



INVEST IN OMAN'S FUTURE

SECURITY STEADY LIQUIDITY

PROSPECTUS

Sultanate of Oman Government Development Bonds

Auction of R.O.100 million (with Greenshoe option)
5 years @ 5.1% p.a.

71st
ISSUE

OPENS ON MONDAY, JULY 1st, 2024

CLOSES ON THURSDAY, JULY 11th, 2024

Government Development Bonds

71st Issue Terms of Issue

The Government Development Bonds are financial instruments issued by the Government of the Sultanate of Oman, to provide an investment outlet for the surplus resources available in the economy and also to finance capital expenditure of various development projects in the Sultanate. The Central Bank of Oman issues Bond on behalf of the Government of the Sultanate, under the following conditions.

1) Security

The Bonds will be direct and unconditional obligations of the Government of the Sultanate of Oman.

2) Terms

Issuer	The Government of Sultanate of Oman
Issuer Credit Rating	Ba1 (Stable) / BB+ (Stable) / BB+ (Positive) (Moody's, Fitch, S&P)
Currency	Omani Rials - OMR
Issue Size	OMR 100 million with an option to exceed the announced amount (Greenshoe option)
Tenor	5 years
Maturity	16 July 2029
Coupon	5.1 %
Issue Price	100
Day Count Convention	Actual/365
Distributions	Semi-annual
Auction Date	14 July 2024
Issue Date	16 July 2024 (on which the bonds will be allotted to the successful subscribers subject to the full payment of the bond amount)
Use of Proceeds	General Budgetary Purposes
Denominations	OMR 100 and integral multiples of OMR 100 in excess thereof

3) Payment of Interest

Interest shall be effective from the date of issue, and will be paid semi-annually each 16th July and 16th January every year until maturity. The first payment will be paid on 16th January 2025. The interest payment will cease once the Bonds mature. Interest will be calculated on an actual/365 days basis. Interest will be credited to the holder's respective accounts maintained with commercial licensed banks. All Applicants must indicate their banks details in their application forms for this purpose.

4) Duration of the Offer and auction date

Applications for the bonds will be received by commercial licensed banks in the period from 1st of July 2024 to 11th of July 2024 during working hours. Auction will be held on 14th July 2024.

5) Type of Auction

Only a competitive auction will be conducted for this issue

a) Competitive Bids: Bidders will bid for bonds on a yield basis. The minimum bid accepted for the competitive auction will be RO 100 and in multiple of RO 100 thereof. The maximum bid and allocation amount will be equivalent to RO 50,000,000. Bidders will state their desired yield in comparison to the offered coupon 5.1%. For example, they can bid for a yield of 5.05% or 5.15% etc., up to two decimal places. Bids will be accepted in ascending order of yield, until the full amount of the issue is allotted.

b) Amount to be covered: Investors must cover and authorize their banks (Agents) to block the full purchase price of their bids based on their selected yields.

6) Issue Price

Each bid shall state the yield to maturity to two decimal places. The purchase price for each accepted bid will be determined on the basis of the annual return derived from the coupon rate on the bond, carried to three decimal places and rounded to the nearest five baiza.

7) Number of Bids

Tenders may consist of one or more bids, up to a maximum number of five bids.

8) Rejection of Bids

The Ministry of Finance and the Central Bank reserve the right to accept or reject any or all tenders, in whole or in part, in the event of unfavorable market conditions or for any other reason.

9) Form of Issue

A bond Advice will be issued in respect of each holder in the name of the individual person(s) or institutions. The details of the Bonds allotted will be recorded in the Register maintained by Muscat Clearing & Depository Co. S.A.O.C (MCD).

10) Redemption

The Bonds will be redeemed at par on maturity. (i.e. 16 July 2029). Investors are not allowed to sell back the bonds to The Ministry of Finance prior to maturity. The Bonds are subject to optional Early redemption during the life bonds whereby The Ministry of Finance may redeem all or part of the Issued Bonds through competitive auction. However, it would be possible to sell and trade Bonds in the secondary market in accordance with the laid down procedures at Muscat Stocks Exchange.

11) Submission of Applications

Commercial Licensed Banks will bid for themselves and on behalf of their clients through GDB electronic system. Non-banks investors (i.e., institutions & individuals) making competitive bids of RO 1 million and above can, if they wish so, submit the applications for the Bonds directly to CBO after getting them endorsed by their banks. All other applications of less than RO 1 million must be submitted through their Commercial Licensed Banks.

12) Method of payment

CBO will debit the clearing account of the submitting bank for the total purchase price of the allotted amount (bank own bid and its clients allotted bids).

13) Announcement of Auction Results

Auction results will be announced within two days after the auction date.

14) Allotment of Bonds

a) On allotment of Bonds, the Bonds advice will be issued to the investor through their respective selling Banks. Investors may approach their banks for the GDBs allotment advices following the official announcement of the auction results.

b) In case of joint applications of two or more parties, the names of all the claimants get incorporated in the Bond Register. For lack of space, only the name of the first party will be printed on the Bond advice.

15) Secondary Market

The trading of bonds can take place at the floors of the MSX. Prices of Bonds in the secondary market will be determined by the prevailing market forces.

16) Payment of Redemption Value

On maturity, the par value of the Bonds allotted will be credited to the holders' respective accounts maintained with their nominated banks.

17) Reopening

The bonds may be reopened by The Ministry of Finance any time after the first issuance during the life of the bonds whereby additional amounts will be allocated through competitive auction for the remaining life on the bond. The reopened bonds will have the same maturity date and coupon rate as the original bonds.

18) Transfer of Bonds

The Bond advices will be issued for the consolidated amount allotted. The Bond holders are permitted to trade their Bonds in full or in parts (RO 100/- and in multiples thereof) through Agents of the Muscat Stock Exchange (MSX). A sale or transfer as per the procedures followed in the MSX.

19) Eligible Investors

The 71st issue of Government Bond is offered to all types of investors, residents and non-residents (irrespective of their nationalities).

20) MCD Investor Code

Investor code must be provided in the application. you can obtain it from Muscat Clearing & Depository Co. S.A.O.C. (MCD) through their website at least one day prior to submitting the application to the bank. (www.mcd.om) or through their contact numbers Tel.: 24822222/235/297/280

21) Bank Account Details

An investor must provide same account details registered with (MCD)

Bank name	Phone No.
Bank Muscat SAOG	24801065/24768044
National Bank of Oman SAOG	92392222/71722033
Sohar International Bank	24730344/24761939 24761926/24730128
Bank Dhofar SAOG	91394684/92120295/ 96181862
Ahli Bank SAOG	24577182
Oman Arab Bank SAOG	24754178 / 93413333 24754526 / 96400635 24754394 / 99459804
Standard Chartered Bank	24773559/24773557/ +97145084081
Bank of Beirut	24120904/24120800
First Abu Dhabi Bank	24761183 / 92115983
Bank Melli Iran	24815181/24815145
State Bank of India	93811680
Qatar National Bank	24725520/99266762 24725523/95555964



The Development Bonds of Sultanate of Oman
Application form for competitive tender
(Issue No. 71)

Note: Applicants are advised to carefully go through the prospectus (terms of issue) before submitting their application

MCD Investor Code: (Compulsory)

Information of issue:

Issue Size	OMR 100 Million (with an option to increase the issue size)
Term of Issue	5 years
Coupon rate	5.1%
Subscription Period	1 July - 11 July 2024

To: The Central Bank of Oman (Market Operations Department)

In accordance with the Terms of issue set out in the Prospectus issued by CBO, for Government of the Sultanate of Oman Development Bonds we hereby tender for the bonds as indicated below.

I/We confirm to abide by the provisions of Development Bonds Scheme formulated by the Central Bank of Oman as per the terms of Issue specified in the prospectus.

Term of Issue	Amount of Bid (Par value)	Yield Bid p.a. (to two decimal places)	Purchase Price (to the nearest 5 baiza)
Bid 1			
Bid 2			
Bid 3			
Bid 4			
Bid 5			

Details of Applicant (s)

Name in full			
I.D. OR Passport No		Nationality	
Tel. No.		Mailing Address	

I/We authorize you to effect all payments pertaining to settlement of this issue, to deposit any refund, interest and principle amount on maturity to Account No.....

With (Name of Bank) (Branch).....

(An investor must provide the same account details registered with MCD, in order to avoid any delay in receiving interest payments)

.....
Signature of the Applicant (s)

(For authorization to carry out the
above instructions)

.....
Signature & Stamp of the Bank

(For endorsement of payment and verification
of Signature of the applicants where applicable)

MCD Investor Code can be obtained from Muscat Clearing and Depository Co. S.A.O.C

Tel.: 24822222/24822235/24822280/24822297

Website : www.mcd.om.