.1 Categories of investments by measurement *(continued)*

31 December 2025	Designated at FVTPL ﷼'000	FVOCI ﷼'000	Amortized cost ﷼'000	Total ﷼'000
Quoted Equities:				
Foreign securities	-	34,222	-	34,222
Other services sector	-	2,292	-	2,292
Unit funds	11,722	-	-	11,722
Financial services sector	-	13,195	-	13,195
Industrial sector	-	50,895	-	50,895
	11,722	100,604	-	112,326
Unquoted Equities:				
Local securities	772	805	-	1,577
Unit funds	-	-	-	-
	772	805	-	1,577
Gross Equity investments	12,494	101,409	-	113,903
Quoted Debt:				
Government Bonds and Sukuk	-	67,427	356,543	423,970
Foreign Bonds	-	5,579	10,606	16,185
Local Bonds and Sukuks	-	35,042	26,572	61,614
	-	108,048	393,721	501,769
Unquoted Equities:				
Treasury Bills	-	-	50,000	50,000
Foreign bonds	-	50,375	-	50,375
	-	50,375	50,000	100,375
Gross debt investments	-	158,423	443,721	602,144
Total Investment Securities	12,494	259,832	443,721	716,047
Less: Impairment losses on investments	-	(2,290)	-	(2,290)
	12,494	257,542	443,721	713,757

The movements in investment securities are summarised as follows:

	FVOCI Debt instruments ﷼ 000's	FVOCI Equity investment ﷼ O 000's	Amortised cost ﷼ 000's	FVTPL ﷼ 000's	Total ﷼ 000's
At 1 January 2025	143,609	82,457	420,049	2,370	648,485
Additions	230,281	17,193	232,727	10,384	490,585
Disposals and redemption	(221,717)	(6,626)	(209,491)	(641)	(438,475)
Gain /(loss) from change in fair value	1,245	7,716	-	381	9,342
Amortisation of discount and premium	11	56	165	-	232
Movement in interest accrued	4,994	613	271	-	5,878
Total	158,423	101,409	443,721	12,494	716,047
Less: Impairment losses on investments	(2,262)	(28)	-	-	(2,290)
At 31 December 2025	156,161	101,381	443,721	12,494	713,757

9. Intangible assets

	Unaudited 30-Sep-2026 ﷼'000	Unaudited 30-Sep-2025 ﷼'000	Audited 31-Dec-2025 ﷼'000
Cost			
01-Jan	**45,807**	42,463	42,463
Additions	**5,607**	3,618	5,007
Disposals	**-**	-	-
	51,414	46,081	47,470
Depreciation			
01-Jan	**32,861**	29,876	29,876
Charge for the year	**2,785**	2,329	3,166
Disposals	**-**	-	-
	35,646	32,205	33,042
Carrying Value	**15,768**	13,876	14,428

10. Property and equipment

	Unaudited 30-Sep-2026 ﷼'000	Unaudited 30-Sep-2025 ﷼'000	Audited 31-Dec-2025 ﷼'000
Conventional	**13,857**	12,682	13,633
Islamic window	**1,255**	1,430	1,380
	15,112	14,112	15,013

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

11. Due to banks

	Unaudited	Unaudited	Audited
	30-Sep-2026	30-Sep-2025	31-Dec-2025
	﷼'000	﷼'000	﷼'000
Syndicated Inter bank borrowings	**145,004**	80,512	88,396
Interbank borrowings	**371,870**	389,420	177,421
Payable on demand	**5,522**	1,921	2,560
	522,396	471,853	268,377

At 30 September 2026 Inter Bank borrowings with Nill 20% or more of the bank's total inter-bank borrowings (30 September 2025: Nil and 31 December 2025: Nil). The Bank did not had any defaults of principal, interest, or other breaches during the year on its borrowed funds.

12. Deposits from customers

Conventional Banking	**Unaudited**	Unaudited	Audited
	30-Sep-2026	30-Sep-2025	31-Dec-2025
	﷼'000	﷼'000	﷼'000
Current accounts	**1,269,667**	886,873	1,060,197
Savings accounts	**597,822**	539,531	560,104
Time and certificate deposits	**1,827,863**	1,697,523	1,612,327
Margin accounts	**19,168**	17,718	16,944
	3,714,520	3,141,645	3,249,572

Islamic Banking	**Unaudited**	Unaudited	Audited
	30-Sep-2026	30-Sep-2025	31-Dec-2025
	﷼'000	﷼'000	﷼'000
Current accounts	**422,305**	303,800	318,907
Savings accounts	**155,043**	129,633	132,637
Time deposits	**412,850**	378,399	403,794
Margin accounts	**13,198**	9,814	11,919
	1,003,396	821,646	867,257

The current accounts and time deposits include deposits from the Government of the Sultanate of Oman and its entities amounting to ﷼ 1,708 million (30 September 2025 - ﷼ 1,524million, 31 December 2025 - ﷼ 1,605 million).

13. Subordinated loan

In April 2025, the Bank raised ﷼31 million through an unsecured subordinated loan with a tenure of 66 months. Subsequently, two additional tranches were issued under the same terms: ﷼52.9 million on 6 November 2025 and ﷼16.1 million on 25 November 2025, the total subordinated loan amounted to ﷼100 million. The loan carries interest rates ranging from 5.75% to 6%, payable semi-annually, with the principal amount due at maturity.

	Unaudited	Unaudited	Audited
	30-Sep-2026	30-Sep-2025	31-Dec-2025
	﷼'000	﷼'000	﷼'000
Subordinated loan	**100,000**	31,000	100,000
Interest payable on subordinated loan	**2,393**	754	905
	102,393	31,754	100,905

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

14. Share capital

The authorised share capital consists of 5,000,000,000 ordinary shares of ﷼ 0.100 each (30 September 2025: 5,000,000,000 ordinary shares of ﷼ 0.100 each, 31 December 2025: 5,000,000,000 ordinary shares of ﷼ 0.100 each).

At 30 September 2026, the issued and paid up share capital comprise of 3,039,798,532 ordinary shares of ﷼ 0.100 each (30 September 2025: 3,039,798,532 ordinary shares of ﷼ 0.100 each, 31 December 2025: 3,039,798,532 ordinary shares of ﷼ 0.100 each).

The Board of Directors of Directors proposed a total cash dividend of 7.50%, (seven and fifty) baizas per share, total of ﷼22.799 million (2024: cash dividend 6.55% and stock dividend 1.45%; ﷼23.971 million). The shareholders in the Annual General Meeting held on 30 March 2026, approved the cash dividend of 7.50%.

Shareholders

The following shareholders of the Bank own 10% or more of the Bank's share capital: -

	Unaudited 30-Sep-26		Unaudited 30-Sep-25		Audited 31-Dec-25	
	No. of shares	**%**	No. of shares	%	No. of shares	%
Eng. Abdul Hafidh Salim Rajab Al Ojaili and his related Companies	**759,797,455**	**24.99%**	759,797,455	24.99%	759,797,455	24.99%
Dhofar International Development and Investment Company SAOG	**707,978,540**	**23.29%**	707,938,873	23.29%	708,202,540	23.30%
Social Protection Fund	**303,976,813**	**10.00%**	303,976,813	10.00%	326,830,353	10.75%
Sub Total	**1,771,752,808**	**58.29%**	1,771,713,141	58.28%	1,794,830,348	59.04%
Others	**1,268,045,724**	**41.71%**	1,268,085,391	41.72%	1,244,968,184	40.96%
Total	**3,039,798,532**	**100.00%**	3,039,798,532	100.00%	3,039,798,532	100.00%

The Bank's Islamic Banking Window, "Dhofar Islamic" has an allocated capital of ﷼ 100 million in respect of Islamic Banking Window from the core paid up capital of the Bank as of 30 September 2026 (30 September 2025: ﷼ 70 million, 31 December 2025: ﷼ 70 million).

14. Share capital *(Continued)*

Tier 1 ﷼ Securities

(a) In October 2022, the Bank issued Perpetual Tier 1 ﷼ Capital Securities (the "Tier 1 ﷼ Securities"), amounting to ﷼ 115,500,000, denominated in Riyal Omani. This Tier 1 ﷼ Securities is listed on Muscat Stock Exchange.

The Tier 1 ﷼ Securities constitute direct, unconditional, subordinated and unsecured obligations of the Bank and are classified as equity in accordance with IAS 32: Financial Instruments – Classification. The Tier 1 ﷼ Securities do not have a fixed or final maturity date. They are redeemable by the Bank at its discretion in October 2027 (the "First Call Date") or on any interest payment date thereafter subject to the prior consent of the regulatory authority.

The Tier 1 ﷼ Securities bear interest on their nominal amount from the issue date to the First Call Date at a fixed annual rate of 6.75%. Thereafter the interest rate will be reset at five-year intervals. Interest will be payable semi-annually in arrears and treated as deduction from equity.

(b) In December 2023, the Bank issued Perpetual Tier 1 ﷼ Capital Securities (the "Tier 1 ﷼ Securities"), amounting to ﷼ 40,000,000, denominated in Riyal Omani. This Tier 1 ﷼ Securities is listed on Muscat Stock Exchange.

The Tier 1 ﷼ Securities constitute direct, unconditional, subordinated and unsecured obligations of the Bank and are classified as equity in accordance with IAS 32: Financial Instruments – Classification. The Tier 1 ﷼ Securities do not have a fixed or final maturity date. They are redeemable by the Bank at its discretion in December 2028 (the "First Call Date") or on any interest payment date thereafter subject to the prior consent of the regulatory authority.

The Tier 1 ﷼ Securities bear interest on their nominal amount from the issue date to the First Call Date at a fixed annual rate of 7.00%. Thereafter the interest rate will be reset at five-year intervals. Interest will be payable semi-annually in arrears and treated as deduction from equity.

The Bank at its sole discretion may elect not to distribute interest and this is not considered an event of default. If the Bank does not pay interest on the Tier 1 ﷼ Securities, on a scheduled interest payment date (for whatever reason), then the Bank must not make any other distribution or payment on or with respect to its ordinary shares or any of its other Common Equity Tier 1 Instruments or securities, ranking junior to or pari passu with the Tier 1 ﷼ Securities unless and until it has paid one interest payment in full on the Tier 1 ﷼ Securities. The Tier 1 ﷼ Securities also allow the Bank to write-down (in whole or in part) any amounts due to the holders of the Securities in certain circumstances.

These securities form part of Tier 1 Capital of the Bank and comply with Basel III and Central Bank of Oman Regulations (BM-1114).

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

15. Net assets per share

Net assets per share is calculated by dividing the net assets attributable to equity holders of the bank at the period end by the number of shares outstanding at period end as follows:

	Unaudited 30-Sep-2026	Unaudited 30-Sep-2025	Audited 31-Dec-2025
Net assets	**639,536,000**	594,913,000	614,144,000
Number of shares outstanding at the end of the period / year	**3,039,798,532**	3,039,798,532	3,039,798,532
Net assets per share (﷼)	**0.210**	0.196	0.202

16. Interest income/ income from islamic financing and investments

Conventional Banking	**Unaudited 9 months 30-Sep-2026**	Unaudited 9 months 30-Sep-2025	**Unaudited 3 months 30-Sep-2026**	Unaudited 3 months 30-Sep-2025
Loans and advances	**151,181**	146,492	**54,953**	49,350
Due from banks	**23,410**	13,294	**9,144**	4,613
Investments	**18,587**	18,218	**6,290**	6,030
Total	**193,178**	178,004	**70,387**	59,993

Islamic Banking	**Unaudited 9 months 30-Sep-2026 RO'000**	Unaudited 9 months 30-Sep-2025 RO'000	**Unaudited 3 months 30-Sep-2026 RO'000**	Unaudited 3 months 30-Sep-2025 RO'000
Islamic financing receivables	**38,020**	34,431	**13,374**	11,822
Islamic due from banks	**246**	632	**132**	217
Investments	**3,798**	4,181	**1,337**	1,489
Total	**42,064**	39,244	**14,843**	13,528

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

17. Interest expense / Unrestricted investment account holder's share of profit and profit expense.

Conventional Banking	**Unaudited 9 months 30-Sep-2026 RO'000**	Unaudited 9 months 30-Sep-2025 RO'000	**Unaudited 3 months 30-Sep-2026 RO'000**	Unaudited 3 months 30-Sep-2025 RO'000
Customers' deposits	**(85,089)**	(84,220)	**(30,534)**	(29,594)
Subordinated liabilities	**(4,430)**	-	**(1,493)**	-
Bank borrowings	**(25,482)**	(21,677)	**(9,920)**	(7,130)
Total	**(115,001)**	(105,897)	**(41,947)**	(36,724)

Islamic Banking	**Unaudited 9 months 30-Sep-2026**	Unaudited 9 months 30-Sep-2025	**Unaudited 3 months 30-Sep-2026**	Unaudited 3 months 30-2025
Customers' deposits	**(23,809)**	(21,395)	**(8,329)**	(7,288)
Bank borrowing	**(563)**	(865)	**(198)**	(353)
Total	**(24,372)**	(22,260)	**(8,527)**	(7,641)

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

18. Earnings per share (basic and diluted)

The calculation of basic and diluted earnings per share is based on profit for the nine-month period ended 30 September 2026 attributable to ordinary shareholders as follows:

	Unaudited 30-Sep-2026	Unaudited 30-Sep-2025
Profit for the period (﷼) ('000)	**38,851**	36,020
Less: Additional Tier 1 Coupon (﷼) ('000)	**(9,192)**	(9,155)
Profit for the period attributable to equity holders of the Bank (﷼) ('000)	**29,659**	26,865
Weighted average number of shares outstanding during the period	**3,039,798,532**	3,039,798,532
Earnings per share basic and diluted (﷼)	**0.0098**	0.0088

Earnings per share (basic and diluted) have been derived by dividing the profit for the period attributable to equity holders of the bank after coupon on Tier I capital securities by the weighted average number of shares outstanding during the period. As there are no dilutive potential shares issued by Bank, the diluted earnings per share is identical to the basic earnings per share.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

19. Related parties' transactions

In the ordinary course of business, the Bank conducts certain transactions on mutually agreed terms with its directors, shareholders and companies over which they are able to exert significant influence. The aggregate amounts of balances with such related parties are as follows:

	Unaudited 30-Sep-2026 ﷼'000	Unaudited 30-Sep-2025 ﷼'000	Audited 31-Dec-2025 ﷼O'000
Loans, advances and financing			
Shareholders holding 20% or more interest in the Bank and their related entities	**99,538**	105,518	81,929
Other related parties	**84,610**	73,071	67,793
	184,148	178,589	149,722
Subordinated Loan			
Shareholders holding 20% or more interest in the Bank and their related entities	**13,408**	10,243	13,388
Other related parties	**25,607**	15,364	25,432
	39,015	25,607	38,820
Deposits and other accounts			
Shareholders holding 20% or more interest in the Bank and their related entities	**124,101**	101,296	98,282
Other related parties	**504,188**	397,499	368,916
	628,289	498,795	467,198
Contingent liabilities and commitments			
Shareholders holding 20% or more interest in the Bank and their related entities	**5,255**	5,004	4,432
Other related parties	**5,188**	5,446	6,956
	10,443	10,450	11,388
Remuneration paid to Directors			
Chairman			
– remuneration paid	**36**	36	36
– sitting fees paid	**4**	5	7
Other Directors			
– remuneration paid	**264**	264	264
– sitting fees paid	**50**	59	76
	354	364	383
Other transactions			
Rental payment to related parties	**424**	546	582
Insurance	**2,187**	2,599	4,238
Other transactions	**173**	417	517
Remuneration and fees paid to Sharia' Board of Islamic Banking Window	**49**	45	52

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

19. Related parties' transactions (continued)

The details of senior member borrowings as per the guidance available in regulatory requirements of Central Bank of Oman are set out as follows:

Senior members

	Unaudited 30-Sep-2026 ﷼'000	Unaudited 30-Sep-2025 ﷼'000	Audited 31-Dec-2025 ﷼'000
(a) Senior members			
Total exposure:			
Direct	**184,148**	178,589	149,722
Indirect	**10,413**	10,450	7,388
	194,561	189,039	157,110
Number of members	**41**	41	41

20. Contingent Liabilities and Commitment

Letters of credit, guarantees and other commitments provided by the Bank to the customers are as follows:

	Unaudited 30-Sep-2026 ﷼'000	Unaudited 30-Sep-2025 ﷼'000	Audited 31-Dec-2025 ﷼'000
Letters of credit	**106,552**	80,055	106,640
Guarantees and performance bonds	**910,319**	745,234	756,505
	1,016,871	825,289	863,145

At 30 September 2026, the Irrevocable unutilised limits towards the loans, advances and financing to customer amount to ﷼ 1,163 million (30 September 2025: ﷼ 866.70 and 31 December 2025: ﷼ 893.77 million).

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

21. Disaggregation of net fees and commission income

30 September 2026	Retail banking ﷼'000	Corporate banking ﷼'000	Treasury and investment banking ﷼'000	Sub Total ﷼'000	Islamic Banking ﷼'000	Total ﷼'000
Fee Income						
Transactional services	**18,062**	**315**	**32**	**18,409**	**2,056**	**20,465**
Trade services	**25**	**3,033**	**1,999**	**5,057**	**643**	**5,700**
Syndication and other financing related services	**1,752**	**9,230**	**2,554**	**13,536**	**1,909**	**15,445**
Advisory and asset management services	**-**	**-**	**-**	**-**	**515**	**515**
	19,839	**12,578**	**4,585**	**37,002**	**5,123**	**42,125**
Fee Expense						
Transactional Services	**(10,826)**	**(167)**	**(182)**	**(11,175)**	**(416)**	**(11,591)**
Syndication and Other Financing related services	**-**	**-**	**(85)**	**(85)**	**-**	**(85)**
Advisory and asset management services	**-**	**-**	**-**	**-**	**(1)**	**(1)**
	(10,826)	**(167)**	**(267)**	**(11,260)**	**(417)**	**(11,677)**
Net fee and commission income	**9,013**	**12,411**	**4,318**	**25,742**	**4,706**	**30,448**

30 September 2025	Retail banking ﷼'000	Corporate banking ﷼'000	Treasury and investment banking ﷼'000	Sub Total ﷼'000	Islamic Banking ﷼'000	Total ﷼'000
Fee Income						
Transactional services	15,543	475	51	16,069	1,246	17,315
Trade services	39	3,135	1,778	4,952	700	5,652
Syndication and other financing related services	1,058	5,252	1,628	7,938	989	8,927
Advisory and asset management services	-	-	-	-	1,073	1,073
	16,640	8,862	3,457	28,959	4,008	32,967
Fee Expense						
Transactional Services	(7,945)	(71)	(225)	(8,241)	(181)	(8,422)
Syndication and Other Financing related services	-	-	(148)	(148)	(158)	(306)
Fee Expense	(7,945)	(71)	(373)	(8,389)	(339)	(8,728)
Net fee and commission income	8,695	8,791	3,084	20,570	3,669	24,239

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

21. Disaggregation of net fees and commission income (continued)

31 December 2025	Retail banking ﷼'000	Corporate banking ﷼'000	Treasury and investment banking ﷼'000	Sub Total ﷼'000	Islamic Banking ﷼'000	Total ﷼'000
Fee Income						
Transactional services	24,407	592	55	25,054	1,641	26,695
Trade services	50	4,092	2,395	6,537	841	7,378
Syndication and other financing related services	1,519	7,545	2,581	11,645	1,499	13,144
Advisory and asset management services	-	-	-	-	1,066	1,066
	25,976	12,229	5,031	43,236	5,047	48,283
Fee Expense						
Transactional Services	(11,169)	(90)	(279)	(11,538)	(564)	(12,102)
Syndication and Other Financing related services	-	-	(149)	(149)	(180)	(329)
Fee Expense	(11,169)	(90)	(428)	(11,687)	(744)	(12,431)
Net fee and commission income	14,807	12,139	4,603	31,549	4,303	35,852

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

22. Risk Management

The interim disclosures prepared as per guidance available in regulatory requirements of the Central Bank of Oman are set out as follows:

(a) Credit Risk

Customer concentrations

	Assets			Liabilities		
	Gross loans and financing to banks	Gross Loans, advances and financing to customers	Gross Investment Securities	Deposits from customers	Due to banks	Contingent liabilities
	﷼'000	﷼'000	﷼'000	﷼'000	﷼'000	﷼'000
30 September 2026						
Personal	**-**	**1,644,430**	**-**	**1,199,326**	**-**	**103**
Corporate	**430,027**	**2,433,992**	**280,760**	**1,220,072**	**522,396**	**329,171**
Government	**-**	**834,233**	**510,975**	**2,298,518**	**-**	**687,597**
	430,027	**4,912,655**	**791,735**	**4,717,916**	**522,396**	**1,016,871**
30 September 2025						
Personal	-	1,617,380	-	1,029,349	-	292
Corporate	126,014	2,115,709	243,618	1,027,925	471,853	824,789
Government	-	720,055	481,896	1,906,017	-	208
	126,014	4,453,144	725,514	3,963,291	471,853	825,289
31 December 2025						
Personal	-	1,642,304	-	1,067,738	-	243
Corporate	212,231	2,073,599	197,518	1,088,894	268,377	321,297
Government	-	671,352	518,529	1,960,197	-	541,605
	212,231	4,387,255	716,047	4,116,829	268,377	863,145

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

22. Risk Management *(continued)*

(a) Credit Risk *(continued)*

Credit Quality Analysis:

The financial assets have been segregated into various portfolios like exposure to Banks, Sovereign, Wholesale Banking and Retail customers. Exposure to Retail customer includes personal loans, housing loans and credit cards. Exposure to Wholesale Banking customer includes exposure other than retail and bank exposure.

The following table sets out information about the credit quality of financial assets measured at amortised cost and FVOCI debt investments. Unless specifically indicated, for financial assets, the amounts in the table represent gross carrying amounts.

The following table provides the exposure to non-trading financial assets measured at amortized cost & FVOCI. Exposure to financial asset includes outstanding as at, 30 September 2026:

	Stage 1 ﷼'000	**Stage 2** ﷼'000	**Stage 3** ﷼'000	**Total** ﷼'000
30 September 2026				
Exposure				
Banks and cash held with a custodian	**629,380**	**-**	**-**	**629,380**
Sovereigns	**511,547**	**-**	**-**	**511,547**
Wholesale banking	**4,381,849**	**900,464**	**214,549**	**5,496,862**
Retail banking	**1,597,898**	**9,537**	**36,995**	**1,644,430**
Investments	**134,184**	**10,000**	**-**	**144,184**
Total	**7,254,858**	**920,001**	**251,544**	**8,426,403**
Provision for expected credit losses	**13,688**	**61,104**	**122,165**	**196,957**

	Stage 1 ﷼'000	Stage 2 ﷼'000	Stage 3 ﷼'000	Total ﷼'000
30 September 2025				
Exposure				
Banks and cash held with a custodian	278,619	1,527	-	280,146
Sovereigns	481,001	-	-	481,001
Wholesale banking	3,445,198	888,791	179,698	4,513,687
Retail banking	1,571,811	4,981	40,588	1,617,380
Investments	126,020	10,000	-	136,020
Total	5,902,649	905,299	220,286	7,028,234
Provision for expected credit losses	13,984	71,621	97,995	183,600

	Stage 1 ﷼'000	Stage 2 ﷼'000	Stage 3 ﷼'000	Total ﷼'000
31 December 2025				
Exposure				
Banks and cash held with a custodian	348,532	-	-	348,532
Sovereigns	473,970	-	-	473,970
Wholesale banking	3,455,369	901,803	171,146	4,528,318
Retail banking	1,592,121	7,888	42,295	1,642,304
Investments	118,174	10,000	-	128,174
Total	5,988,166	919,691	213,441	7,121,298
Provision for expected credit losses	13,529	74,457	95,943	183,929

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

22. Risk Management *(continued)*

(a) Credit Risk *(continued)*

Inputs, assumptions, and techniques used for estimating impairment

a. Significant increase in credit risk (SICR)

The assessment of SICR since origination of a financial asset considers borrower-specific quantitative and qualitative information without consideration of collateral, and the impact of forward-looking information. Quantitative models may not always be able to capture all reasonable and supportable information that may indicate a significant increase in credit risk. Qualitative factors may be assessed to supplement the gap.

For retail exposures, significant increase in credit risk is more objective and is estimated at account level. The assessment is done using days past due information as well change in the rating grade of the borrower. The process of identifying the significant increase in credit risk has been automated and based on the days past due or deterioration in the rating grade of the borrower significant increase in credit risk is assessed. For non-retail exposures, the Bank uses both quantitative and qualitative criteria. Under quantitative criteria, Bank uses the days past due parameter or change in the rating grade to assess significant increase in credit risk. Under qualitative criteria, Bank uses various criteria like change in value or quality of collateral, modification of terms including extension of moratorium, deferment of payment, waiver of covenants (restructure), frequent change in senior management, deferment / delay in commencement of commercial operations etc. to assess the significant increase in credit risk.

Incorporation of forward-looking information

The Bank incorporates forward-looking information into both the assessment of whether the credit risk of an instrument has increased significantly since its initial recognition and the measurement of ECL. The Bank formulates three economic scenarios: a base case, which is the median scenario, and two less likely scenarios, one upside and one downside. Dynamic scenario weights are calculated in the ECL application, derived based on the distribution fitting to the historical default rate and the macroeconomic projection. External information considered includes economic data and forecasts published by monetary authorities. A comprehensive review is performed at least annually on the design of the scenarios by the Bank's senior management.

b. Liquidity Risk

The Central Bank of Oman has issued guidelines on the implementation of Basel III liquidity framework which are Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR). The LCR is a short time ratio designed to increase resilience against a liquidity shortage of up to 30 days The Bank is in compliance of the regulatory limit of LCR as at, 30 September 2026, with LCR of 115.69% calculated on weighted average value for the period ended (30 September 2025: 126.03%) (31 December 2025: 157.12%).

The Net Stable Funding Ratio (NSFR) is a longer-term structural ratio designed to address liquidity mismatches and reduce funding risk over a one-year horizon. It is effective January 2018, with a minimum ratio of 100% as per the regulatory guidance. The Bank is meeting the regulatory limit of NSFR as at, 30 September 2026, with a NSFR of 106.39% calculated on weighted average value for the period ended (30 September 2025: 104.11%) (31 December 2025: 113.35%).

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

22. Risk Management *(continued)*

b. Liquidity Risk *(continued)*

Maturity profile of assets and liabilities

	Due on demand and up to 30 days	More than 1 month to 6 months	More than 6 months to 12 months	More than 1 year to 5 years	Over 5 years	Total
30 September 2026	**﷼'000**	**﷼'000**	**﷼'000**	**﷼'000**	**﷼'000**	**﷼'000**
Cash and balances with Central Bank of Oman	94,172	33,404	38,630	41,714	39,088	247,012
Loan and advances to customer	447,709	359,673	212,450	1,101,705	2,565,283	4,686,820
Loans and advances to banks	144,749	69,571	62,762	139,574	12,898	429,554
Investment Securities	46,621	293,529	20,037	336,365	92,566	789,118
Other assets	52,762	-	9,300	-	84,120	146,182
Total Assets Funded	**786,017**	**756,177**	**343,179**	**1,619,358**	**2,793,955**	**6,298,686**
Spot and Forward Purchases (notional value)	116,884	142,644	96,655	170,106	-	526,289
Total Assets Funded and Non Funded	**902,901**	**898,821**	**439,834**	**1,789,464**	**2,793,955**	**6,824,975**
Due to banks	305,482	97,351	-	119,563	-	522,396
Deposits from customers	469,917	980,304	1,029,614	1,189,637	1,048,444	4,717,916
Other liabilities	67,391	23,645	15,809	11,857	33,118	151,820
Subordinated loans	-	-	-	100,000	-	100,000
Total liabilities	**842,790**	**1,101,300**	**1,045,423**	**1,421,057**	**1,081,562**	**5,492,132**
Spot and Forward Purchases (notional value)	116,800	142,686	96,746	170,326	-	526,558
Loan commitments	611,929	-	-	-	-	611,929
Letter of credit	106,552	-	-	-	-	106,552
Guarantees and performance bonds	910,319	-	-	-	-	910,319
Total Liabilities Funded and Non Funded	**1,745,600**	**142,686**	**96,746**	**170,326**	**-**	**2,155,358**
Cumulative Liabilities	**2,588,390**	**3,832,376**	**4,974,545**	**6,565,928**	**7,647,490**	
Gap	**(1,685,491)**	**(345,165)**	**(702,335)**	**198,081**	**1,712,393**	
Cumulative Gap	**(1,685,491)**	**(2,030,656)**	**(2,732,991)**	**(2,534,910)**	**(822,516)**	

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

22. Risk Management *(continued)*

b. Liquidity Risk *(continued)*

Maturity profile of assets and liabilities

30 September 2025	Due on demand and up to 30 days ﷼'000	More than 1 month to 6 months ﷼'000	More than 6 months to 12 months ﷼'000	More than 1 year to 5 years ﷼'000	Over 5 years ﷼'000	Total ﷼'000
Cash and balances with Central Bank of Oman	78,859	16,822	17,513	22,569	18,432	154,195
Loan and advances to customer	430,276	334,258	298,248	1,046,186	2,344,176	4,453,144
Loans and advances to banks	61,332	18,285	11,550	34,847	-	126,014
Investments securities	75,600	193,967	47,891	318,214	89,842	725,514
Other assets	-	-	-	-	82,259	82,259
Total Assets Funded	646,067	563,332	375,202	1,421,816	2,534,709	5,541,126
Spot and Forward Purchases (notional value)	77,979	143,422	96,655	170,106	-	488,162
Total Assets Funded and Non Funded	724,046	706,754	471,857	1,591,922	2,534,709	6,029,288
Due to banks	298,946	92,400	-	80,507	-	471,853
Deposits from customers	440,678	875,587	779,371	1,061,901	805,754	3,963,291
Other liabilities	16,517	16,285	9,881	6,296	99,489	148,468
Subordinated loans	-	-	-	-	31,754	31,754
Total liabilities	756,141	984,272	789,252	1,148,704	936,997	4,615,366
Spot and Forward Purchases (notional value)	77,878	143,465	96,746	170,326	-	488,415
Loan commitments	298,094	447,140	-	-	-	745,234
Letter of credit	32,022	48,033	-	-	-	80,055
Guarantees and performance bonds	346,676	520,015	-	-	-	866,691
Total Liabilities Funded and Non Funded	1,510,811	2,142,925	885,998	1,319,030	936,997	6,795,761
Cumulative Liabilities	1,510,811	3,653,736	4,539,734	5,858,764	6,795,761	
Gap	786,765	1,436,171	414,141	(272,892)	(1,597,712)	
Cumulative Gap	786,765	2,222,936	2,637,077	2,364,185	766,473	

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

22. Risk Management *(continued)*

b. Liquidity Risk *(continued)*

Maturity profile of assets and liabilities

	Due on demand and up to 30 days	More than 1 month to 6 months	More than 6 months to 12 months	More than 1 year to 5 years	Over 5 years	Total
31 December 2025	**﷼'000**	**﷼'000**	**﷼'000**	**﷼'000**	**﷼'000**	**﷼'000**
Cash and balances with Central Bank of Oman	85,753	21,810	17,492	24,865	29,878	179,798
Loan and advances to customer	490,403	343,791	228,988	1,125,972	2,198,102	4,387,255
Loans and advances to banks	91,779	47,118	22,330	51,004	-	212,231
Investments securities	44,135	205,616	62,512	310,000	93,784	716,047
Other assets	-	-	8,546	-	70,601	79,147
Total Assets Funded	712,070	618,335	339,868	1,511,841	2,392,365	5,574,478
Spot and Forward Purchases (notional value)	55,284	142,644	135,155	170,106	-	503,189
Total Assets Funded and Non-Funded	767,354	760,979	475,023	1,681,947	2,392,365	6,077,667
Future Interest cash inflows	20,481	96,808	94,341	494,881	445,844	1,152,355
Due to banks	89,511	90,475	-	88,391	-	268,377
Deposits from customers	2,322,798	424,764	286,933	391,508	690,826	4,116,829
Other liabilities	46,258	15,949	10,084	5,884	34,632	112,807
Subordinated loans	-	-	-	31,310	69,595	100,905
Total liabilities	2,458,567	531,188	297,017	517,093	795,053	4,598,918
Spot and Forward Purchases (notional value)	55,187	142,686	135,259	170,326	-	503,458
Loan commitments	355,276	538,492	-	-	-	893,768
Letter of credit	42,656	63,984	-	-	-	106,640
Guarantees and performance bonds	302,602	453,903	-	-	-	756,505
Total Liabilities Funded and Non Funded	3,214,288	1,730,253	432,276	687,419	795,053	6,859,289
Future Interest cash outflows	7,982	66,722	73,523	196,122	285,918	630,267
Cumulative Liabilities	3,214,288	4,944,541	5,376,817	6,064,236	6,859,289	
Gap	(2,446,934)	(969,274)	42,747	994,528	1,597,312	
Cumulative Gap	(2,446,934)	(3,416,208)	(3,373,462)	(2,378,934)	(781,622)	

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

23. Capital risk management

The Bank manages its capital to ensure that it will be able to continue as a going concern while maximising the return to shareholders within acceptable risk return framework. The Bank's overall strategy remains unchanged from prior year.

The capital base of the Bank consists of debt, which includes borrowings and equity attributable to shareholders of the Bank

Capital adequacy

The ratio of equity to risk weighted assets, as formulated by the Basel II and Basel III, for three- month period ended 30 September 2026 is 16.34% (30 September 2025 – 16.75%, 31 December 2025 – 18.64%).

Capital structure	**Unaudited**	Unaudited	Audited
	30-Sep-26	31-Sep-25	31-Dec-25
	﷼'000	﷼'000	﷼'000
Common Equity Tier (CET) I/ TIER I CAPITAL			
Paid up capital	**303,980**	303,980	303,980
Legal reserve	**81,297**	76,192	81,297
Share premium	**95,656**	95,656	95,656
Special reserve	**16,988**	16,988	16,988
Subordinated loan reserve	**6,200**	-	6,200
Retained earnings	**68,482**	61,693	68,482
CET I/Tier I Capital	**572,603**	554,509	572,603
Additional Tier I regulatory adjustments:			
Deferred tax assets	**-**	(474)	-
Negative investment revaluation reserve	**(6,101)**	(7,661)	(7,669)
Regulatory provision adjustment	**(14,612)**	(17,658)	(14,612)
Total CET 1 capital	**551,890**	528,716	550,322
Additional Tier I capital (AT1)	**155,500**	155,500	155,500
Total Tier 1 Capital (T1=CET1+AT1)	**707,390**	684,216	705,822
TIER II CAPITAL			
Investment revaluation reserve	**10,576**	3,827	6,270
General provision	**13,688**	13,984	13,529
Subordinated Loan	**93,800**	31,000	93,800
Total Tier II capital	**118,064**	48,811	113,599
Total eligible capital	**825,454**	733,027	819,421
Risk weighted assets			
Banking book	**4,554,837**	3,962,946	3,919,553
Trading book	**204,468**	137,054	183,776
Operational risk	**291,613**	275,000	291,613
Total	**5,050,918**	4,375,000	4,394,942
Total Tier 1 Capital (T1=CET1+AT1)	**707,390**	684,216	705,822
Tier II capital	**118,064**	48,811	113,599
Total regulatory capital	**825,454**	733,027	819,421
Common Equity Tier 1 ratio	**10.93%**	12.08%	12.52%
Tier I capital ratio	**14.01%**	15.64%	16.06%
Total capital ratio	**16.34%**	16.75%	18.64%

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

24. Fair value information

Fair value measurements recognised in the statement of financial position

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into levels 1 to 3 based on the degree to which the fair value is observable:

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

At 30 September 2026	**Level 1** ﷼'000	**Level 2** ﷼'000	**Level 3** ﷼'000	**Total** ﷼'000	**Cost** ﷼'000
Financial assets					
Investments at FVOCI	**223,136**	**11,466**	**70,538**	**305,140**	**128,907**
Investments at FVTPL	**13,461**	**-**	**791**	**14,252**	**165,487**
Investments at amortized cost	**49,765**	**-**	**-**	**49,765**	**49,002**
Derivative financial instruments					
Commodities purchase contracts	**-**	**159**	**-**	**159**	**-**
Forward foreign exchange contracts	**-**	**429**	**-**	**429**	**-**
IRS customer	**-**	**8,967**	**-**	**8,967**	**-**
Total	**286,361**	**21,021**	**71,329**	**378,711**	**343,396**
Financial liabilities					
Derivative financial instruments					
Cash flow hedge	**-**	**2**	**-**	**2**	**-**
Commodities sale contracts	**-**	**158**	**-**	**158**	**-**
Forward foreign exchange contracts	**-**	**-**	**-**	**-**	**-**
Interest rate swaps	**-**	**8,967**	**-**	**8,967**	**-**
Total	**-**	**9,127**	**-**	**9,127**	**-**

30 September 2025	**Level 1** ﷼'000	**Level 2** ﷼'000	**Level 3** ﷼'000	**Total** ﷼'000	**Cost** ﷼'000
Financial assets					
Investments at FVOCI	224,587	10,908	62,717	298,212	292,020
Investments at FVTPL	6,614	-	776	7,390	7,462
Investments at amortized cost	47,463	-	-	47,463	46,031
Derivative financial instruments					
Cash flow hedge	-	-	-	-	-
Commodities Purchase Contracts	-	77	-	77	-
IRS customer	-	604	-	604	-
Forward purchase contracts	-	-	-	-	-
Forward sales contracts	-	1,524	-	1,524	-
Total assets	278,664	13,113	63,493	355,270	345,513

24. Fair value information (continued)

At 31 December 2025	Level 1 ﷼'000	Level 2 ﷼'000	Level 3 ﷼'000	Total ﷼'000	Cost ﷼'000
Financial assets					
Investments at FVOCI	197,200	11,452	51,180	259,832	252,296
Investments at FVTPL	11,722	-	772	12,494	12,353
Derivative financial instruments					
Cash flow hedge	-	-	-	-	-
Commodities purchase contracts	-	240	-	240	-
Forward foreign exchange contracts	-	1,134	-	1,134	-
IRS customer	-	949	-	949	-
Total	208,922	13,775	51,952	274,649	264,649
Financial liabilities					
Derivative financial instruments					
Cash flow hedge	-	53	-	53	-
Commodities sale contracts	-	239	-	239	-
Forward foreign exchange contracts	-	444	-	444	-
Interest rate swaps	-	949	-	949	-
Total	-	1,685	-	1,685	-

Valuation techniques include net present value and discounted cash flow models, comparison with similar instruments for which market observable prices exist and other valuation models. Assumptions and inputs used in valuation techniques include risk-free and benchmark interest rates, credit spreads and other premia used in estimating discount rates, bond and equity prices, foreign currency exchange rates, equity and equity index process and expected price volatilities and correlations.

Observable prices or model inputs are usually available in the market for listed debt and equity securities, exchange-traded derivatives and simple over-the-counter derivatives such as interest rate swaps. Availability of observable market prices and model inputs reduces the need for management judgment and estimation and also reduces the uncertainty associated with determining fair values. Availability of observable market prices and inputs varies depending on the products and markets and is prone to changes based on specific events and general conditions in the financial markets.

uncertainty associated with determining fair values. Availability of observable market prices and inputs varies depending on the products and markets and is prone to changes based on specific events and general conditions in the financial markets.

30 September 2026	Positive Fair Value	Negative Fair Value	Notional Amount Total	Notional amounts by term to maturity		﷼'000
				within 3 months	4-12 months	> 12 months
Derivatives:						
Cash flow hedge	**-**	**2**	**5,178**	**-**	**-**	**5,178**
Commodities purchase contracts	**159**	**-**	**3,252**	**1,278**	**1,974**	**-**
Commodities Sale contracts	**-**	**158**	**3,250**	**1,277**	**1,973**	**-**
Interest rate swaps	**-**	**8,967**	**203,163**	**-**	**-**	**203,163**
IRS customer	**8,967**	**-**	**203,163**	**-**	**-**	**203,163**
Forward purchase contracts	**59**	**-**	**725,803**	**357,142**	**327,159**	**41,502**
Forward sales contracts	**362**	**-**	**725,283**	**357,073**	**326,719**	**41,491**
Total	**9,547**	**9,127**	**1,869,092**	**716,770**	**657,825**	**494,497**

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

24. Fair value information (continued)

30 September 2025	Positive Fair Value	Negative Fair Value	Notional Amount Total	Notional amounts by term to maturity ﷼ '000		
				within 3 months	4-12 months	> 12 months
Derivatives:						
Cash flow hedge	-	25	76,018	-	-	76,018
Commodities Purchase Contracts	77	-	1,628	-	1,628	-
Commodities Sale Contracts	-	76	1,628	-	1,628	-
Interest rate swaps	-	604	161,032	-	-	161,032
IRS customer	604	-	161,032	-	-	161,032
Forward purchase contracts	-	319	1,073,110	327,757	576,768	168,585
Forward sales contracts	1,524	-	1,071,630	327,147	576,204	168,279
Total	2,205	1,024	2,546,078	654,904	1,156,228	734,946

31 December 2025	Positive fair value	Negative Fair Value	Notional amount total	Notional amounts by term to maturity ﷼ 000's		
				within 3 months	4-12 months	> 12 months
Derivatives:						
Cash flow hedge	-	53	76,018	-	-	76018
Commodities purchase contracts	240	-	1,811	-	1,811	-
Commodities sale contracts	-	239	1,810	-	1,810	-
Interest rate swaps	-	949	165,928	-	-	165,928
IRS with customer	949	-	165,928	-	-	165,928
Forward purchase contracts	-	444	1,065,612	233,574	646,063	185,975
Forward sales contracts	1,134	-	1,064,721	233,490	645,569	185,662
Total	2,323	1,685	2,541,828	467,064	1,295,253	779,511

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

25 . Segmental information

The Bank is organised into four main business segments:

1) Retail banking – incorporating, private customer current accounts, savings, deposits, investment savings products, custody, credit and debit cards, consumer loans and mortgages.
2) Corporate banking – incorporating direct debit facilities, current accounts, deposits, overdrafts, loan and other credit facilities, foreign currency and derivative products;
3) Treasury and investments;
4) Islamic Banking

Other operations comprise investment management and institutional finance neither of which constitutes a separately reportable segment which are included in "Treasury and investments" segment. Transactions between the business segments are on normal commercial terms and conditions. There are no material items of income or expense between the business segments. Segment total revenue presented in the table below is the total Interest income, income from Islamic financing/investments, net fees and commission income and other operating income.

Segment assets and liabilities comprise operating assets and liabilities, being the majority of the statement of financial position. The profit for the period also includes inter segment revenues

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

25. Segmental information *(continued)*

Included in the segment information the consolidated results of the Bank as below:

30 September 2026	Retail banking	Corporate banking	Treasury and investments	Islamic Banking	Inter Segment	Total
	﷼'000	﷼'000	﷼'000	﷼'000	﷼'000	﷼'000
Segment operating revenues	**29,425**	**42,410**	**6,164**	**-**	**(92)**	**77,907**
Net income from Islamic financing	**-**	**-**	**-**	**17,869**	**92**	**17,961**
Other revenues	**13,330**	**13,143**	**14,384**	**6,111**	**-**	**46,968**
Segment operating revenues	**42,755**	**55,553**	**20,548**	**23,980**	**-**	**142,836**
Operating expenses including depreciation	**(31,591)**	**(17,726)**	**(4,186)**	**(10,948)**	**-**	**(64,451)**
Net Impairment loses on financial assets	**(1,860)**	**(21,759)**	**(405)**	**(9,065)**	**-**	**(33,089)**
Profit from operations after provision	**9,304**	**16,068**	**15,957**	**3,967**	**-**	**45,296**
Tax expenses	**(1,266)**	**(2,430)**	**(2,194)**	**(555)**	**-**	**(6,445)**
Profit for the period	**8,038**	**13,638**	**13,763**	**3,412**	**-**	**38,851**
Segment assets	**1,446,025**	**2,829,428**	**1,122,973**	**1,262,664**	**(102,598)**	**6,558,492**
Less: Impairment allowance	**(30,337)**	**(153,451)**	**(564)**	**(44,574)**	**-**	**(228,926)**
Total segment assets	**1,415,688**	**2,675,977**	**1,122,409**	**1,218,090**	**(102,598)**	**6,329,566**
Segment Liabilities	**1,164,535**	**2,784,838**	**628,661**	**1,055,867**	**(102,598)**	**5,531,303**
Add: Impairment allowance	**3**	**2,547**	**454**	**223**	**-**	**3,227**
Total segment Liabilities	**1,164,538**	**2,787,385**	**629,115**	**1,056,090**	**(102,598)**	**5,534,530**

Segmental profit for the current period considers the impact of Fund Transfer Pricing (FTP).

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

25. Segmental information *(continued)*

Included in the segment information the consolidated results of the Bank as below:

30 September 2025	Retail banking	Corporate banking	Treasury and investments	Islamic Banking	Inter Segment	Total
	﷼'000	﷼'000	﷼'000	﷼'000	﷼'000	﷼'000
Segment operating revenues	28,449	39,671	4,282	-	(294)	72,108
Net income from Islamic financing	-	-	-	16,690	294	16,984
Other revenues	10,518	9,144	12,287	5,363	-	37,312
Segment operating revenues	38,967	48,815	16,569	22,053	-	126,404
Operating expenses including depreciation	(29,738)	(16,280)	(3,991)	(10,530)	-	(60,539)
Net Impairment loses on financial assets	796	(16,557)	2	(8,771)	-	(24,530)
Profit from operations after provision	10,025	15,978	12,580	2,752	-	41,335
Tax expenses	(1,370)	(2,184)	(1,348)	(413)	-	(5,315)
Profit for the period	8,655	13,794	11,232	2,339	-	36,020
Segment assets	1,428,294	2,423,702	756,826	1,061,559	(93,212)	5,577,169
Less: Impairment allowance	(32,549)	(147,181)	(158)	(31,502)	-	(211,390)
Total segment assets	1,395,745	2,276,521	756,668	1,030,057	(93,212)	5,365,779
Segment Liabilities	976,124	2,306,636	510,287	909,748	(93,212)	4,609,583
Add: Impairment allowance	2,282	2,111	1,094	296	-	5,783
Total segment Liabilities	978,406	2,308,747	511,381	910,044	(93,212)	4,615,366

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

25. Segmental information *(continued)*

Included in the segment information the consolidated results of the Bank is as below:

31 December 2025	Retail banking	Corporate banking	Treasury and investments	Islamic Banking	Inter Segment	Total
	﷼'000	﷼'000	﷼'000	﷼'000	﷼'000	﷼'000
Segment operating revenues	37,942	52,071	5,373	-	(336)	95,050
Net income from Islamic financing	-	-	-	22,550	336	22,886
Other revenues	15,546	12,703	16,957	6,642	-	51,848
Segment operating revenues	53,488	64,774	22,330	29,192	-	169,784
Operating expenses including depreciation	(39,003)	(22,937)	(5,469)	(13,751)		(81,160)
Net Impairment loses on financial assets	(103)	(18,269)	(61)	(11,771)		(30,204)
Profit from operations after provision	14,382	23,568	16,800	3,670	-	58,420
Tax expenses	(1,947)	(3,191)	(1,930)	(301)	-	(7,369)
Profit for the period	12,435	20,377	14,870	3,369	-	51,051
Segment assets	1,449,043	2,305,229	878,496	1,057,199	(86,048)	5,603,919
Less: Impairment allowance	(33,983)	(143,820)	(282)	(35,083)	-	(213,168)
Total segment assets	1,415,060	2,161,409	878,214	1,022,116	(86,048)	5,390,751
Segment Liabilities	1,025,445	2,421,769	354,845	898,665	(86,048)	4,614,676
Add: Impairment allowance	8	5,770	322	331	-	6,431
Total segment Liabilities	1,025,453	2,427,539	355,167	898,996	(86,048)	4,621,107