

Bank Dhofar Morning Market Update

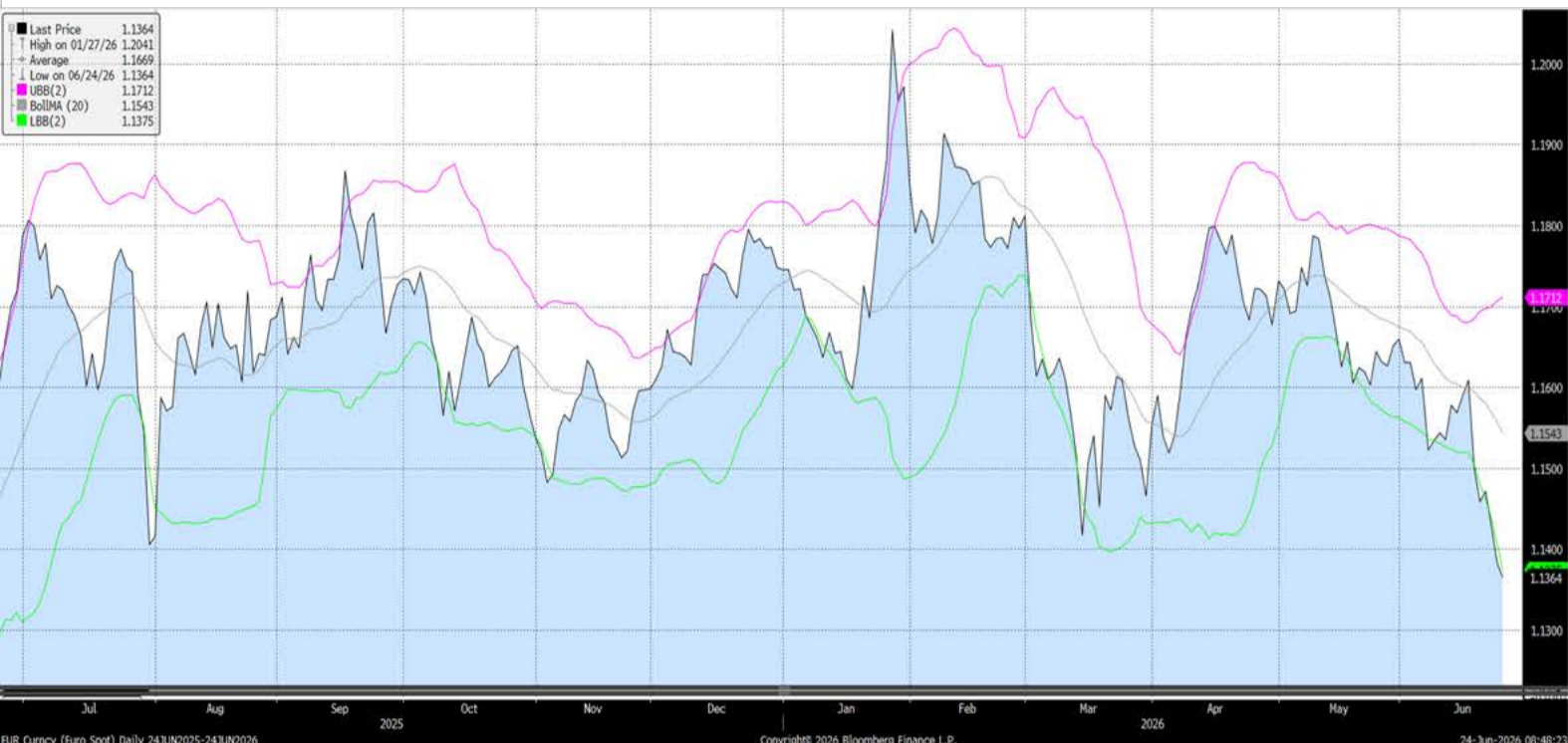


Date: 24/06/26

Global Update

A tentative rebound in Asian equities following Tuesday's global tech-led rout failed to hold as a fresh bout of selling hit the sector. The MSCI Asia Pacific Index was down 0.9% after rising nearly 1% earlier. Shares of bellwether chipmaker Taiwan Semiconductor Manufacturing Co., which accounts for more than 10% of the regional gauge, lost over 3% after having largely weathered the broader rout in the last session. South Korea's Kospi Index erased early gains, though Samsung Electronics Co.'s stock found support from a report that the firm may announce a buyback. US equity futures edged slightly higher. Elsewhere in markets, a gauge of the dollar climbed to a seven-month high as weakness in equities supported demand for haven assets. Brent crude slipped about 1% to approach \$76 a barrel as tanker traffic through the Strait of Hormuz became more visible following an interim peace agreement between the US and Iran. The volatile equities backdrop has sharpened the focus on memory chipmaker Micron Technology Inc.'s results Wednesday, which may provide crucial cues on whether demand for AI infrastructure remains strong enough to sustain this year's rally in the sector. Veteran strategist Louis Navellier said the report will be the grand finale to a "stunning" earnings season.

The euro fell to its lowest level since June of last year after weak economic data and dovish comments from European Central Bank President Christine Lagarde prompted traders to pare back their bets on interest-rate hikes. The common currency fell as much as 0.5% to a session low of \$1.1376 on Tuesday, after data indicated German private sector and French business activity shrank in June. The cost to hedge against euro declines for the coming year has reached the highest since March 2025, with traders paying more for put options that bet on euro-dollar going lower. Traders now see the Fed raising rates, and strategists say the euro could very easily reach 1.10 if it conclusively breaks key 1.14 support.



EUR Currency (Euro Spot) Daily 24JUN2025-24JUN2026 Copyright © 2026 Bloomberg Finance L.P. 24-Jun-2026 08:48:23

Currencies				Rates		
	Open	High	Low		Last Price	Previous Day Close
EURUSD	1.1382	1.1384	1.1361	O/N SOFR	3.610	3.610
GBPUSD	1.3204	1.3206	1.3187	1 month SOFR	3.643	3.643
USDJPY	161.55	161.6300	161.50	3 month SOFR	3.728	3.728
USDINR	94.90	94.93	94.83	6 months SOFR	3.856	3.856
USDCNY	6.7904	6.8026	6.7876	12 month SOFR	4.033	4.033
USDCHF	0.8097	0.8111	0.8093	3 years IRS	4.010	4.016
AUDUSD	0.6917	0.6924	0.6902	5 years IRS	3.976	3.987
NZDUSD	0.5669	0.5680	0.5651			

The Bloomberg Dollar Spot Index rose 0.1%. The euro fell 0.2% to \$1.1362. The Japanese yen was little changed at 161.54 per dollar. The offshore yuan fell 0.2% to 6.8073 per dollar. Bitcoin rose 0.3% to \$62,570.88. West Texas Intermediate crude fell 0.9% to \$72.55 a barrel. Spot gold fell 1.4% to \$4,057.99 an ounce.

				Global Markets			
			Current Levels	Level	1-Day Change (%)	YTD (%)	
CBO Repo Rate			4.25	S&P 500	7365	-1.436	7.60
O/N OMIBOR			4	Euro Stoxx 600	635	-0.726	7.17
*Bank Deposit Rates for 1 years			4.45	Shanghai Composite Index	4096	-0.246	3.21
Bank Deposit Rates for 5 years			4.00	MSX-30	7303	-1.158	24.49
*Amount>500k OMR				NIFTY-50	23897	0.306	-8.54
Calendar				Brent Crude (\$/bbl)	76.52	-0.726	27.13
Key Data Watch	Time (GST)	Expected	Prior	Gold (\$/oz.)	4063	-1.307	-5.93
MBA Mortgage Applications US	15:00	--	10.8%	DXY	101	0.070	3.21
New Home Sales US	18:00	660k	682k	Silver(\$/oz.)	61	-0.827	-14.78

For any Treasury related requirement, please contact:
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