

Bank Dhofar Morning Market Update



Date: 27/02/25

Global Update

Asian equities declined Thursday as investors parsed the latest tariff announcements from US President Donald Trump and earnings from Nvidia Corp. failed to impress market participants. Equity gauges in China, Hong Kong and South Korea fell while 10-year Treasury yields inched higher. European equity index futures declined as much as 0.9% after Trump said that his administration would impose tariffs of 25% on the European Union. The president also said that previously announced levies on Mexico and Canada would come into force on April 2. Trump's comments were at times contradictory and sowing confusion as the tariffs on US neighbors were to take effect from next month. Nvidia shares fell in after-hours trading as the chipmaker delivered good-but-not-great quarterly numbers, leaving investors — who have become accustomed to blowout results — disappointed. Treasuries slipped. They had rallied on Wednesday, sending the US 10-year yield to its lowest level since the middle of December. A gauge of the dollar rose for a second day. Australian yields fell. Oil steadied near the lowest close this year. West Texas Intermediate crude rose 0.2% to \$68.78 a barrel. Spot gold fell 0.3% to \$2,907.46 an ounce.

AUD/USD — Resistance at 100-DMA held on the first attempt as expected. Indeed, it may not be tested again now that stochastic momentum has swung to bearish from an elevated position. Weekly resistance: 0.6550, Nov. 25 high. Intraday resistance: 0.6429, Dec. 12 high. Intraday support: 0.6231, Feb. 10 low. Weekly support: 0.6171, Feb. 4 low.



AUDUSD Curncy (AUD-USD X-RATE) Daily 28FEB2024-27FEB2025

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Source: Reuters, Bloomberg

Currencies				Rates		
	Open	High	Low		Last Price	Previous Day Close
EURUSD	1.0484	1.0493	1.0462	O/N SOFR	4.330	4.330
GBPUSD	1.2675	1.2687	1.2652	1 month SOFR	4.324	4.324
USDJPY	149.10	149.4000	148.75	3 month SOFR	4.313	4.313
USDINR	87.26	87.42	87.25	6 months SOFR	4.252	4.252
USDCNY	7.2647	7.2694	7.2595	12 month SOFR	4.120	4.120
USDCHF	0.8947	0.8973	0.8939	3 years IRS	3.848	3.834

AUDUSD	0.6305	0.6315	0.6288	5 years IRS	3.813	3.799
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The Bloomberg Dollar Spot Index rose 0.1%. The euro fell 0.1% to \$1.0472. The Japanese yen was little changed at 149.23 per dollar. The offshore yuan fell 0.1% to 7.2739 per dollar. In Asia, the yen traded around 149 per dollar after ending Wednesday's session little changed. Japan's top currency official on Wednesday indicated he had no issue with growing market expectations over Bank of Japan interest-rate hikes, which this week helped send the yen to a four-month high.

The yield on 10-year Treasuries advanced two basis points to 4.28%. Australia's 10-year yield declined two basis points to 4.34%. S&P 500 futures rose 0.1% as of 12:45 p.m. Tokyo time. Australia's S&P/ASX 200 rose 0.3%. Hong Kong's Hang Seng fell 0.9%. The Shanghai Composite fell 0.4%. Euro Stoxx 50 futures fell 0.6%. Japan plans to sell 2.6 trillion yen (\$17.43 billion) of bonds due March 1, 2027 in an auction on Feb. 27. Japan plans to sell 3.5 trillion yen (\$23.47 billion) of bills due Sept. 10 in an auction on March 6.

	Current Levels
CBO Repo Rate	5
O/N OMIBOR	4.25
*Bank Deposit Rates for 1 years	4.20
Bank Deposit Rates for 5 years	4.50

*Amount>500k OMR

Calendar			
Key Data Watch	Time (GST)	Expected	Prior
Initial Jobless Claims	17:30	215k	213k
GDP Price Index	17:30	2.5%	1.9%

Global Markets			
	Level	1-Day Change (%)	YTD (%)
S&P 500	5956	0.014	1.27
Euro Stoxx 600	560	0.987	10.25
ShanghaiComposite Index	3366	-0.407	0.44
MSX-30	4416	0.121	-3.52
NIFTY-50	22546	-0.006	-4.65
Brent Crude (\$/bbl)	72.77	0.303	-2.01
Gold (\$/oz.)	2901	-0.525	10.54
		0.193	
DXY	107		-1.72
Silver(\$/oz.)	32	-0.513	9.65

For any Treasury related requirement, please contact:

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