

# Bank Dhofar Morning Market Update

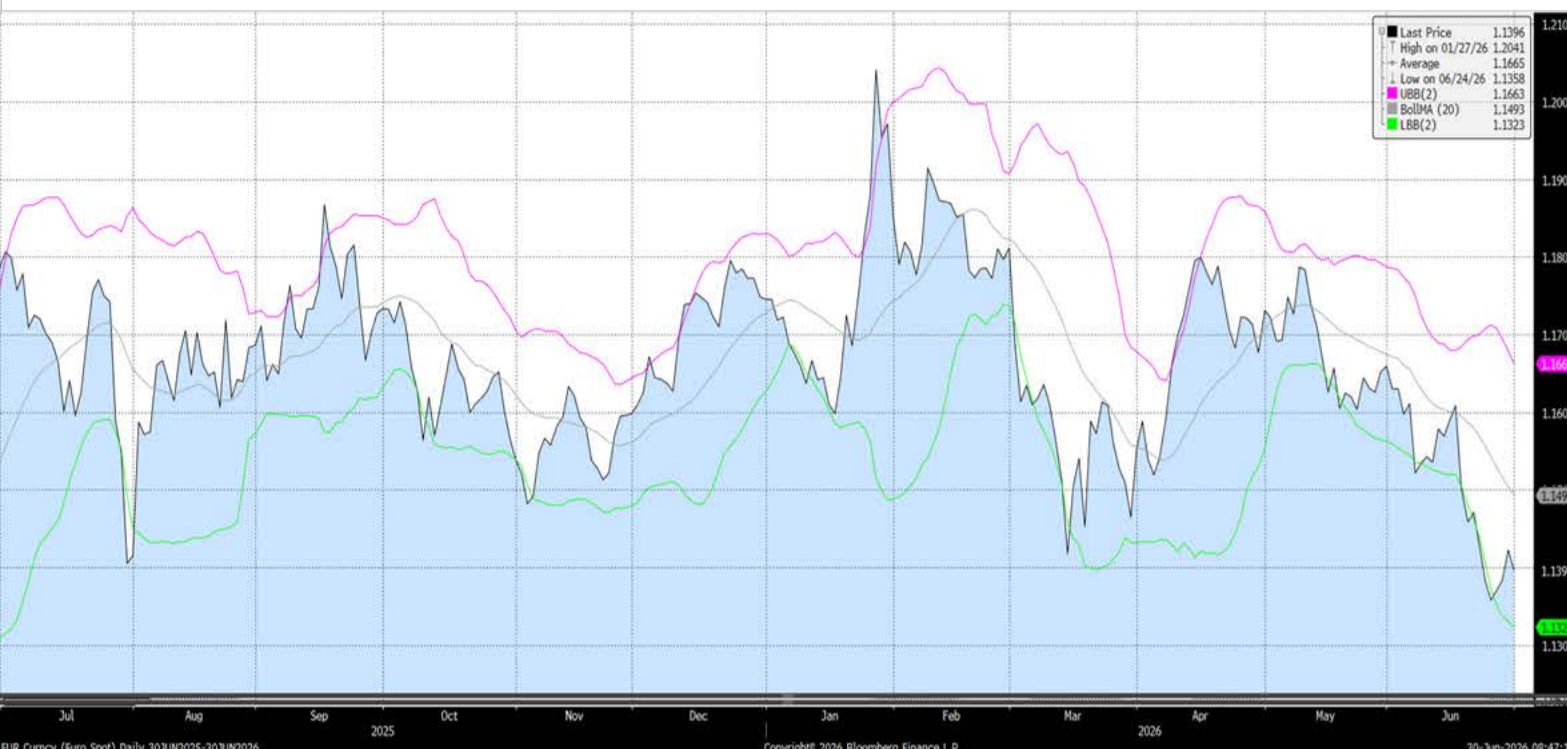


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## Global Update

Asian equities rose, adding to the regional benchmark's biggest quarterly gain in almost two decades, as technology stocks rallied on optimism over the AI trade. The yen slid to its weakest level against the dollar since 1986. The MSCI Asia Pacific Index climbed almost 1% on the last trading day of the quarter after a tech-led rally on Wall Street. The gauge has risen more than 20% in the past three months, with South Korea's Kospi index leading as the world's best-performing major equity benchmark this year. Samsung Electronics Co. has gained about 98% for the three months through June, while SK Hynix Inc. has surged around 225%. Elsewhere, the yen extended its recent losses to weaken beyond 162 per dollar — a milestone that will generate unease in Japan and put traders on alert for authorities wading into the market. Global equities are on track for their best quarter in almost six years as investors piled into companies seen as key beneficiaries of the artificial intelligence buildout, from Asian chipmakers to upstream suppliers. Investors will now turn their focus to US-Iran talks on Tuesday and June US payrolls data on Thursday that may offer clues on whether the Federal Reserve will keep interest rates higher for longer.

The EUR/USD pair attracts some sellers during the Asian session on Tuesday, snapping a three-day winning streak and stalling its recent recovery from the lowest level since May 2025 set last week. Spot prices slip below the 1.1400 mark amid a firmer US Dollar (USD) and seem vulnerable to weaken further. Renewed US-Iran hostilities keep geopolitical risk premiums in play. This, along with elevated expectations of Federal Reserve (Fed) interest rate hikes, assists the safe-haven USD to regain positive traction following a three-day downfall. Adding to this, reduced bets for a rate hike by the European Central Bank (ECB) in 2026 exert some downward pressure on the EUR/USD pair.



Source: Reuters, Bloomberg

Currencies				Rates		
	Open	High	Low		Last Price	Previous Day Close
EURUSD	1.1422	1.1427	1.1395	O/N SOFR	3.620	3.640
GBPUSD	1.3258	1.3262	1.3232	1 month SOFR	3.644	3.644
USDJPY	161.94	162.4000	161.90	3 month SOFR	3.732	3.732
USDINR	94.57	94.66	94.52	6 months SOFR	3.846	3.846
USDCNY	6.7944	6.7950	6.7916	12 month SOFR	3.994	3.994
USDCHF	0.8077	0.8094	0.8074	3 years IRS	3.897	3.884
AUDUSD	0.6887	0.6891	0.6865	5 years IRS	3.855	3.840
NZDUSD	0.5651	0.5656	0.5641	S&P 500 futures were little changed as of 12:40 p.m. Tokyo time. Nikkei 225 futures (OSE) rose 1.2%. Japan's Topix rose 0.7%. Australia's S&P/ASX 200 was little changed. Hong Kong's Hang Seng fell 1.2%. The Shanghai Composite rose 0.2%. Euro Stoxx 50 futures rose 0.4%. The yield on 10-year Treasuries was little changed at 4.37%. Japan's 10-year yield advanced three basis points to 2.665%.		

Current Levels				Global Markets			
					Level	1-Day Change (%)	YTD (%)
CBO Repo Rate			4.25	S&P 500	7440	1.175	8.69
O/N OMIBOR			4	Euro Stoxx 600	636	0.036	7.42
*Bank Deposit Rates for 1 years			4.45	Shanghai Composite Index	4082	0.202	2.85
Bank Deposit Rates for 5 years			4.00	MSX-30	7467	0.865	27.27
*Amount>500k OMR				NIFTY-50	23901	-0.188	-8.53
Calendar				Brent Crude (\$/bbl)	72.41	-0.971	20.35
Key Data Watch	Time (GST)	Expected	Prior	Gold (\$/oz.)	3986	-0.747	-7.72
JPN Jobless Rate	3:30	2.5%	2.5%	DXY	101	0.211	3.05
US Conf board consumer confidence	18:00	92	92.8	Silver(\$/oz.)	58	-0.935	-19.47

**For any Treasury related requirement, please contact:**  
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