بنك ظفار
BankDhofar

INVESTOR PRESENTATION

As at 30 June 2026

Our Core Values

1 Performance Driven
2 Growth Oriented
3 Customer Centricity
4 Accountability
5 Collaboration

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Agenda

01 **BankDhofar Overview**
Highlights and financial performance

02 **Operating environment**
Sultanate of Oman overview &
Omani banking sector

03 **Business Strategy, Digital Banking & ESG Overview**
Strategy & Digital footprint

04 **Financial performance**
Bank Dhofar & Dhofar Islamic
performance

05 **Conclusion**

BankDhofar at a glance

as of *30 June 2026*

Operating Profit

51.33 Mn
17.30% YoY

Net Profit

27.26 Mn
15.20% YoY

Fee to Income ratio

35.05%

Cost to income Ratio

45.44%

Key Highlights

BankDhofar

Net Loan, Advances and Financing to Customers
4.58 Bn

Return on Average Sh. Equity
9.03% | *Including (AT1) 7.19%*

Deposits
4.49 Bn

ECL Coverage Ratio
88.83%

Gross NPL Ratio
5.26%

Total Assets
6.08 Bn

Capital Adequacy Ratio
16.72%

Social Impact

16 nationalities of full-time employees

44% of our employees are women

Credit Rating

Moody's

July 2026 Rated 'Baa3' with a stable outlook

Fitch

December 2025 Rated 'BB+' with a stable outlook.

BankDhofar Branch Network

Branches

145 Branches

- » Conventional : 114 branches
- » Islamic : 31 branches

Fastest growing

Branch network

in Oman

ATM Footprint

ATM:	CDM:	MFK:
353	**188**	**5**

Market Share

Assets:	Loans:	Deposits:
12%	**12%**	**12%**

Customers CIF NO.

- **Conventional Retail:**
  661K Customers
- **Conventional Corporate/SME:**
  55K Customers
- **Dhofar Islamic Customers:**
  113K Customers
- **Total Customers:**
  831K Customers

Awards

- Best Islamic Retail Bank – Oman MEED's MENA Banking Excellence Retail, Digital & SME Awards.
- Domestic Retail Bank of the Year Oman in the Asian Banking & Finance Retail Banking Awards 2026.
- Excellence in Women's Banking Product Innovation Award - 15th Annual Al Mara Awards 2026.
- Enterprise Banking Platform Award New Age Banking Summit 2026.
- Customer-centric innovation at Customer Experience Forum 2026
- Excellence in Digital Transformation in Financial Services Award 2026.

Financial Performance

As of 30 June 2026

Overall Financial Performance
As of 30 June 2026

BankDhofar

Balance Sheet

million	Dec-25	Jun-26	Change
Net Loans, advances, and financing to customers	4,177	4,585	9.8%
Cash and balances with Central Bank of Oman	180	173	-3.7%
Investment securities	714	737	3.3%
Total Assets	**5,391**	**6,079**	**12.8%**
Customers' Deposit	4,117	4,489	9.0%
Due to banks	268	519	93.5%
Total Equity	**770**	**782**	**1.6%**
Total liabilities and equity	**5,391**	**6,079**	**12.8%**

Key Ratios

	Dec-25	Jun-26	Change
Total Capital Adequacy	18.64%	16.72%	-1.85%
CET1	12.52%	11.19%	-1.26%
Non-Performing Loan Ratio	4.80%	5.26%	0.46%
ROSHE	8.66%	9.03%	0.37%
ROE (including AT1)	6.85%	7.19%	0.34%
ROAA	0.97%	0.96%	-0.01%
Net Interest Spread	2.11%	2.09%	-0.02%
Cost to Income Ratio	47.80%	45.44%	-2.36%
Net loan to customers Deposits	101.45%	102.13%	0.68%

Income Statement

million	Jun-25	Jun-26	Change
Operating Income	84.5	94.1	11.4%
Operating Expenses	(40.7)	(42.8)	5.1%
Profit before Impairment & Tax Charges	**43.8**	**51.3**	**17.3%**
Impairments	(16)	(19)	20.4%
Income Tax	(3.9)	(4.6)	16.9%
Net Profit	23.7	27.3	**15.2%**

Key Highlights

- **One of the leading listed bank in Oman** by total assets of 6.08 billion and 1,780 employees as of June 2026.
- **Market share in Oman** Assets (12%) Loans (12%) Deposits (12%).
- **Strong capital position** with CAR at 16.72% and CET1 at 11.19% as of June 2026, which are well above the minimum regulatory requirements (13.5% and 9.5% respectively).
- **Bank's Operating Profit** increased from 43.76 m [Jun-25] to 51.33 m[Jun-26] a total increase of 17.31%

Consistently profitable due to diversified and resilient business model

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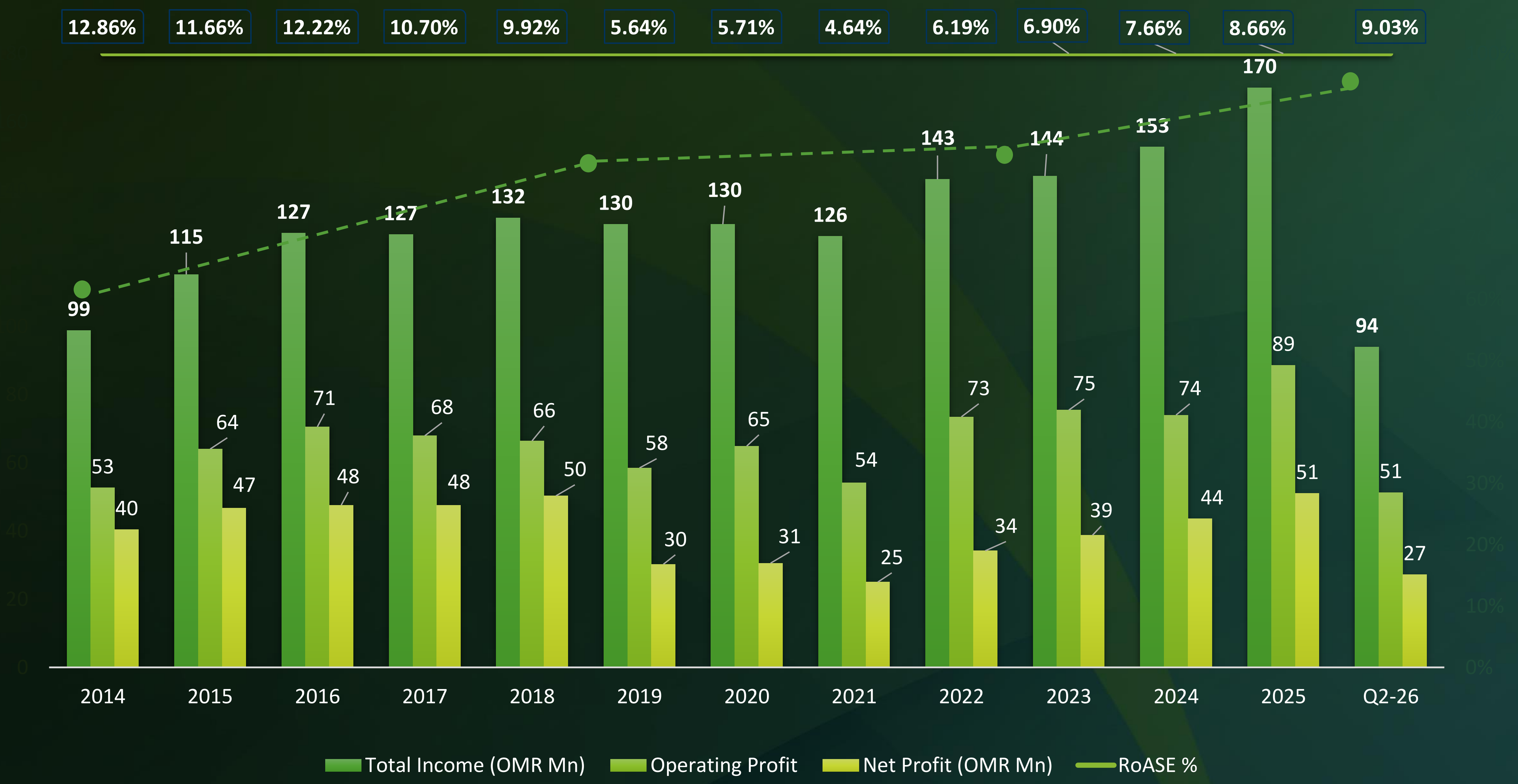


BankDhofar's Historic Evolvement

BANK DHOFAR HAS BEEN PROUDLY SERVING OMANI CUSTOMERS SINCE 1990

BankDhofar

- **1990**
  - Operations start as "Bank Dhofar al Omani al Fransi"
  - Bank acquires assets and liabilities of Banque Paribas in Oman
- **1992** – Bank purchases the assets and liabilities of BCCI (Bank of Credit and Commerce International) from the CBO*
- **1999** – Bank's 10th anniversary and opening of a new head office building
- **2000** – Bank acquires 16 branches from Commercial Bank of Oman
- **2002** – Listing on the Muscat Stock Exchange
- **2003**
  - BankDhofar al Omani al Fransi and Majan International Bank merger
  - Change of name to "BankDhofar"
- **2012** – Bank hires Boston Consulting Group ("BCG") to align its strategy with a 5 year business plan
- **2013** – Islamic banking window, MAISARAH, launched
- **2014** – BankDhofar becomes the 2nd largest bank in Oman in terms of total assets
- **2015** – USD 300 M Tier 1 Bond successfully issued
- **2016** – Bank launched its Transformation Journey, "Together 2020", to consolidate its leading position in Oman
- **2018**
  - Set-up of the "Digital Banking & Information" internal division to support the bank's effort in digital transformation
  - 40 M Tier 1 Bond successfully issued
- **2020** – Bank repaid subordinated debt of USD 75 M
- **2021** – Best Business and Corporate Bank – Oman" by Word Economic Magazine
- **2022**
  - 115.5 M Tier 1 Bond successfully issued
  - Bank rolled-out its 5-year macro strategy
- **2023** – 40 M Tier 1 Bond successfully issued
- **2024** – Islamic Window, Maisarah Rebranded to Dhofar Islamic
- **2025/ H1'26**
  - Successful Acquisition of Bank of Baroda Oman
  - 100 M Tier 2 Sub-Debt
  - 145 branches as of June 2026

BankDhofar Key Strengths

01 Leading Franchise in Oman

- One of the leading listed bank in Oman by total assets, loans, and market capitalization.
- Diversified product offering with a well-established Retail Banking , Corporate Banking ,Wealth management and Private Banking franchise.
- Strong Corporate Banking platform supporting the Government of Oman.
- Award winning and one of the fastest growing Islamic Banking windows in Oman.

02 Government and Protection Funds

- Government & Omani Protection funds owns c.28% of Bank Dhofar share capital.
- High probability of support from the government, if required, given Bank Dhofar's systemic importance for the country.

03 Stable and Growing Operating Environment

- Stable banking sector.
- Prudent regulatory environment.
- Stable political system in the Oman with excellent diplomatic relationship in the region and around the globe.
- Well positioned to benefit from growth in Oman with economic diversification, favorable population demographics and clear policy measures.

04 Solid and Robust Capitalisation

- Strong capital position with CAR at 16.72% and CET1 at 11.19% as of June 2026, which are well above the minimum regulatory requirements (13.5% and 9.5% respectively).
- The Bank has been consistently paying dividends over the past 20 years.
- Strong shareholder base which has consistently supported the bank's capital position.

05 Diversified & Smart Distribution Channels

- Strong distribution network with an optimal coverage 145 branches (including 31 Islamic branches).
- 353 ATMs, 188 CDM/CCDMs1, and 5 MFKs3.
- Continuous branches modernisation with introduction of multi-function kiosk machine for convenient banking 24/7.
- Market-edge Internet Banking and Mobile banking in Oman.

06 Experienced & Seasoned Management

- Experienced and dedicated management team with vast regional and global experience with leading financial institutions in both Conventional banking and Islamic finance.

1. Cash and Cheque Deposit Machines ("CCDMs"). | 2. Full Function Machines ("FFMs") . | 3. Multi-Function Kiosk ("MFKs"). |. 4. Including capital conservation buffers

Overview of Sultanate of Oman

BankDhofar

Overview

- **Oman - 2nd largest country in the GCC** with an area covering approximately 309,500 km^2. Strategically placed on the Arabian Gulf, Oman is divided into 11 main governorates and shares borders with Saudi Arabia and UAE.
- **Stable Political System** – Oman continues to follow peace-making foreign policy with focus on developing its economy.
- **Population of ~5.4mn -** predominantly represented by Omani Nationals account for 57% of the total population.
- **Resilient and Solid Economy** – focus on long-term planning with the implementation of a five-year economic development strategy plan.
- **“Vision 2040”** – government led programme, aimed at creating wealth through economic diversification and private sector partnership, building world-class infrastructure, and preserving environment sustainability.
- **“Medium Term Fiscal Plan (MTFP) 2020-24”** MTFP has borrowed the four objectives from Vision 2040 to articulate the MTFP. These objectives included economic diversification, creating investment chain value, governance of state-owned entities and social well being.

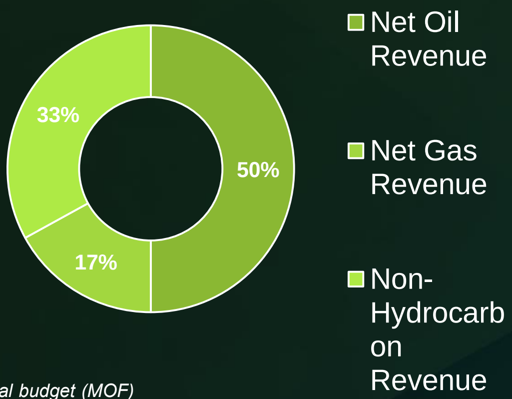
Key Indicators

Key Indicators	2026
Sovereign Ratings (Moody’s / S&P / Fitch)	Baa3/BBB-/BB+
Gross Domestic Product	USD 117.18 bn
Gross Domestic Product Per Capita	USD 21,640
Inflation	~1.7%
Population	~5.4 million

1. Source: 1. IMF World Economic Database 2. National Centre For Statistics & Information (NCSI)

Real GDP Growth

Public Revenue Composition



2. Source: A Guide to the state’s general budget (MOF)

Oman Budget 2026 (﷼Mn)					
Particulars	**Budget’26**	**Budget’25**	**Var %**	**Actual’25**	**Var %**
Oil Revenue	5,752	5,830	(1.3%)	6,403	9.8%
Gas Revenue	1,961	1,777	10.4%	1,784	0.4%
Other Revenue	3,734	3,575	4.5%	3,573	(0.1%)
Total Revenues	**11,447**	**11,182**	**2.4%**	**11,760**	**5.2%**
Total Expenditure	11,977	11,800	1.5%	12,240	3.7%
(Deficit/Surplus)	**(530)**	**(620)**	**14.5%**	**(480)**	**22.6%**

Omani Banking Sector

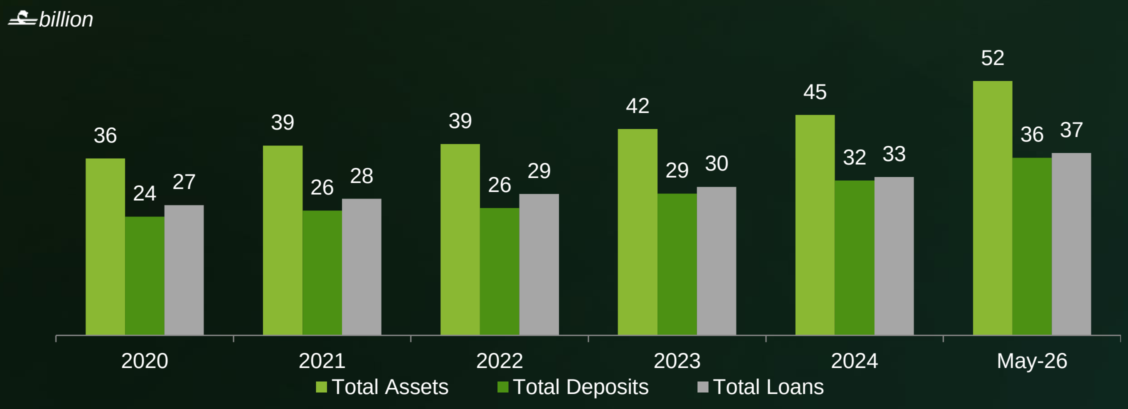
Overview of the Omani banking sector

- The Omani Banking Sector comprises 20 licensed banks, of which:
  - 16 Conventional commercial banks: 6 locally incorporated and 10 branches of foreign banks
  - 3 state-owned specialised banks: Oman Housing Bank , Oman Development Bank & Oman Investment Bank
  - 2 full-fledged locally incorporated Islamic banks
- The Omani banking sector has been growing consistently in the past decade with banking assets reaching over ⃁52 billion in May 2026.
  - ⃁42 billion for Conventional banks and ⃁9.8 billion for Islamic banks
  - Islamic banking sub-sector has been growing considerably in the past years
- The banking sector has limited reliance on foreign funding, mainly due to strong domestic deposit base

Regulatory Framework set by The Central Bank of Oman (“CBO”)

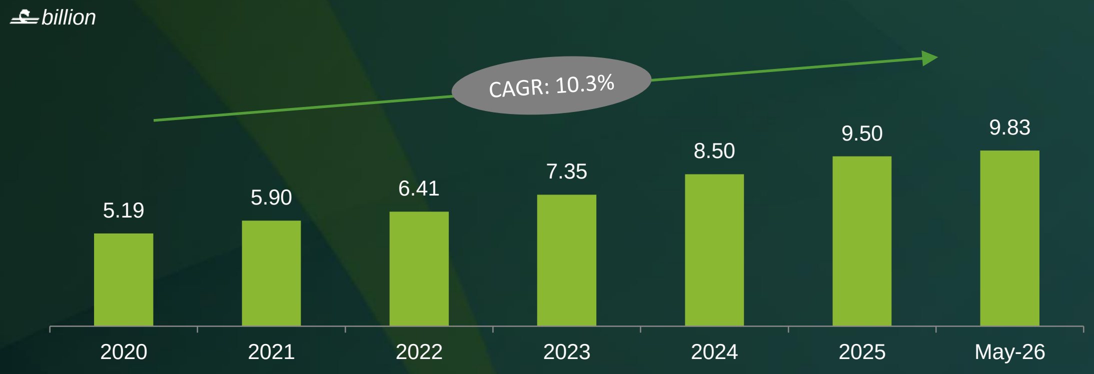
- In the year 2025 new banking law was published which repeals the earlier law.
- New Environment, Social and Governance reporting standard and requirement adopted by CBO.
- CBO published a new circular ‘Sectoral Lending/ Financial Targets & Capital relief. This circular is targeted to certain priority sectors granting capital relief thereby encouraging lending to such sectors.
- Several regulatory and supervisory initiatives have been implemented by the CBO to develop a competitive and sound banking system.

Asset, Deposits and Loans of Omani Banks



Source: CBO Monthly Statistical Bulletin May 2026

Islamic Banking Assets of Omani Banks



Source: CBO Monthly Statistical Bulletin May 2026

Building a Future-Ready Bank
Through Scale, Digital Enablement, and Customer-Centric Transformation

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Repositioning from a traditionally structured institution into a modern, customer-centric, digitally enabled universal bank.

Distribution Expansion
Ubiquitous presence
Multi-channel reach
Closer to customer

Products & Partnerships
One-stop universal bank
Global Alliances
Segment Repositioning

Digital Capabilities
Seamless self-service
Engagement-led
Remote enablement

Technology Landscape
Omnichannel Core
Modernization
Cloud-Native & AI

Data-Driven Culture
Real-time Insights
Frontline empowerment
Impactful decisions

Financial Prudence
Always-on Governance
Efficient Growth
Continuous Monitoring

Our Corporate Values
- Customer Centricity
- Growth Oriented
- Performance Driven
- Accountability
- Collaboration

Customer Service Values
- Fair Treatment and Respect
- Customer Privacy
- Right to Choose and Know
- Customer Relationship
- Continuous Improvement
- Voice Of Customer
- Availability and Reliability
- Customer Ownership

Transformation Pillars in Action

Expanding reach, deepening customer relationships, enabling digital convenience, and embedding technology, data, and performance driven execution at scale

Distribution Expansion

2nd largest branch network in the country

- ☑ Expanded from 64 to 146 branches using analytics-led placements
- ☑ Achieved 15%-25% presence in every region to reach underserved markets
- ☑ Deployed multi-channel mix: Direct Sales, OTM, RMs, and mobile van
- ☑ Balanced digital convenience with "proudly human" advisory

Products & Partnerships

Global alliances to offer best-in-class products

- ☑ Launched Private Banking & Wealth Management offerings
- ☑ Expanded into Bancassurance, Asset Management & Corporate Advisory
- ☑ Successfully rebranded and repositioned SME and Priority banking segments
- ☑ Secured strategic alliances with BlackRock, Mastercard, and MetLife.

Digital Capabilities

Expanded digital landscape

- ☑ Enabled end-to-end digital onboarding & self-service channels
- ☑ Enhanced mobile/web banking: instant remittances, card management
- ☑ Introduced virtual accounts, e-mandates, WPS, and mobile banking vans
- ☑ Expanded ATM/CDM network (incl. Bulk CDMs) to shift routine service to self-service channels

Technology Landscape

Technology **enablement & modernization**

- ☑ Establishing unified Digital Hub & consolidating Conventional & Islamic core
- ☑ Deployed specialized platforms for Trade, Investments, Bancassurance, & CRM
- ☑ Focused investments to strengthen ban's cybersecurity capabilities
- ☑ Adopted Cloud, microservices, APIs, and automation for scalability

Data-Driven Culture

Near real-time data enablement

- ☑ Distributed data accessibility across all roles, functions, and departments
- ☑ Facilitated clear visibility into near real-time visibility into performance trends and on-ground realities
- ☑ Institutionalized robust sales / productivity tracking and customer portfolio analytics
- ☑ Shifted organizational behavior to leverage impactful insights for rapid decision-making

Financial Prudence

Embedded financial discipline as a "**way of life**"

- ☑ Near real-time monitoring of cost-income ratios, cost of funds, and fee income
- ☑ Automated reporting of key financial parameters to preempt margin compression
- ☑ Institutionalized regular governance routines across all stakeholder groups

ESG Strategy

Bank Dhofar has transitioned from ESG strategy development to early-stage execution, marked by the publication of its 2025 Sustainability Report and the advancement of core enabling frameworks aligned with national goals and regulatory expectations.

Delivery of 2025 Sustainability Report

2025 Sustainability Report successfully published, marking a key milestone in transparency and disclosures, aligned with CBO, MSX, GRI, and IFRS S1/S2.

Alignment with regulatory requirements

- Our sustainability strategy has been fine-tuned to align with the Central Bank of Oman (CBO) circular and Muscat Securities Market Exchange (MSX-E) guidelines, ensuring compliance and relevance.
- Regulatory expectations embedded into internal policies, reporting processes and governance structure
- Alignment with Oman vision 2040
- Ongoing monitoring to ensure continued compliance as requirements evolve.

Execution of 2025 & 2026 Initiatives

- We have outlined and prioritized key initiatives for 2026, setting a clear path forward for impactful and measurable sustainability progress.
- Priority ESG initiatives for 2026 identified and approved, with clear ownership, milestones, and KPIs.
- Completion of the Sustainable Finance Framework and Risk Integration Framework, with current efforts focused on embedding both frameworks into internal policies, processes, and governance mechanisms. Progress also includes the inventorization of the GHG emissions and water management.
- Structured implementation roadmap supporting measurable and scalable impact
- Regular progress tracking to ensure delivery against defined timeline

Governance

- ESG governance framework strengthened senior management oversight
- Clear accountability mechanisms to support consistent execution and reporting

Digital Banking-BankDhofar Wins 'Best Digital Bank of the Year' by TAS Business Awards

-Launched a next-generation Corporate Internet Banking platform with enhanced information, transaction, and service capabilities, reinforcing Bank Dhofar's digital transformation strategy and delivering a superior corporate banking experience.

-Successfully launched the FSA-integrated Insurance Claims Payment platform, rapidly scaling to process 70% of the insurance industry's claim payment volumes, Samsung Pay and Apple pay.

-Introduced EMandate and Direct Debit services with API connectivity and bulk processing capabilities, accelerating digital collections and operational efficiency.

-Introduced a tailored SME digital banking platform with integrated WPS functionality, strengthening the Bank's value proposition for the growing SME segment.

-Introduced EasyBiz, a virtual account-driven collections platform that enhances receivables efficiency through automated payment identification and reconciliation.

-Enhanced card management services on Digital Banking (Set / reset Debit and Credit Card PINs).

-Enhanced remittance services on Digital Banking i.e. BUNA and 24x7 RTGS.
-Improved salary processing in B2B and Digital banking
-Implementation of Government revenue collection system on Digital Banking.

-First bank to introduce RMV4 cash recycling engine DN series ATM/CDM

Broad-based & Diversified revenue growth as of 30 June 2026 across Business Segments

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Operating Profit	Revenue %
Retail Banking 7.68 M	31%
Corporate Banking 22.58 M	36%
Treasury, Investments & Financial Institutions 12.19 M	16%
Islamic Banking 8.88 M	17%

Key segment highlights

Retail Banking

- Lifestyle-Led Segmentation through tailored propositions designed to meet the evolving financial needs of every customer segment – Private, Priority, SME, Ladies, Youth etc.
- Global Expertise, Local Relevance enabled through strategic partnerships delivering best-in-class wealth, cards and insurance solutions.
- 'Closer to You' Presence with one of Oman's largest integrated distribution networks across branches, ATMs, CDMs, FFMs and digital channels.
- Digital-First Customer Experience driven by simplified journeys and seamless access to essential banking services anytime, anywhere.

Corporate Banking

- Relationship-Led Banking built on deep client partnerships and sector-focused coverage, delivering holistic financial solutions across the corporate lifecycle.
- End-to-End Financing Solutions spanning working capital, trade finance, project finance, treasury, cash management and structured lending to support business growth.
- Sector & Ecosystem Expertise with strong capabilities across key industries, complemented by tailored solutions for SMEs, large corporates and government-related entities.
- Transaction Banking Leadership enabling efficient cash management, trade services, digital collections, and payments solutions to optimize clients' working capital.
- Digital Corporate Banking delivering secure, integrated and digital-first banking through advanced online platforms, host-to-host connectivity and API-enabled solutions.

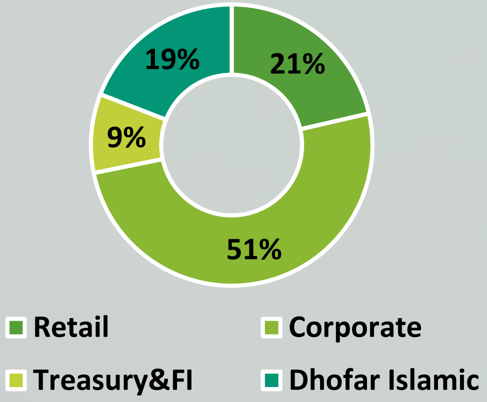
Treasury, Investments & Financial Institutions

- Market Leadership providing comprehensive foreign exchange, money market currency swaps, interest rate swaps, and other hedging solutions.
- Balance Sheet Optimization through disciplined liquidity, capital and interest rate risk management, ensuring resilience across market cycles.
- Corporate Financial Advisory supporting clients across capital raising, debt and equity financing, mergers & acquisitions, restructuring and strategic transactions.
- Asset Management delivering proprietary funds, discretionary portfolio management and customized investment advisory.
- Global Financial Institution Network through strong correspondent banking and strategic partnerships, enabling seamless cross-border banking trade finance and funding solutions.

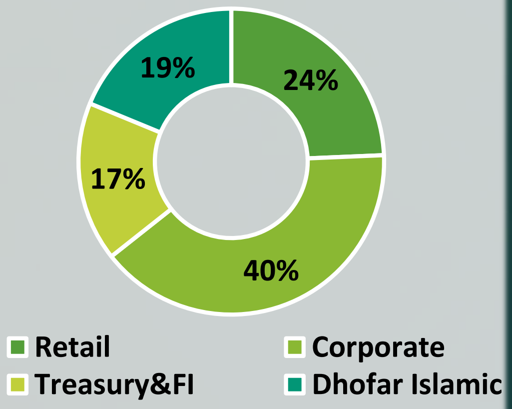
Islamic Banking

- Oman's largest Islamic banking branch network, delivering convenient access to Sharia-compliant banking across the Sultanate.
- Comprehensive Sharia-Compliant Solutions offering a full suite of retail, corporate, treasury and investment banking products designed to meet diverse customer needs.
- Digital Transformation Journey modernizing the banking experience through a next-generation Islamic core banking platform and a Digital Engagement Hub enabling seamless omnichannel customer experiences.
- Integrated Islamic Wealth Solutions providing Sharia-compliant investment, asset management and wealth advisory solutions for individual and institutional clients.

Liabilities contribution by segment



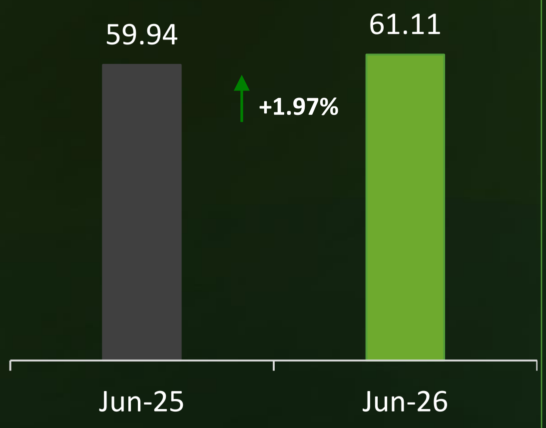
Assets contribution by segment



Consolidated Profit & Loss statement at a glance

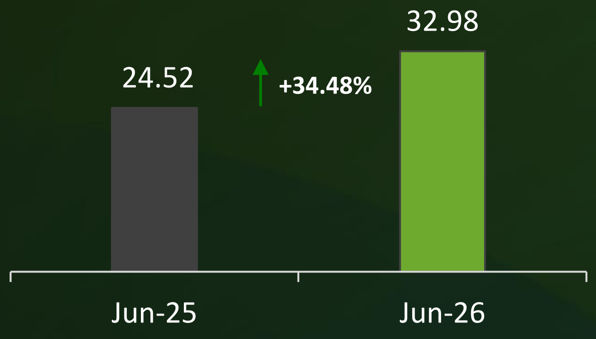
million

1



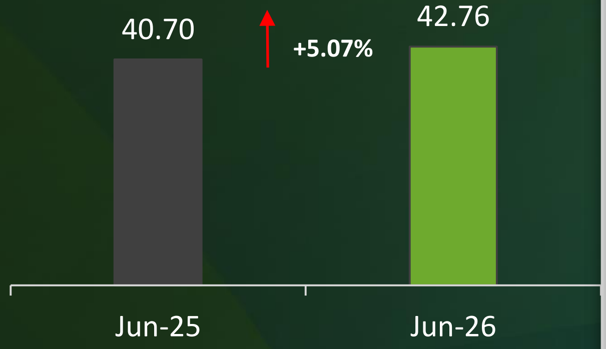
Net Interest/Financing Income

2



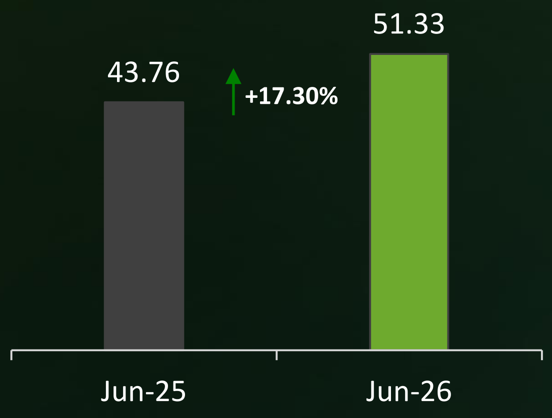
Fees & Other Income

3



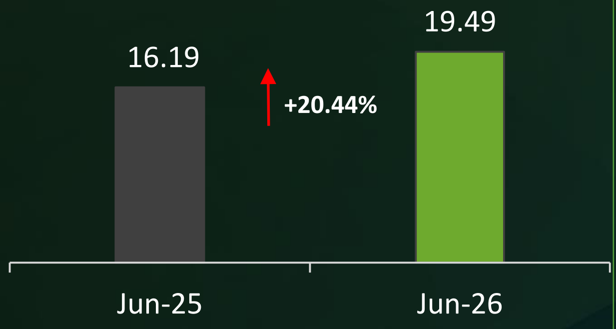
Operating Expenses

4



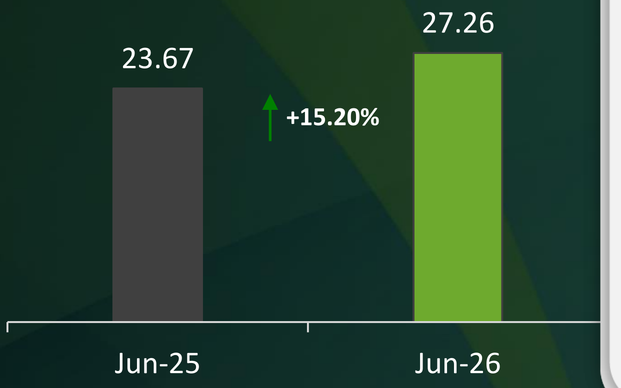
Operating Profit

5



Net Provisions

6



Net Profit After Tax

- Net interest/ financing income
  61.11M +1.97% YOY
- Fees and other income
  32.98 M +34.48% YOY
- Total operating expense
  42.76 M +5.07% YOY
- Operating profit
  51.33 M +17.30% YOY
- Net provision
  19.49 M +20.44% YOY
- Net profit after tax
  27.26 M +15.20% YOY

Dhofar Islamic window at a Glance

- Fees and other income

  4.25 M +17.89% YOY

- Customers Financing

  981 M +21.14% YOY

- Customers Deposits

  915 M +13.94% YOY

- Net Profit Before Tax

  2.43 M +6.73% YOY

- Cost to income ratio

  43.90%

- CASA

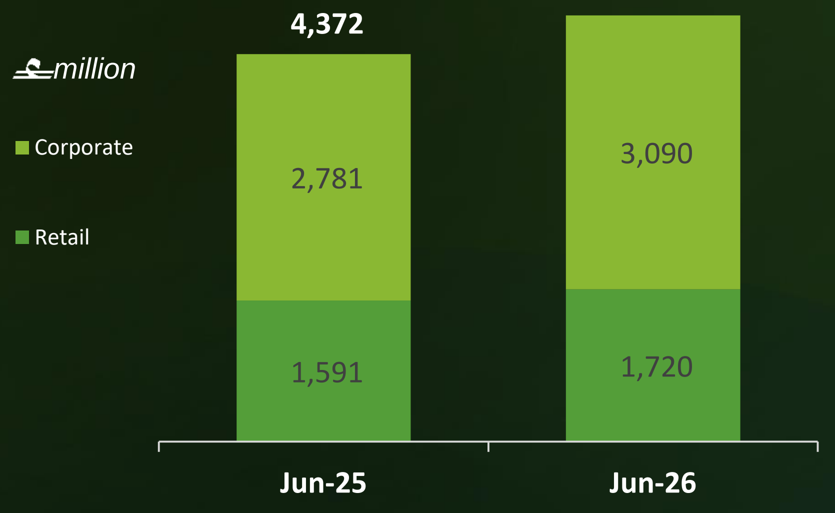
  58%

Dhofar Islamic Market Share:

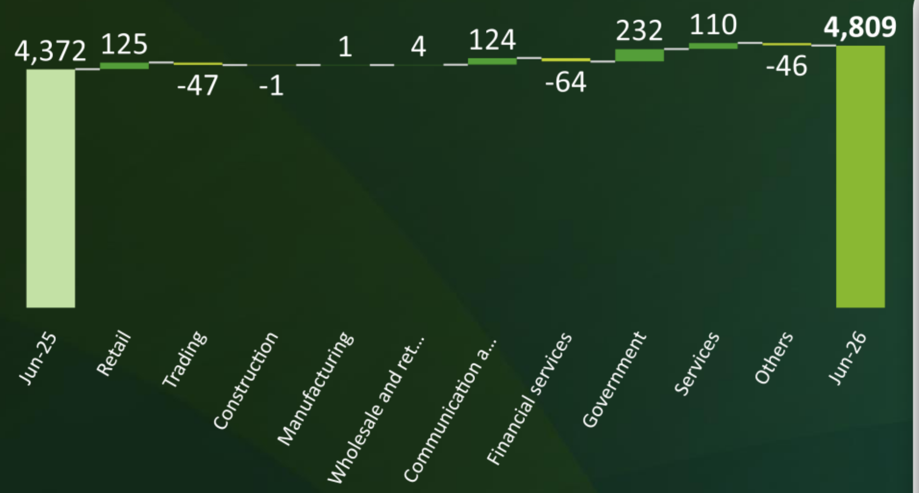
- Assets: (11%)
- Loans (11%)
- Deposits (11%)

Gross Loans & Advances

Loans – June 2026

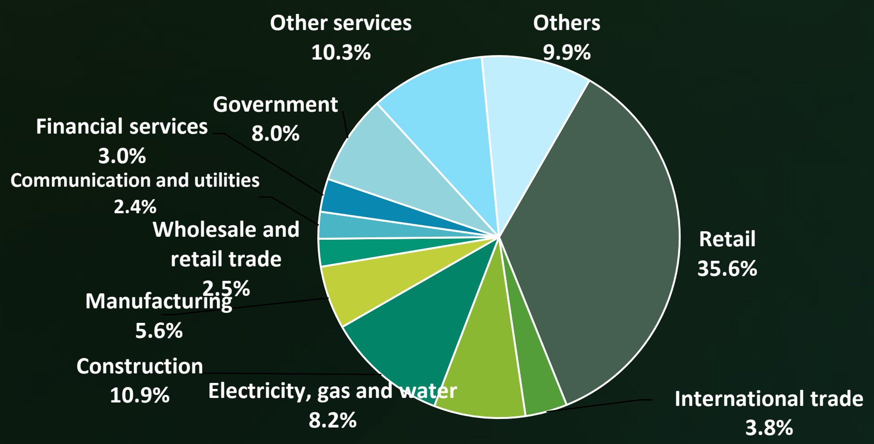


Evolution of Gross loans – June 2026

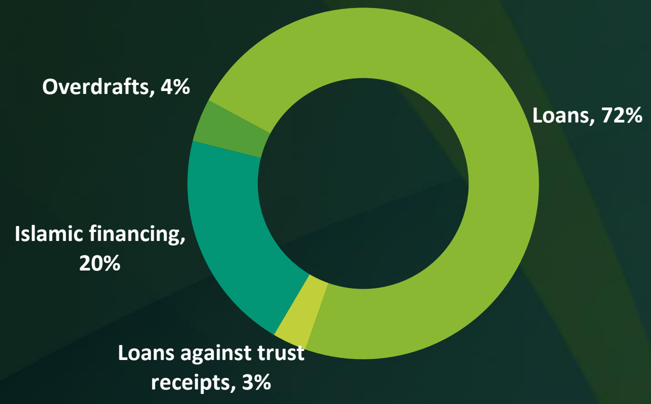


Gross Loans Composition June 2026

By Sector



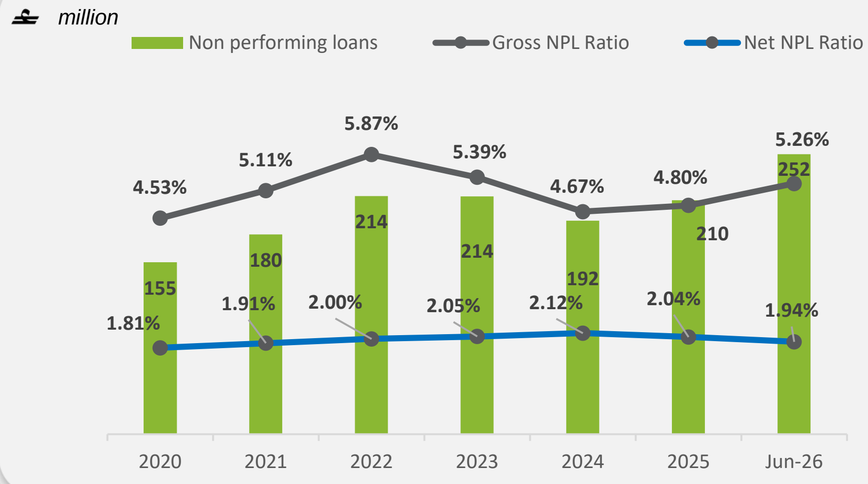
By Product



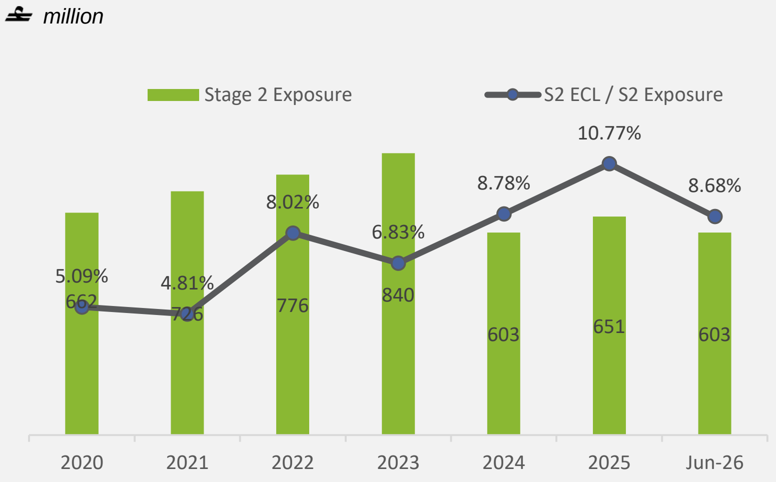
- *The Bank continues to focus on improving credit quality.*
- *Diversified loan portfolio across sectors with a strong franchise in retail.*
- *The Bank witnessed a growth in loan book of 10.0% from RO 4.37 billion as at Jun-25 to RO 4.81 billion as at Jun-26.*

Credit Quality

Non-performing loans and Gross NPL Ratio

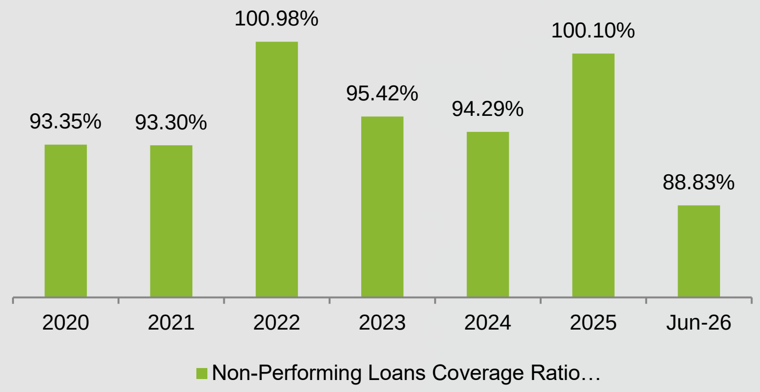


Stage 2 Exposure & ECL

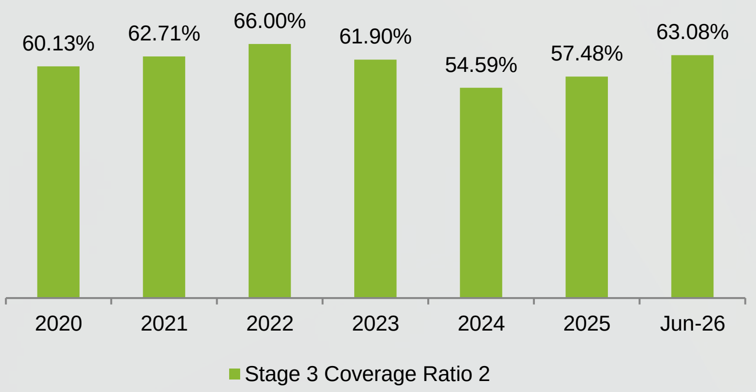


- *Gross NPL ratio has increased by 46 bps YTD from 4.80% in Dec-25 to 5.26% in Jun-26.*
- *NPL coverage ratio (total funded ECL stage 1,2&3 against funded stage 3 NPL) decreased to 88.83% in Jun-26.*
- *Stage 3 coverage ratio has increased by 5.60% from 57.48% in Dec-25 to 63.08% in Jun-26.*
- *Stage 2 exposure has dropped from 651 Mn in Dec-25 to 603 Mn in Jun-26.*
- *Restructured loans decreased from 438 Mn in Dec-25 to 379 Mn in Jun-26.*

Non-Performing Loans Coverage Ratio



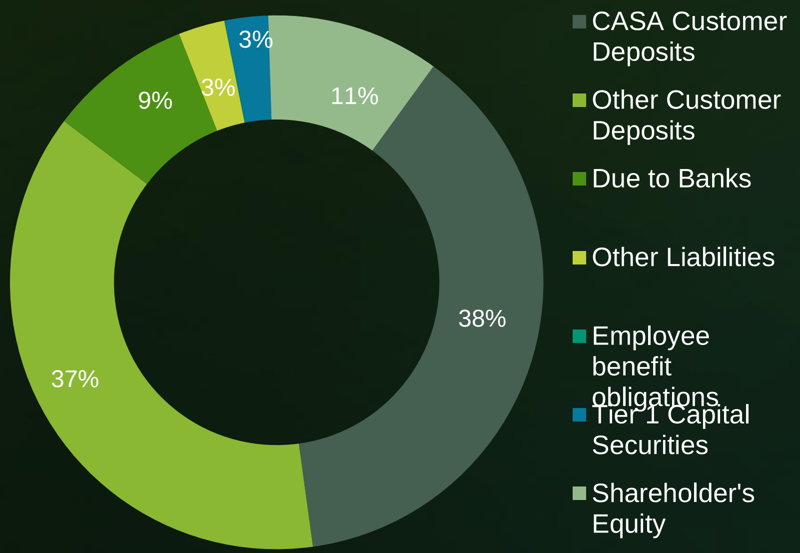
Stage 3 Coverage Ratio *



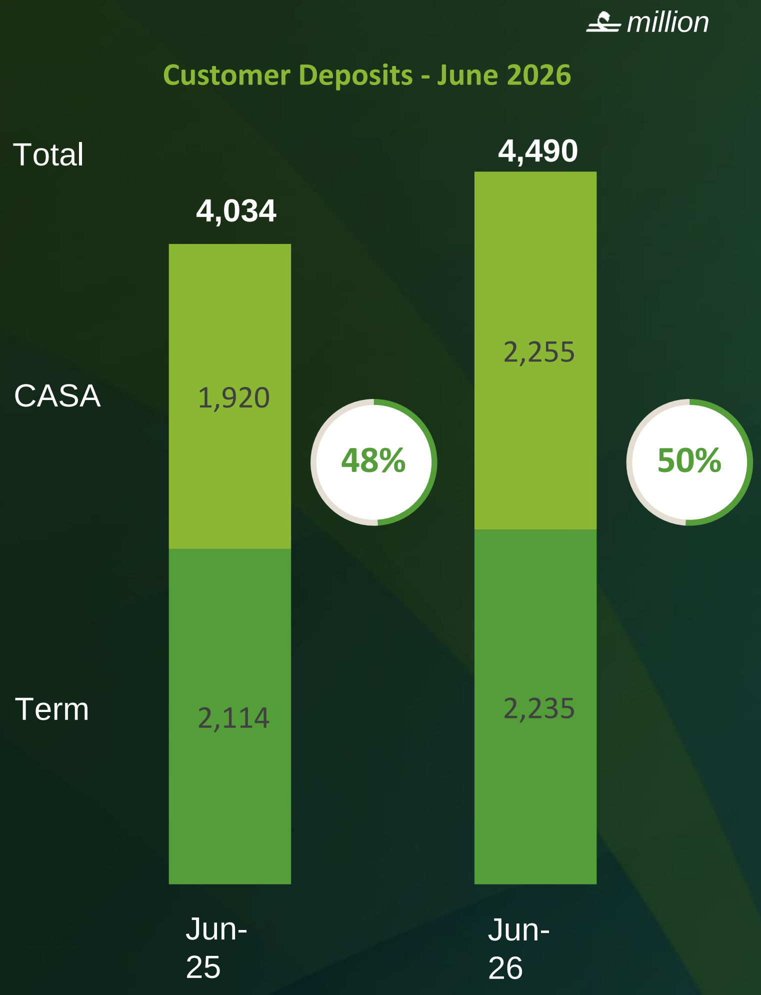
*** Total funded ECL stage 3 against funded stage 3 Exposure**

Funding & Liquidity

Funding Mix – June 2026



Customer Deposits - June 2026



- *The Bank witnessed a growth in deposit book of 11.3% from 4.03 billion as at Jun-25 to 4.50 billion as at Jun-26.*
- *Customer deposits increased with CASA's constituting 50% of the total deposits.*
- *Stable funding with access to diversified sources of funding.*
- *The Bank is primarily customer deposit-funded with a broadly stable deposit base, including sticky deposits from GREs.*
- *Top 10 depositor concentration at 37.29% supported by a diversified depositor base and expansion of branch network.*
- *LCR at 123.21%*
- *NSFR at 106.76%*

LCR & NSFR are calculated on weighted average value

Profitability & Performance

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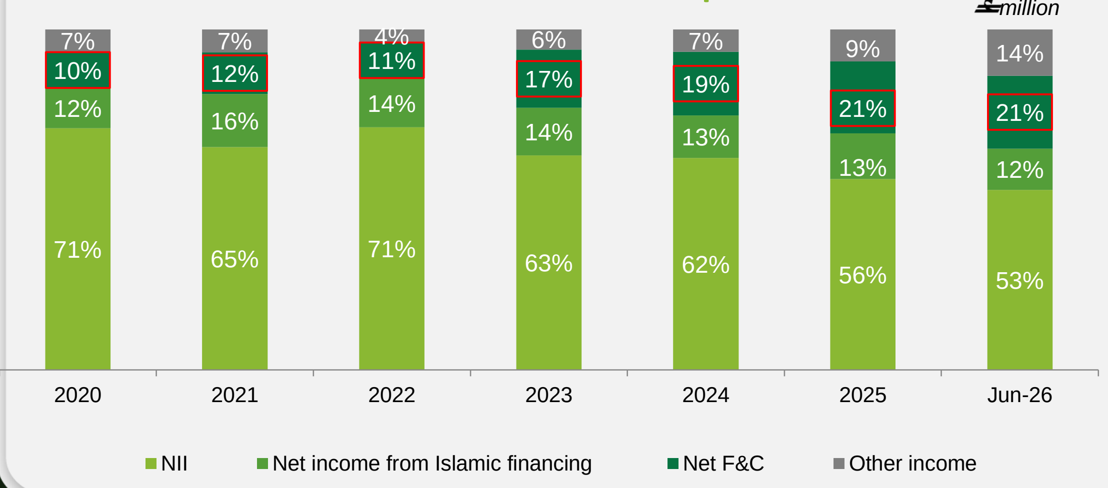
Income Breakup

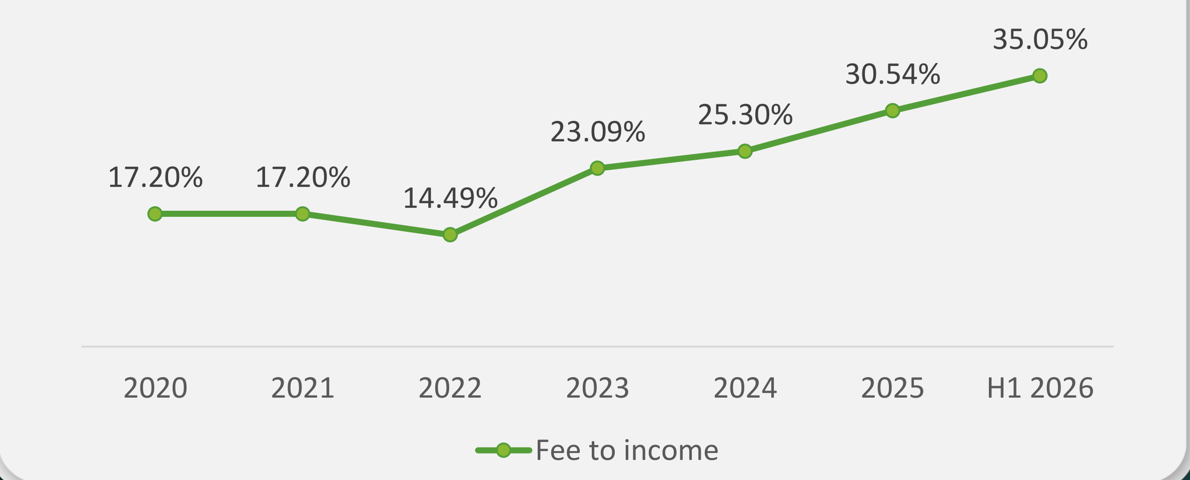


- *Fees and other operating income for the period ended 30 June 2025 was ﷼ 24.5 million compared to the comparative period 30 June 2026 of ﷼ 32.98 million resulting in an increase of 34.48%.*
- *The consolidated net profit as at 30 June 2026 recorded growth of 15.20% to reach ﷼ 27.26 million compared to ﷼ 23.67 million as 30 June 2025.*
- *Increase of ROASE from 8.7% Dec-25 to 9.0% Jun-26.*

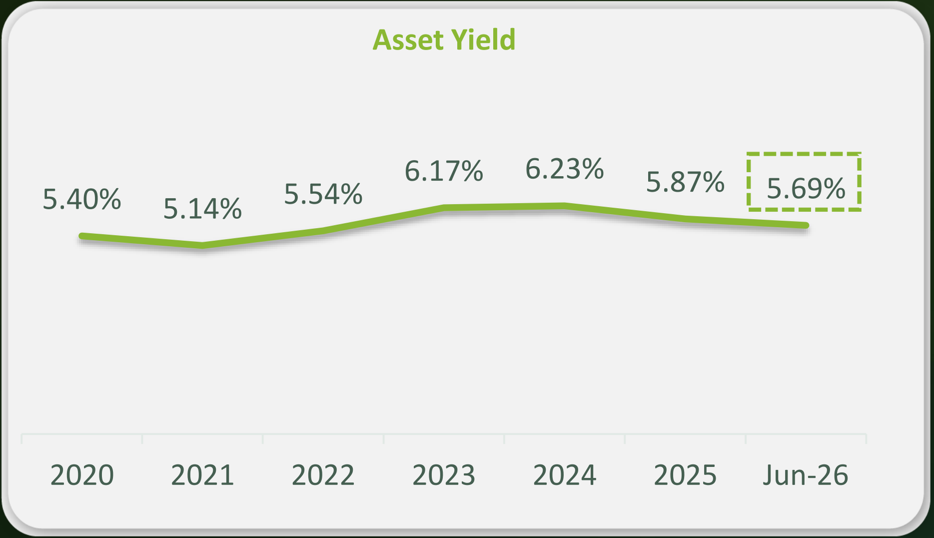
Net Revenue Breakdown

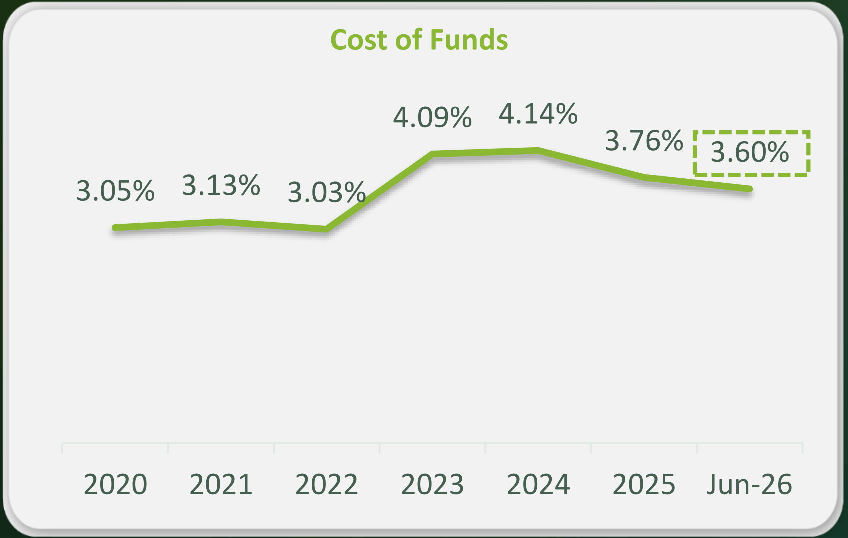
Non-funded income (﷼ 000)	2020	2021	2022	2023	2024	2025	Jun-26
Net fees & commission income	13,589	15,447	14,892	24,692	28,573	35,852	20,148
Miscellaneous income	1,587	1,291	2,693	2,273	1,281	1,180	3,672
Total fees & commission	**15,176**	**16,738**	**17,585**	**26,965**	**29,854**	**37,032**	**23,820**
Foreign exchange income	6,841	5,088	2,435	4,546	4,753	6,892	4,805
Investment income	336	2,197	716	1,751	4,066	7,925	4,351
Total Non-funded income	**22,353**	**24,023**	**20,736**	**33,262**	**38,673**	**51,849**	**32,976**

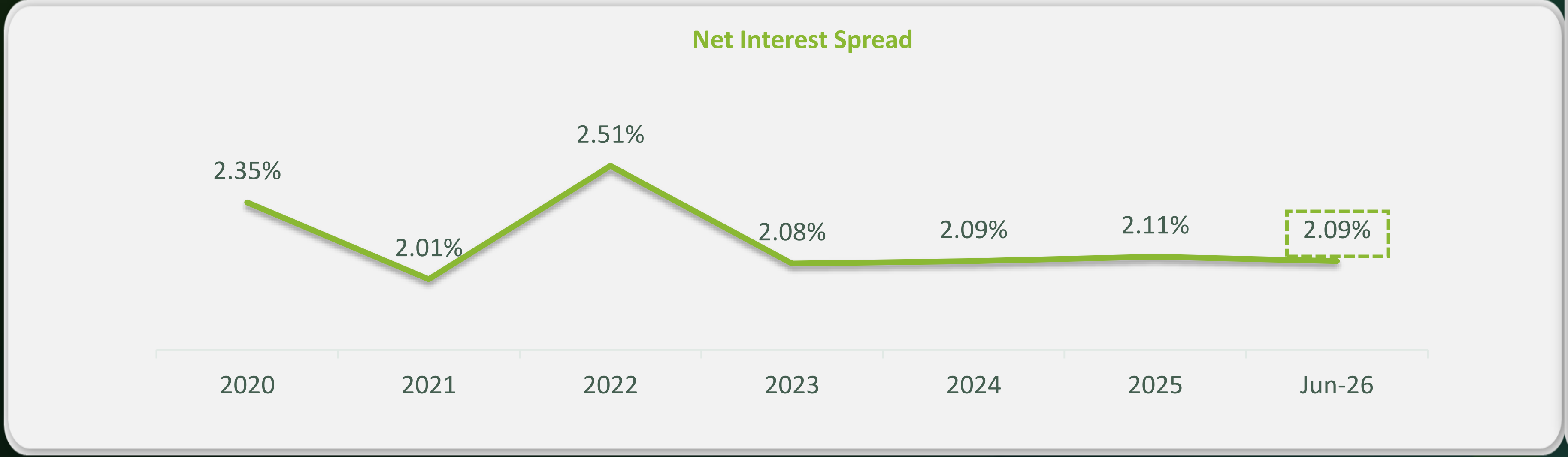
Fee to income Ratio



Yield , COF & NIM Analysis

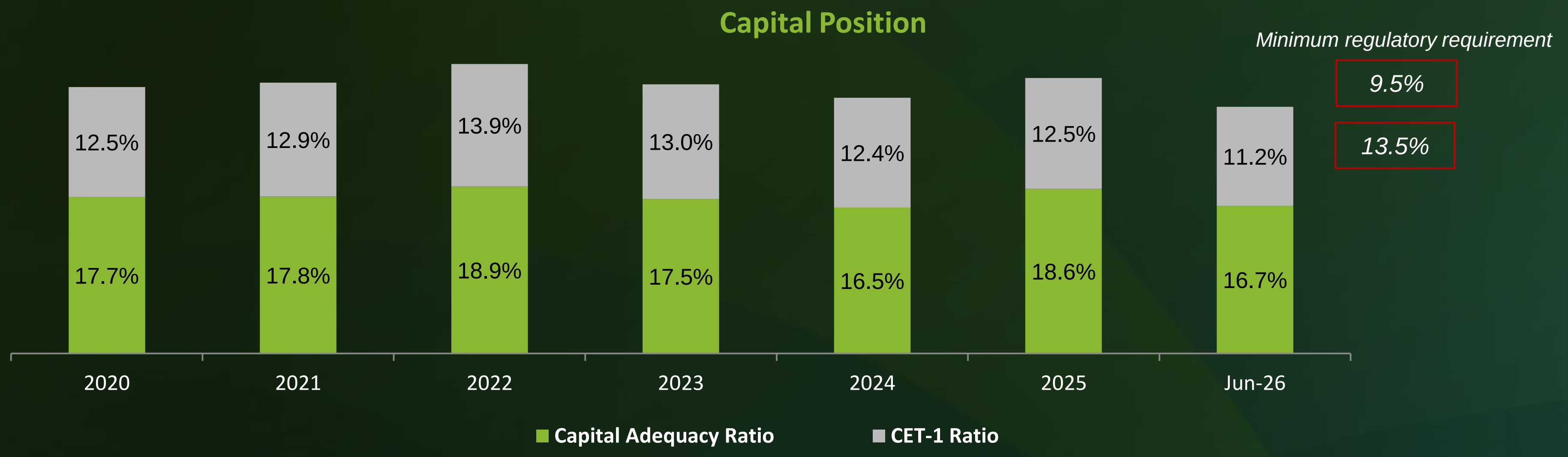


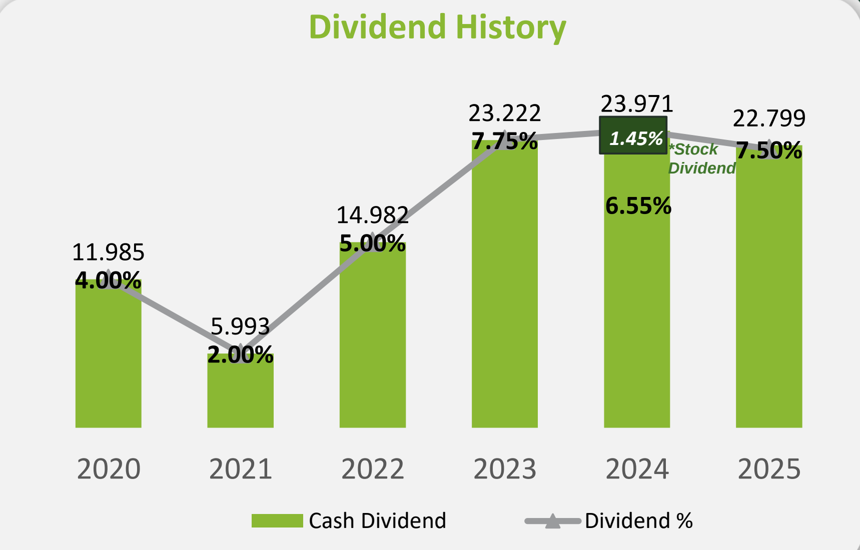




- *The Yield has decreased by 18 bps compared to Dec-25.*
- *Cost of Funds decreased by 16 bps compared to Dec-25.*
- *Net Interest Spread dropped by 2 bps compared to Dec-25.*
- *The Bank continues to manage and improve the yield and cost of funds.*

Capitalization Overview





- *Robust CAR and a comfortable capital position .*
- *The Bank reported capital ratio that is comfortably above the minimum regulatory limit.*
- *The Bank has consistently distributed dividends during the past few years.*
- *Total cash dividend of 7.5%, for the year ended December 2025*

Conclusion

01 *Fee to Income ratio has improved to 35.2%*

02 *Net Profit increased by 15.2% YoY.*

03 *CASA ratio at 50% Consolidated , Dhofar Islamic 58%.*

04 *Focus on increasing footprint up to 145 branches*

05 *Experienced Management team focused on driving performance*

Appendix

Balance Sheet

⃀ millions	2018	2019	2020	2021	2022	2023	2024	2025	H1 26
ASSETS									
Cash and balances with Central Bank of Oman	302	300	209	251	177	126	197	180	173
Loans, advances and financing to banks	329	471	122	125	148	227	196	212	436
Loans, advances and financing to customers	3,159	3,063	3,265	3,346	3,430	3,766	3,934	4,177	4,585
Investment Securities	304	379	458	446	469	459	648	714	737
Intangible asset	1	0	12	13	11	12	13	14	15
Property and equipment	15	19	10	8	8	9	15	15	15
Other assets	104	93	182	249	73	87	81	79	118
Total Assets	**4,213**	**4,326**	**4,257**	**4,439**	**4,317**	**4,686**	**5,085**	**5,391**	**6,079**
LIABILITIES									
Due to banks	369	490	452	461	573	506	438	268	519
Deposits to customers	2,925	2,943	2,861	2,976	2,892	3,299	3,763	4,117	4,489
Subordinated loans	64	64	35	35	0	0	0	101	101
Other liabilities	158	142	213	269	136	148	143	135	188
Total liabilities	**3,515**	**3,640**	**3,561**	**3,740**	**3,600**	**3,953**	**4,345**	**4,621**	**5,298**
SHAREHOLDERS' EQUITY									
Share capital	280	300	300	300	300	300	300	304	304
Share premium	96	96	96	96	96	96	96	96	96
Retained earnings	59	10	34	29	72	81	86	91	98
Other reserves	108	125	111	119	94	102	104	123	129
Total shareholders' equity	**543**	**531**	**540**	**543**	**562**	**577**	**585**	**614**	**626**
Perpetual Tier 1 Capital Securities	156	156	156	156	156	156	156	156	156
Total Equity	**698**	**686**	**696**	**699**	**717**	**733**	**740**	**770**	**782**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**4,213**	**4,326**	**4,257**	**4,439**	**4,317**	**4,686**	**5,085**	**5,391**	**6,079**

Income Statement

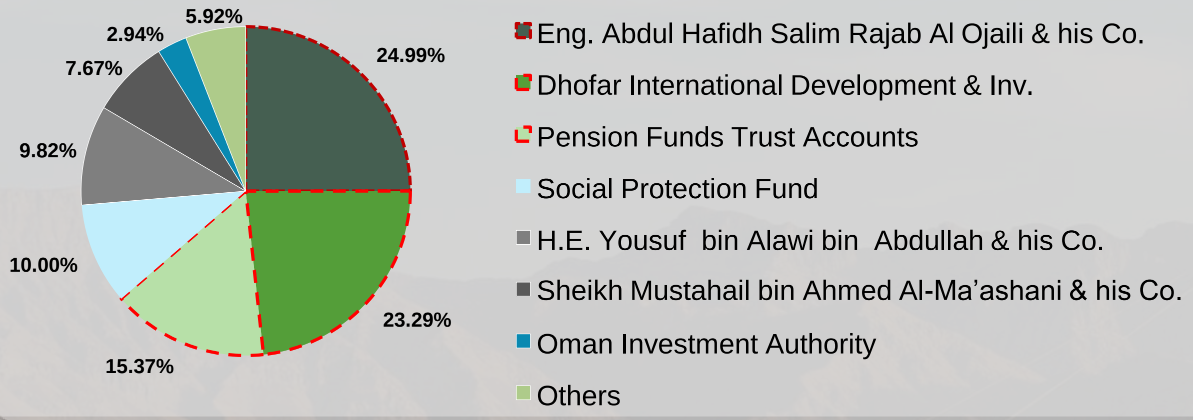
﷼ millions	2018	2019	2020	2021	2022	2023	2024	2025	H1 26
Interest income	175	182	175	173	185	220	232	237	123
Interest expense	(87)	(85)	(83)	(90)	(84)	(129)	(137)	(142)	(73)
Net interest income	**88**	**97**	**92**	**83**	**101**	**91**	**95**	**95**	**50**
Net Income from Islamic Financing and Investment Activities	10	12	15	20	22	20	19	23	11
Fees and Commission Income	21	18	16	18	19	30	38	48	28
Fees and Commission Expense	(5)	(4)	(3)	(2)	(4)	(6)	(10)	(12)	(8)
Net Fees and Commission Income	16	14	14	15	15	25	29	36	20
Other Income	19	7	9	9	6	9	10	16	13
Operating Income	**132**	**130**	**130**	**126**	**143**	**144**	**153**	**170**	**94**
Operating Expenses	**(65)**	**(71)**	**(65)**	**(72)**	**(70)**	**(69)**	**(79)**	**(81)**	**(43)**
Profit from Operations	**66**	**58**	**65**	**54**	**73**	**75**	**74**	**89**	**51**
Provisions for impairments, recoveries and write-backs	(7)	(22)	(29)	(25)	(33)	(32)	(24)	(30)	(19)
Profit from Operations after Provisions	**60**	**36**	**36**	**29**	**40**	**44**	**50**	**58**	**32**
Income Tax Expense	(9)	(6)	(5)	(4)	(6)	(5)	(7)	(7)	(5)
NET PROFIT FOR THE YEAR	**50**	**30**	**31**	**25**	**34**	**39**	**44**	**51**	**27**

Shareholder's Structure & Asset composition

As at 30th June 2026

BankDhofar

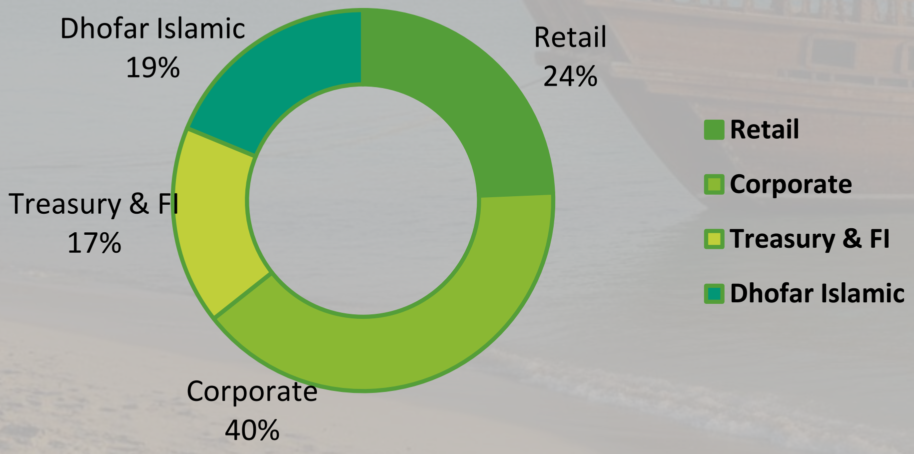
Shareholding Structure as of June 2026



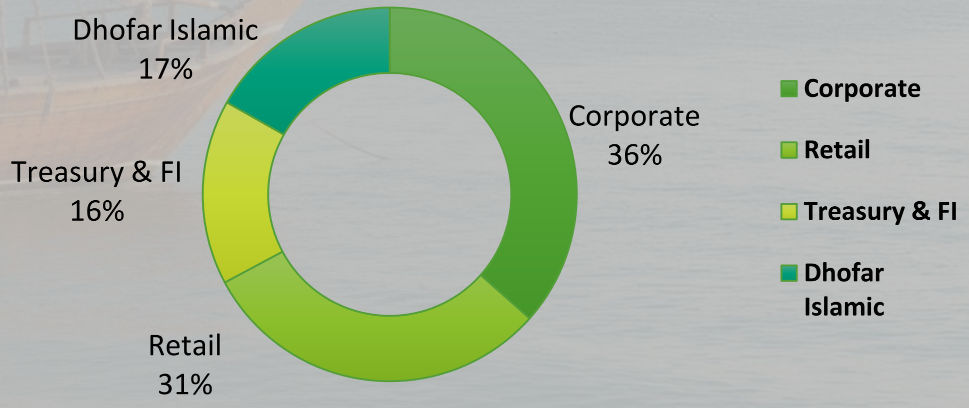
Strong Relations with the Omani Government and Protection Funds

- More than 28% ownership by government & Social Protection Fund in the Bank enabling strong relations.
- Provider of banking services and products to employees of Various Ministries and Government entities.
- The Bank will continue to strengthen its relationships with government institutions in Oman.

Total Assets Segmental Split as of June 2026



Operating Income Segmental Split as of June 2026



Board Members & Board Committees

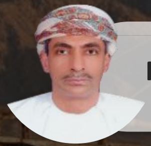
BankDhofar

Bank Dhofar Board of Directors

Shari'ah Supervisory Board

- **BEC** – Board Executive Committee
- **BAC** – Board Audit Committee
- **BRC** – Board Risk Committee
- **BNRC** – Remuneration Committee

Eng. Abdul Hafidh Salim Rajab Al Ojaili
Chairman



Mr. Ahmed Said Mohammed Al Mahrezi
Vice-Chairman

Mr. Mohammed Yousuf Alawi Al Ibrahim

Mr. Tarik Abdul Hafidh Salim Al Aujaili

Mr. Khalid Said Salim Al Wahaibi

Mr. Tariq Salim Musahil Al Mashani

Mr. Zahir Marhoon Mohammed Al Abri

Mr. Khalid Sulaiman Salim Al Kamyani

Mr. Ahmed Sultan Rashid Al Yaqoubi

Source: Bank Dhofar

Organizational Structure

BankDhofar بنك ظفار

Board of Direcotrs

Board Committee

- Risk Committee
- Audit Committee
- Nomination & Renumeration Committee

Karumathil Gopakumar
Acting Chief Executive Officer

Amor Said Mohamed Al Amri
Chief Dhofar Islamic Banking Officer

Vikesh Mirani
Chief Financial Officer

Leen Kumar Sugumaran
Chief Risk Officer

Ezideen Juma Al Mazroui
Acting Chief Internal Auditor

Dr. Khalid Salim Al Hamadani
Chief Human Resources Officer

Amjad Iqbal Al Lawati
Chief Corporate Services Officer

Ali Khamis Al Zadjali
Chief Compliance Officer

Ahmed Said Al Ibrahim
Chief Retail & Government banking Officer

Dr. Tariq Saleh Taha
Chief Information Officer

Mallikarjuna Korisepati
Chief Wholesale and Investment Banking Officer

THANK YOU

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www.bankdhofar.com

You may also contact us at :

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Maram Al-Hadhrami: +968 2265 2583

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https://www.bankdhofar.com/investor-relations/